

29TH
ANNUAL REPORT
2020-21

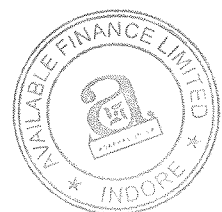
AVAILABLE FINANCE LIMITED

CIN:L67120MP1993PLC007481

Registered Office: "Agarwal House", Ground Floor,
5, Yeshwant Colony, Indore- 452003, (M.P.)

E-mail: cs@availablefinance.in
Website: www.availablefinance.in

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BOARD OF DIRECTORS

- Mr. Rakesh Sahu (DIN: 08433972) : Whole-Time-Director& CFO
- Mrs. Neelam Sharma (DIN:06935934) : Non-Executive Director
(Ceased w.e.f: 12th November, 2020)
- Ms. Priyanka Jha (DIN: 07347415) : Independent & Woman Director
- Mr. DwarkadasKushwah (DIN: 00242759) : Independent Director
(Ceased w.e.f: : 3rd April, 2021)
- Mr. Rajendra Kumar Sohani (DIN: 00379042) : Additional Director (Non-Executive)
(Appointed w.e.f. 12th November, 2020)
- Mr. SahiveAlam Khan (DIN: 09179685) : Additional Director (Independent)
(Appointed w.e.f. 22nd June, 2021)

CHIEF EXECUTIVE OFFICER

- Mr. Yogendra Narsingh Shukla (Ceased w.e.f: 12th November, 2020)
- Mr. Mahesh Nirmal (Appointed w.e.f. 12th November, 2020)

COMPANY SECRETARY & COMPLIANCE OFFICER

- CS Ankur Sen(Ceased w.e.f: 26th October, 2020)
- Mr. Suyash Choudhary (Appointed w.e.f. 26th October, 2020)

CHIEF FINANCIAL OFFICER& DIRECTOR

- Mr. Rakesh Sahu

STATUTORY AUDITORS

- M/s Mahendra Badjatya& Co.
Chartered Accountants
208, Morya Center, 16, Race Course Road,
Opposite Basketball Complex
Indore -452003 (MP) IN

SECRETARIAL AUDITOR

- Ishan Jain, Practicing Company Secretary
401-402, 4th Floor Silver Ark Plaza, Janjirwala Chouraha,
Near Curewell Hospital Indore-452001 (MP)

BANKERS

- UCO Bank

REGISTERED OFFICE

‘Agarwal House’, Ground Floor,
5, Yeshwant Colony, Indore (MP) – 452 003
Ph.: 91-731-4714000Fax: 91-731-4714090
E-mail:cs@availablefinance.in
Website: www.availablefinance.in

Rakesh Sahu



SHARE TRANSFER AGENT

(For Physical & Electronic mode)

M/s Ankit Consultancy Private Limited

Plot No. 60, Electronic Complex,

Pardeshipura, Indore (M.P.) – 452010

Ph.: 0731 – 4065799, 4065797

Fax: 0731 - 4065798

E-mail: operation@ankitonline.com, compliance@ankitonline.com, investor@ankitonline.com

AUDIT COMMITTEE MEMBERS

- | | | |
|-----------------------------|---|----------------------------|
| ➤ Ms. Priyanka Jha | : | Chairperson & Member |
| ➤ Mrs. Neelam Sharma | : | Member (upto 12.11.2020) |
| ➤ Mr. Rajendra Kumar Sohani | : | Member (w.e.f. 12.11.2020) |
| ➤ Mr. Dwarkadas Kushwah | : | Member (upto 03.04.2021) |
| ➤ Mr. Sahive Alam Khan | : | Member (w.e.f. 22.06.2021) |

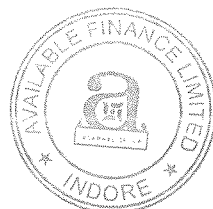
STAKEHOLDER RELATIONSHIP COMMITTEE MEMBERS

- | | | |
|-----------------------------|---|----------------------------|
| ➤ Ms. Priyanka Jha | : | Chairperson & Member |
| ➤ Mrs. Neelam Sharma | : | Member (upto 12.11.2020) |
| ➤ Mr. Rajendra Kumar Sohani | : | Member (w.e.f. 12.11.2020) |
| ➤ Mr. Dwarkadas Kushwah | : | Member (upto 03.04.2021) |
| ➤ Mr. Sahive Alam Khan | : | Member (w.e.f. 22.06.2021) |

NOMINATION AND REMUNERATION COMMITTEE MEMBERS

- | | | |
|-----------------------------|---|----------------------------|
| ➤ Ms. Priyanka Jha | : | Chairperson & Member |
| ➤ Mrs. Neelam Sharma | : | Member (upto 12.11.2020) |
| ➤ Mr. Rajendra Kumar Sohani | : | Member (w.e.f. 12.11.2020) |
| ➤ Mr. Dwarkadas Kushwah | : | Member (upto 03.04.2021) |
| ➤ Mr. Sahive Alam Khan | : | Member (w.e.f. 22.06.2021) |

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NOTICE FOR THE 29TH ANNUAL GENERAL MEETING

Notice is hereby given that the 29th Annual General Meeting of the members of **AVAILABLE FINANCE LIMITED** (CIN: L67120MP1993PLC007481) will be held on **Thursday, the 30th day of September, 2021 at 12:30 P.M.** through Video Conferencing (VC)/Other Audio Visual Means (OAVM) for which purposes the registered office of the company situated at "Agarwal House", Ground Floor, 5, Yeshwant Colony, Indore (MP)-452003 shall be deemed as the venue for the Annual General Meeting, to transact the following businesses:

ORDINARY BUSINESSES:

1. To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements containing the Audited Balance Sheets as at 31st March, 2021, Statement of Profit & Loss and Cash Flow and Changes in Equity for the period ended on 31st March, 2021, and the Reports of the Boards and Auditors thereon as on that date.

SPECIAL BUSINESSES:

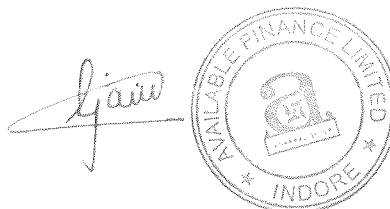
2. **To confirm the appointment of Mr. Rajendra Kumar Sohani (DIN: 00379042) as a Director:**
To consider, and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 149, 150 and 152 and other applicable provisions, if any, of the Companies Act, 2013 and Companies (Appointment and Qualification of Directors) Rules, 2014, as may be amended from time to time and provisions of SEBI (LODR), Regulations, 2015, Mr. Rajendra Kumar Sohani (DIN: 00379042), who was appointed as an Additional Director in the category of Non-Executive Non-Independent Director w.e.f. 12th November, 2020 on recommendation of Nomination and Remuneration Committee and to hold office up to the date of forthcoming Annual General Meeting in terms of Section 161(1) of the Companies Act, 2013 (the “Act”) and Article of Association of the Company be and is hereby appointed as a Director of the Company and he shall be liable to retire by rotation.

3. **To confirm the appointment of Mr. Sahive Alam Khan (DIN: 09179685) as an Independent Director of the company for a First Term of 5 (five) consecutive years w.e.f. 22nd June, 2021 till 21st June, 2026.**

To consider, and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the provisions of the SEBI (LODR) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof for the time being in force), **Mr. Sahive Alam Khan (DIN: 09179685)**, who was appointed by the Board as an Additional Director under the category of Independent Director w.e.f. 22nd June, 2021, in terms of Section 161 of the Companies Act, 2013 and Article of Association of the Company and a declaration has been received from him confirming that he meets the criteria for independence as provided in Section 149(6) of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015, be and is hereby appointed as an Independent Director of the Company to hold office for a first term of 5 (Five) Consecutive Years w.e.f. 22nd June, 2021 till 21st June, 2026 his office shall not be liable to retire by rotation.



4. **To approve the transactions/contracts/arrangements with Related Parties under section 188 of the Companies Act 2013 and Regulation 23 of the SEBI (LODR) Regulations, 2015:**
To consider, and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 188 of the Companies Act, 2013 (“Act”) and other applicable provisions, if any, read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014 as amended from time to time, and the Regulation 23 of the SEBI (LODR) Regulations, 2015 and other applicable provisions, if any, (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and the Company’s policy on Related Party transactions, consent of the members of the company be and is hereby accorded to enter into transactions/ contracts/ agreements, in the ordinary course of its business, for purchase, sale or deal in the products, stock in trade, lending, investment, borrowing or such other transactions, on such terms and conditions as may be mutually agreed upon between the company and all related party for an amount not exceeding **Rs. 110.50 Crore** in each financial year for a period of five years.

RESOLVED FURTHER THAT the Board of Directors of the company, jointly and/or severally, be and is hereby authorized to do or cause to be done all such acts, deeds and things, settle any queries, difficulties, doubts that may arise with regard to any transaction with the related party, finalize the terms and conditions as may be considered necessary, expedient or desirable and execute such agreements, documents and writings and to make such filings as may be necessary or desirable, in order to give effect to this Resolution in the interest of the company.”


5. **To grant authority to the Board to provide loans and advances, guarantee and Securities to other Companies/Body Corporate under section 185 and 186 of the Companies Act, 2013:**
To consider, and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

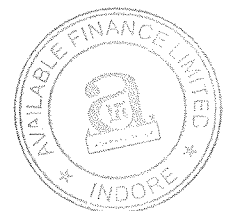
“RESOLVED THAT pursuant to the provisions of Section 185, 186 read with section 188 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Meetings of Board and its Powers) Rules, 2014 (including any amendment, modification or re-enactment thereof) and the SEBI (LODR) Regulations, 2015 as may be applicable, the approval of members of the company, be and is hereby accorded for authority to the Board of directors and/or committee thereof for providing any advance(s), loan(s), any loan represented by book debts, and/or to give guarantee or to provide any security on the assets of the Company in connection with loan taken by the companies/bodies corporate in which any director of the company is directly or indirectly concerned and/or interested from time to time subject to the maximum amount of Loan/Guarantee/Provide Securities for an amount of **Rs. 110.00 Crore** at any point of time.

Place: Indore
Date: 19th August, 2021

Registered Office:
CIN: L67120MP1993PLC007481
"Agarwal House", Ground Floor,
5, Yeshwant Colony, Indore (MP)-452003

By the order of the Board
For, Available Finance Limited


Suyash Choudhary
Company Secretary
ACS: 57731

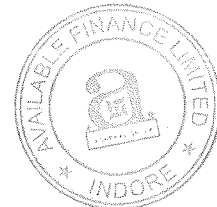


Notes:

1. In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No. 14/2020 dated 8th April, 2020, Circular No.17/2020 dated 13th April, 2020 issued by the Ministry of Corporate Affairs (MCA) followed by Circular No. 20/2020 dated 5th May, 2020 and Circular No. 02/2021 dated 13th January, 2021 (extended the time line for holding of Annual General

Meetings through VC/OAVM till 31st December, 2021) Securities and Exchange Board of India ("SEBI") also vide its Circular dated 12th May, 2020 permitted holding of Annual General Meetings through VC/OAVM which was further extended by its circular dated 15th January, 2021 till December 31, 2021 physical attendance of the Members to the AGM venue is not required and Annual General Meeting (AGM) be held through Video Conferencing (VC) or Other Audio Visual Means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM only and no physical presence at the meeting is required.

2. Pursuant to the Circular No. 14/2020 dated 8th April, 2020, issued by the MCA, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM hence the proxy form and attendance slip are not annexed to this notice. However, the Body Corporate are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate thereat and cast their votes through e-voting.
3. The Members can join the AGM the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. However, this number does not include the large Shareholders holding 2% or more share capital, Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors, Secretarial Auditors, Scrutinizers, etc. who are allowed to attend the AGM without any restriction on account of first come first served basis
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under section 103 of the Companies Act, 2013. Members of the Company under the category of Institutional Investors are encouraged to attend and vote at the AGM through VC/OAVM. Corporate members intending to authorize their representatives to participate and vote at the meeting are requested to send a certified copy of the Board resolution/authorization letter to the Scrutinizer by email through its registered email address to ishan1619@yahoo.co.in with a copy of the same marked to the Company at www.availablefinance.in.
5. Pursuant to the provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended), and the Circulars issued by the MCA dated 8th April, 2020, 13th April, 2020 and 5th May, 2020 and 13th January, 2021 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has made an arrangement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, and independent agency for providing necessary platform for VC/OAVM and necessary technical support as may be required. Therefore, the facility of casting votes by a member using remote e-voting system as well as e-voting on the day of the AGM will be provided by NSDL.
6. The Notice calling the AGM along with complete Annual Report has been uploaded on the website of the Company at www.availablefinance.in. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Ltd. at www.bseindia.com and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility and providing necessary platform for VC/OAVM) i.e. www.evoting.nsdl.com.
7. The recorded transcript of the forthcoming AGM shall also be made available on the website of the Company www.availablefinance.in as soon as possible after the Meeting is over.
8. This AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated 8th April, 2020; MCA Circular No. 17/2020 dated 13th April, 2020; MCA Circular No. 20/2020 dated 5th May, 2020 and MCA Circular No. 2/2021 dated 13th January, 2021.
9. In compliance with the aforesaid MCA Circulars dated 5th May, 2020 and SEBI Circular dated 12th May, 2020, Notice of the AGM along with the Annual Report 2019-20 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/Depositories. However, if any specific request received from the members for demanding of the physical copy of the Annual Report will be provided by the company but subject to time taken by the courier and Postal Department looking to the Covid-19.
10. Members joining the meeting through VC, who have not casted their vote by means of remote e-voting, shall be able to exercise their right to vote through e-voting at the AGM. The Members who have cast their vote by remote e-voting prior to the AGM may also join the AGM through VC but shall not be entitled to cast their vote again.



11. The Explanatory Statement pursuant to section 102 of the Companies Act, 2013, which sets out details relating to Special Businesses i.e., Items No. 2 to 5 set out in the Notice, is annexed thereto.
12. The company has notified the closure of Register of Members and Share Transfer Books from **Friday, 24th September, 2021 to Thursday, 30th September, 2021** (both days inclusive) for the Annual General Meeting.
13. The voting rights of members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the **cut-off date i.e., 23rd September, 2021 (Thursday)**.
14. The remote e-voting facility will be available during the flowing period after which the portal shall forthwith be blocked and shall not be available for remote e-voting:-

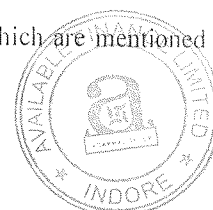
Commencement of remote e-voting	09.00 am (IST) on Monday 27 th September, 2021
End of remote e-voting	05.00 pm (IST) on Wednesday, 29 th September, 2021

Once the vote on a resolution is casted by the member, the member shall not be allowed to change it subsequently

15. CS Ishan Jain, Practicing Company Secretary (F. R. No. S2021MP802300; Peer Review No. 842/2020 M. No. FCS 9978 & C.P. No. 13032) and Proprietor of M/s. Ishan Jain & Co., Company Secretaries, Indore (M.P.) has been appointed as the Scrutinizer to scrutinize the e-voting at the AGM and remote e-voting process in a fair and transparent manner.
16. Members desirous of obtaining any information concerning Accounts and Operations of the Company are requested to address their questions in writing to the Company at least 7(Seven) days before the date of the Meeting at its email ID cs@availablefinance.in so that the information required may be made available at the Meeting.
17. The Members are requested to:
 - a) Quote their ledger folio number in all their correspondence.
 - b) Send their Email address to RTA for prompt communication and update the same with their DP to receive softcopy of the Annual Report of the Company.
18. Members are requested to notify immediately any change in their address and also intimate their active E-Mail ID to their respective Depository Participants (DPs) in case the shares are held in demat form and in respect of shares held in physical form to the STA having email Id investor@ankitonline.com; compliance@ankitonline.com to receive the soft copy of all communication and notice of the meetings etc., of the Company.
19. The report on the Corporate Governance and Management Discussion and Analysis also form part to the report of the Board Report.
20. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the directors are interested, maintained under section 189 of the Companies Act, 2013 will be available for inspection by the Members electronically during the AGM. Members seeking to inspect such documents can send an email to cs@availablefinance.in.
21. As per SEBI Circular dated 20th April, 2018 such shareholders holding shares of the company in the physical form are required to provide details of the Income Tax Permanent Account No. and Bank Account Details to the RTA having email Id investor@ankitonline.com; compliance@ankitonline.com. The Company has already sent letter and 2 reminders in the physical form by the Registered Post. It may please be noted very carefully by the shareholders who are unable to provide required details to the Share Transfer Agent, or informed that the shares available in their name as per records to the share transfer agent does not belong to them or letter return back shall be subject to enhanced due diligence by the Company and the Share Transfer Agent.
22. SEBI has mandated that for registration of transfer of the shares in the d-mat form only after 1st April, 2019. Therefore, it is advised to the shareholders, holding their shares in the physical form if any to get convert into the D-mat form.
23. **Voting through electronic means:**
Members are requested to carefully read the below mentioned instructions for remote e-voting before casting their vote.
 - i. The voting period begins on **27th September, 2021 (Monday)** and ends on **29th September, 2021 (Wednesday)**. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the **cut-off date (23rd September, 2021)** may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter.
 - ii. The Members who have cast their vote by remote e-voting prior to the AGM may also join the AGM through VC/OAVM but shall not be entitled to cast their vote again

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Ishan Jain



Step 1: Log-in to NSDL e-Voting system at <https://www.evoting.nsdl.com/>

Step 2: Cast your vote electronically on NSDL e-Voting system.

Details on Step 1 are mentioned below:

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholders' section.
3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e., IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below:

Manner of holding shares i.e., Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example, if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example, if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Your password details are given below:

- (a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- (b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

(c) How to retrieve your 'initial password'?

- (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
- (ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered

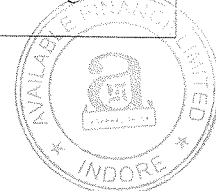
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

- a) Click on "**Forgot User Details/Password?**" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
- b) **Physical User Reset Password?** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
- c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address.

Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

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8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Details on Step 2 is given below:

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.
2. After click on Active Voting Cycles, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
3. Select "EVEN" of company for which you wish to cast your vote.
4. Now you are ready for e-Voting as the Voting page opens.
5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
6. Upon confirmation, the message "Vote cast successfully" will be displayed.
7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to ishan1619@yahoo.co.in with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990 or send a request to (Name of NSDL Official) at evoting@nsdl.co.in

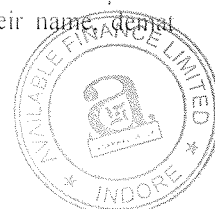
Process for those shareholders whose email addresses are not registered with the Depositories for obtaining Login Credentials for E-Voting for the Resolutions proposed in this notice:

- i. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to cs@availablefinance.in, rtaindore@gmail.com.
- ii. For Demat shareholders - please provide Demat account details (NSDL-16 digit beneficiary ID or NSDL-16 digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) cs@availablefinance.in/ rtaindore@gmail.com.
- iii. The company/RTA shall co-ordinate with NSDL and provide the login credentials to the abovementioned shareholders.

Instructions for members attending the AGM through VC/OAVM are as under:

- i. Shareholder will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Shareholders/Members may access the same at www.evoting.nsdl.com under shareholders/members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVSN of Company will be displayed.
- ii. Shareholders are encouraged to join the Meeting through Laptops / iPad for better experience.
- iii. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
- iv. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
- v. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast 7 (seven) days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at cs@availablefinance.in The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 7 (seven) days prior to meeting mentioning their name, demat

[Handwritten Signature]



account number/folio number, email id, mobile number at cs@availablefinance.in These queries will be replied by the company suitably by email.

- vi. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

Instructions for members for E-Voting during the AGM are as under: -

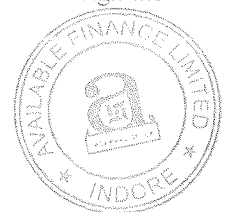
1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.
4. Shareholders who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
5. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

Note for Non-Individual Shareholders and Custodians

1. Non-Individual shareholders (i.e., other than Individuals, HUF, NRI etc.) and Custodians are required to log on to <https://www.evoting.nsdl.com> and register themselves in the "Corporates" module.
2. A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to evoting@nsdl.co.in.
3. After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
4. The list of accounts linked in the login should be mailed to evoting@nsdl.co.in and on approval of the accounts they would be able to cast their vote.
5. A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
6. Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz: www.availablefinance.in if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.
7. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at <https://www.evoting.nsdl.com>, under help section or write an email to evoting@nsdl.co.in, or call toll free no. 1800-222-990. All grievances connected with the facility for voting by electronic means may be addressed to Shri Nitin Ambure Vice President, (NSDL,) National Securities Depository Limited, Trade World A Wing, Kamla Mills Compounds, Lower Parel Mumbai - 400013 or send an email to evoting@nsdl.co.in or call toll free no. 1800-222-990.

Other Instructions

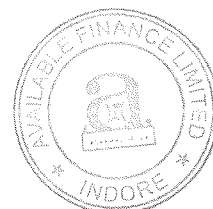
1. Members can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
2. Any person, who acquires shares of the Company and become member of the Company after mailing of the notice and holding shares as on the cut-off date i.e. 23rd September, 2020 (Wednesday), may obtain the login ID and password by sending a request at raindore@gmail.com.
3. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date i.e. 23rd September, 2021 (Thursday), only shall be entitled to avail the facility of remote e-voting as well as e-voting at the AGM.
4. The Chairman shall, at the AGM at the end of discussion on the resolutions on which voting is to be held, allow e-voting to all those members who are present/logged in at the AGM but have not cast their votes by availing the remote e-voting facility.
5. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, first count the votes cast during the AGM, thereafter unblock the votes cast through remote e-voting and make, not later than 48 hours of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairperson or a person authorized by him in writing, who shall countersign the same.



6. The result declared along with the Scrutinizer's Report shall be placed on the Company's website www.availablefinance.in and on the website of NSDL immediately. The Company shall simultaneously forward the results to BSE Ltd., where the shares of the Company are listed.
7. For any other queries relating to the shares of the Company, you may contact the Share Transfer Agents (STA) at the following address:
M/s. Ankit Consultancy Pvt. Ltd.
60, Electronic Complex, Pardeshipura, Indore (M.P.) 452010
Tel: 0731-4065799, 4065797 E-mail: investor@ankitonline.com
8. Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their DPs in case the shares are held by them in electronic form and to STA in case the shares are held by them in physical form.
9. As per the provisions of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. Members are requested to submit the said details to their DP in case the shares are held by them in electronic form and to STA, in case the shares are held in physical form.
10. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.
11. Members may also note that the Annual Report for year 2020-21 is also available on Company's website www.availablefinance.in
12. The Brief profile of the director seeking Appointment/re-appointment at the ensuing annual general meeting is annexed with the Notice.
13. As the 29th AGM is being held through VC/OAVM, the route map is not annexed to this Notice.

**PARTICULARS OF DIRECTOR SEEKING APPOINTMENT/RE-
APPOINTMENT/CONTINUANCE OF APPOINTMENT AT FORTHCOMING
ANNUAL GENERAL MEETING**

Name of the Director	Mr. Rajendra Kumar Sohani (Non-Executive Non-Independent Director)	Mr. Sahive Alam Khan (Independent Director)
DIN	00379042	09179685
Date of Birth	23 rd May, 1961	19 th May, 1988
Date of appointment	12 th November, 2020	22 nd June, 2021
Qualification	Graduate	B.Sc., LLB & CS
Expertise in specific area	Marketing	Legal, ROC and BSE Compliances
List of Outside Directorship held	Nil	Ad- Manum Finance Limited
Chairman / Member of the Committees of the Board of Directors of the Company	Member of: - 1. Audit Committee; 2. Nomination and Remuneration Committee; 3. Stakeholder Relationship Committee	Member of: - 1. Audit Committee; 2. Nomination and Remuneration Committee; 3. Stakeholder Relationship Committee
Chairman / Member of the Committees of the Board, Directors of other Companies in which he/she is director	-	Member of Ad-Manum Finance Limited of:- 1. Audit Committee; 2. Nomination and Remuneration Committee; 3. Stakeholder Relationship Committee
No. of Equity Shares held	Nil	Nil
Disclosure of relationships between directors inter-se	Nil	Nil

**EXPLANATORY STATEMENT IN TERMS OF SECTION 102 OF THE COMPANIES ACT,
2013 IN RESPECT OF SPECIAL BUSINESSES:**

Item No. 2

The Nomination and Remuneration Committee has recommended and the Board of Directors at their meeting held 12th November, 2020 have appointed Mr. Rajendra Kumar Sohani (DIN: 00379042) as an Additional Director in the category of Non Executive Non-Independent Director of the Company w.e.f. 12th November, 2020 and he holds office up to the date of the ensuing Annual General Meeting. The Company has received a notice under Section 160 of the Companies Act, 2013 ("the Act") along with the deposit of the requisite amount proposing his candidature for the office of Director of the Company.

The Board is of the view that the appointment of Mr. Rajendra Kumar Sohani on the Company Board is desirable and would be beneficial to the Company and hence it recommends the Ordinary Resolution at Item No. 2 for approval of the members.

Pursuant to the provisions of the Securities and Exchange Board of India (LODR) Regulations, 2015 and Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India, Details of Mr. Rajendra Kumar Sohani is provided and forms a part of the Notice.

Save and except Mr. Rajendra Kumar Sohani, None of the Directors or Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested financially or otherwise in the Ordinary Resolution set out at Item No. 2 of the Notice.

Item No. 3

The Nomination and Remuneration Committee and Board of Directors at their meeting held on 22nd June, 2021 have appointed Mr. Sahive Alam Khan (DIN: 09179685) as an Additional Director under the category of the Independent Director of the Company w.e.f. 22nd June, 2021 pursuant to Section 161 of the Companies Act, 2013; subject to the approval of Members at General Meeting.

Aforesaid independent director proposed for appointment is not disqualified to act as a Director in terms of section 164 of the Act and other applicable laws and has given his consent to act as a Director. The Company has also received declaration from him stating that he meets the criteria of independence as prescribed under section 149(6) of the Act and under the SEBI (LODR) Regulations, 2015. In the opinion of the Board, he fulfils the criteria of independency and the conditions for his appointment as an Independent Director as specified in the Companies Act, 2013 and the SEBI (LODR) Regulation, 2015 and further he is also registered under the Independent Directors Databank maintained by IICA.

The resolution set out in Item No.3 seeks the approval of members for the appointment of Mr. Sahive Alam Khan as an Independent Director of the Company for first term of 5 (five) consecutive years w.e.f. 22nd June, 2021 till 21st June, 2026; pursuant to Section 149 and other applicable provisions of the Companies Act, 2013 and Rules made thereunder. His office shall not be liable to retire by rotation. The brief profile of Mr. Sahive Alam Khan (DIN: 09179685) is given in the Notice of AGM with the details of the directors seeking appointment/re-appointment.

Copy of draft letter of appointment setting out the terms and conditions of the appointment is available for inspection by the members at the Registered Office and on the website of the Company.

The aforesaid director may be deemed to be interested in the resolution to the extent of the fee for attending the meetings as may be payable, if any, in the Company. Save and except the above, none of the other Directors/Key Managerial Personnel (KMP) or their relatives are in any way, concerned or interested, financially or otherwise, in the Ordinary Resolution. Mr. Sahive Alam Khan do not hold any shares in the Company.

Your directors recommend passing resolutions as set out in the Item No. 3 by way of Ordinary Resolution.

Item No. 4

As per the provision of Section 188 and any other applicable provision of the Companies Act 2013 and rules framed thereunder and Regulation 23 of the SEBI (LODR) Regulations, 2015 all the Related Party Transaction(s) shall require prior approval of the Audit Committee of the Board and all Material Related Party Transaction(s) shall require prior approval of the Members.



In view of the proposed transactions with related party, the company considered as appropriate to decrease the limit of material related party transaction from Rs.800.00 Crores p.a. (approved at the previous AGM held on 2020) to Rs. 110.50 Crores p.a. for sale/purchase/supply or otherwise disposing of, or buying, property on lease, availing or rendering of any service from/to Related Party etc. whether material or otherwise, the revised approval is required for a further period of 5 years up to an estimated annual value of **Rs. 110.50 Crore** excluding taxes etc. in a manner and on such terms and conditions as may be recommended by the Audit Committee agreed upon between the Board of Directors of the Company and the Related Party.

As per provision of the Companies Act, 2013 along with rules made thereunder, a transaction with a related party shall be considered material, if the transactions to be entered into individually or taken together with previous transactions during a financial year, exceeds the limit specified in the provision of the Companies Act, 2013 as per the last audited Financial Statements of the Company.

These transactions may be considered as material/immaterial for the coming financial years, the Board has proposed the same to be placed before the members for their approval as an Ordinary Resolution.

The Company is NBFC registered with the RBI therefore the transaction relating to give/take loans and advances and interest thereon is an ordinary course of business of the Company.

The disclosure as required under the Rule 15 of the Companies (Meetings of Board and its powers) Rules, 2014 and Regulation 23 of the SEBI (LODR) Regulations, 2015 areas under:

Name of the related party	Name of the director or KMP who is related	Nature of relationship	Nature, material terms and particulars of contracts or arrangements	Amount (₹) p.a. & Other information relevant or important for the members to take decision on the proposed resolution
Mr. Vinod Kumar Agarwal	-	Related through the Promoters Body Corporate	Rent	Up to Rs. 30 Lakh
Mr. Tapan Agarwal	-	Do	Rent	Up to Rs. 20 Lakh
Ad-Manum Finance Limited	-	Do	Inter-Corporate Loan & Interest	Up to Rs. 100 Crore
Agarwal Coal Corporation Private Limited	-	Do	Inter-Corporate Loan & Interest	Up to Rs. 10 Crore

Promoters, of the body corporates standing in the position of the Promoters may be deemed to be concerned or interested, financially or otherwise, directly or indirectly in this Resolution.

Mrs. Priyanka Jha, and Mr. Sahive Alam Khan, the Independent Directors of Ad-Manum Finance Ltd. may also be considered as deemed to be interested otherwise to the extent of the transactions as may be entered by the Company with Ad-Manum Finance Ltd. except that none of the other directors or Key Managerial Personnel (KMP) or their relatives are concerned or interested in the Ordinary Resolution.

The Board recommends an Ordinary Resolution set out at Item No. 4 of the Notice for approval by the Members.

Item No.5

As per provisions of sections 185 and 186 of the Companies Act, 2013 which empowers the Board of Directors of the company to give advances, loans including any loan represented by book debts or give any guarantee or provide any security in connection with any loan taken by any company and/or body corporate in whom any or all the director(s) of the company are considered as directly/indirectly concerned or interested subject to the approval of members by way of Special Resolution. The Company has obtained approval of members for providing loans and advances u/s 185 and 186 up to a maximum limit of Rs. 800.00 Crores at their Annual General Meeting held on 30th September, 2020. In view of the changed requirements it is required to re-arrange the financial limits of such parties as well reduce the total limits from Rs. 800.00 Crores to Rs. 110.00 Crores at any point of time in the

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following companies or the body corporate in which one/or more directors may be concerned or interested being the member or director thereof.

The Company is NBFC registered with the RBI therefore the transaction relating to give/take loans and advances and interest thereon is an ordinary course of business of the Company.

The Audit Committee has recommended and the Board considered that to become eligible to provide the advances, loans or to provide guarantee or security subject to the maximum of **Rs. 110.00 Crore (Rupees One Hundred Ten Crores only)** at any point of time to the following parties..

Name of the related party	Name of the director or KMP who is related	Nature of relationship	Nature, material terms and particulars of contracts or arrangements	Amount (₹) & Other information relevant or important for the members to take decision on the proposed resolution (PA)
Ad-Manum Finance Limited	-	Group Company / LLP of the Promoters Body Corporate	Inter-Corporate Loan & Interest	Up to Rs. 100 Crore
Agarwal Coal Corporation Private Limited	-	Do	Inter-Corporate Loan & Interest	Up to Rs. 10 Crore

However, before providing aforesaid loans, advances or guarantee and securities the Board shall ensure that:-

- 1) The said loan will be used by entities in their normal course of business.
- 2) Compliance under section 186 and 188 of the Companies Act, 2013;
- 3) The related entity will check their limit as prescribed under section 180 of the Companies Act, 2013 if applicable

The Board recommends a Special Resolution set out at Item No. 5 of the Notice for approval by the Members.

Promoters, of the body corporates standing in the position of the Promoters may be deemed to be concerned or interested, financially or otherwise, directly or indirectly in this Resolution.

Mrs. Priyanka Jha, and Mr. Sahive Alam Khan, the Independent Directors of Ad-Manum Finance Ltd. may also be considered as deemed to be interested otherwise to the extent of the transactions as may be entered by the Company with Ad-Manum Finance Ltd. except that none of the other directors or Key Managerial Personnel (KMP) or their relatives are concerned or interested in the Ordinary Resolution.

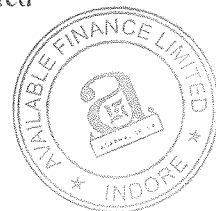
Place: Indore

Date: 19th August, 2021

By the order of the Board
For, Available Finance Limited



Suyash Choudhary
Company Secretary
ACS: 57731



Registered Office:

CIN: L67120MP1993PLC007481

"Agarwal House", Ground Floor,
5, Yeshwant Colony, Indore (MP)-452003

BOARDS' REPORT

To,
The Members of,
Available Finance Limited
Indore.

Your Director (s) are pleased to present their 29th Annual Report and the Company's Standalone and Consolidated Audited Financial Statements for the year ended 31st March, 2021.

1. Financial Results

The Company's Financial Performance for the year ended 31st March, 2021 is summarized below:

(Amount in 000)

PARTICULARS	Standalone		Consolidated	
	2020-21	2019-20	2020-21	2019-20
Revenue From Operations	5527.00	10931.00	5527.00	10931.00
Other Income	0.00	484.00	0.00	484.00
Total Income	5527.00	11415.00	5527.00	11415.00
Profit before Depreciation, Interest & other adjustments	3659.00	10047.00	3659.00	10047.00
Less: Finance Cost	0.00	274.00	0.00	274.00
: Depreciation	0.00	1.00	0.00	1.00
Profit Before Tax & Adjustment	3659.00	9772.00	3659.00	9772.00
Less: Provision for current Income Tax	0.00	150.00	0.00	150.00
Deferred Tax	(40.00)	0.00	(40.00)	0.00
Provision for Standard Assets (NPA)	0.00	0.00	0.00	0.00
Adjustment in respect of current income tax of previous years	(28.00)	56.00	(28.00)	56.00
Exceptional Item	0.00	0.00	0.00	0.00
Profit for the year	3727.00	9566.00	3727.00	9566.00
Share in profit of Associates	0.00	0.00	846029.00	482011.00
Consolidated Profit after tax for the Year	3727.00	9566.00	849757.00	491577.00
Earnings Per Share	0.37	0.94	83.28	48.18
Other Comprehensive Income	1490.00	(2784.00)	6141.00	(3096.00)
Total Comprehensive income for the period	5217.00	6782.00	855898.00	488481.00

2. Performance of the Company

During the year the Company has achieved a total revenue for the year of **Rs. 55.27 Lakhs** (Previous Year Rs 114.14 Lakhs) and Profit/(loss) after Tax of **Rs. 37.27 Lakhs** as against Profit of Rs. 95.66 Lakhs in the previous year.

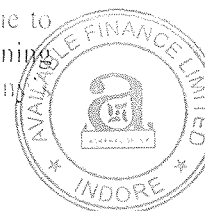
3. Business Activities

The Company is engaged in the business of Loans and Investments and categorized as Non-Banking Financial Company and having registration as the NBFC Company from the Reserve Bank of India (RBI). In view of the adverse financial conditions and increasing the Non-Performing Assets (NPA), the Management considered that the Company holds majority of investment in its group companies and also as per the Statutory Auditors Certificate the company falls under the CIC (Core Investment Company) category for which the company has already been applied to Department of Supervision of RBI Bhopal.

4. Impact of Covid-19 Pandemic

The Operation of the Company during the year ended 31st March, 2021 were adversely affected due to lockdown imposed by the Central/State Government and local administrative authorities at the beginning of financial year, due to the outbreak of the novel corona virus pandemic (COVID-19). The Company

Prakash Singh



the focus were immediately shifted to ensuring the health of all employees and on minimizing disruption to services for all our customers. The operations of the business activities were closed from 1st April, 2020 till 5th June, 2020 and necessary disclosures thereof was given to the BSE Ltd. as required under the Regulation 30 of the SEBI (LODR) Regulations, 2015.

5. Dividend

In order to preserve the profit and to utilize such amount in the business activities, your directors do not recommend any dividend during the year ended 2020-2021 under review. (Previous year: Nil)

6. Transfer of Amount to the General Reserve or any other Reserves

During the year, your company has not transferred any amount to General Reserve or any other reserves except that, the Company has transferred amount Rs.7.45 Lakhs to the NBFC Reserves as per Directions issued by RBI to the NBFC Companies. (Previous year: Rs.19.13 Lakhs)

7. Non-Performing Assets and Provisions required

The company has ascertained NPA under Non-Banking Financial (Non deposit accepting or holding) Company's Prudential norms (Reserve Bank) Directions, 2007, as amended from time to time, and made adequate provisions there against. The company did not recognize interest income on such NPAs.

8. Holding/Associate/Subsidiary/Joint Venture Companies

Your company does not have any Subsidiary and Joint venture; however, it is a subsidiary company of Archana Coal Private Limited (CIN: U01122MP1991PTC006664). The company also have 2 (two) Associate Companies, within the meaning of section 2(46) and 2(6) of the Companies Act, 2013, i.e.:

- (a) **Agarwal Coal Corporation Private Limited** (CIN: U23109MP2000PTC014351) in which your company is holding 32.63% of the total voting rights of the company;
- (b) **Agarwal Fuel Corporation Private Limited** (CIN: U45203MP1980PTC001674) in which your company is holding 39.83% of the total voting rights of the company;

The Company have also prepared the consolidated financial statement and attached with the annual report. The details thereof is also provided in Form No. AOC-1 attached herewith as per *Annexure – I*.

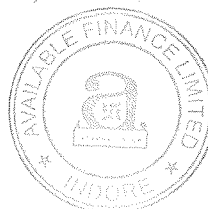
9. Disclosure u/s 134 (3) of the Companies Act, 2013 (the Act)

Pursuant to the provisions of Section 134(3) read with Companies (Accounts) Rules, 2014. The required information's & disclosures to the extent applicable to the company are discussed elsewhere in this report and their relevant information's are as under: -

- (a) The Annual Return in **Form MGT-7** as per provisions of Section 92(3) of the Company's Act, 2013 will be placed on the Website of the Company (www.availablefinance.in)
- (b) Policy of company for the appointment of Directors and their remuneration is hosted on the website (www.availablefinance.in) of the company as per the requirement of the section 178 of the company Act, 2013.
- (c) The company has not entered any material related party transactions as defined under section 188 of the Companies Act, 2013, therefore Form AOC-2 is not required to be annexed with the Board Report.
- (d) The ratio of the remuneration of each director to the median employee's remuneration and other details in terms of u/s 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are forming part of this report and is annexed as per *Annexure -II*.
- (e) There is no employee drawing remuneration of Rs. 8,50,000/- per month or Rs. 1,02,00,000/- per year, therefore, the disclosure of particulars of employees as required u/s 197(12) of the Companies Act, 2013 read with Rule 5(2) and Rule 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are not applicable to the Company.

10. Name of the top 10 employees in terms of remuneration drawn in the financial year 2020-2021

The Company is having only 3 (Three) employees on 31st March, 2021 and the particulars thereof in terms of remuneration drawn as per rule 5(2) read with rule 5(3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 as amended, is annexed with the report as *Annexure- III*.



11. Board Meeting

During the FY 2020-21, 7 (Seven) Board Meetings were convened and held. The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013 along with their rules, Secretarial Standard and the SEBI (LODR) Regulations, 2015. The details of the Board meetings held during the year along with the attendance of the respective directors there at are set out in the Corporate Governance Report forming part of this Annual Report.

12. Disclosure of Codes, Standards, Policies and Compliances there under:

a) Know Your Customer and Anti money laundering measure policy

Your company has a Board approved Know Your Customer (KYC) and Anti Money Laundering measure policy (AML) in place and adheres to the said policy. The said policy is in line with the RBI Guidelines.

The Company also adheres to the compliance requirement in terms of the said policy including the monitoring and reporting of cash and suspicious transactions. There are, however, no cash transactions of the value of more than Rs. 10,00,000/- or any suspicious transactions whether or not made in cash noticed by the company in terms of the said policy.

b) Fair Practice Code

Your company has in place a Fair Practice Code (FPC), as per RBI Regulations which includes guidelines from appropriate staff conduct when dealing with the customers and on the organizations policies vis-a-vis client protection. Your company and its employees duly complied with the provisions of FPC.

c) Code of Conduct for Board of Directors and the Senior Management Personnel

Your company has adopted a code of conduct as required under Regulation 17 of SEBI (LODR) Regulations 2015, for its Board of Directors and the senior management personnel. The code requires the Directors and employees of the company to act honestly, ethically and with integrity and in a professional and respectful manner. A certificate of the Management is attached with the Report in the Corporate Governance section.

d) Code for Prohibition of Insider Trading Practices

Your company has in place a code for prevention of insider trading practices in accordance with the model code of conduct, as prescribed under SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended and has duly complied with the provisions of the said code.

e) Whistle blower policy

Pursuant to the provisions of Section 177(9) and (10) of the Companies Act, 2013 read with rule 7 of Companies (Meeting of Boards and its powers) Rules, 2014 and Regulation 22 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the company had adopted a whistle blower policy which provides for a vigil mechanism that encourages and supports its Directors and employees to report instances of unethical behavior, actual or suspected, fraud or violation of the company's code of conduct policy. It also provides for adequate safeguards against victimization of persons who use this mechanism and direct access to the chairman of audit committee in exceptional cases. Policy of the whistle blower of the Company has been given at the website of the Company at (<http://www.availablefinance.in/Whistle%20Blower%20Policy%20&%20Vigil%20Mechanism.pdf>) and attached the same as *Annexure- IV* to this report.

f) Prevention, Prohibition and Redressal of Sexual Harassment of women at workplace

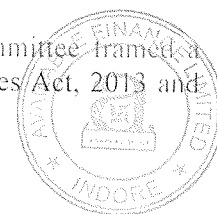
The company has in place a policy on prevention, prohibition and redressal of sexual harassment of women at workplace and has also constituted an Internal Committee as per law. The primary objective of the said policy is to protect the women employees from sexual harassment at the place of work and also provides for punishment in case of false and malicious representations. Statement showing the number of complaints filed during the financial year and the number of complaints pending as on the end of the financial year is shown as under: -

Category	No. of complaints pending at the beginning of F.Y. 2020-21	No. of complaints filed during the F.Y. 2020-21	No. of complaints pending as at the end of F.Y. 2020-21
Sexual Harassment	Nil	Nil	Nil

However, no complaint was received by the company under the said law in FY 2020-21.

g) Nomination, Remuneration and Evaluation policy (NRE Policy)

The Board has, on the recommendation of the nomination and remuneration committee framed a remuneration policy as prescribed under the provisions of section 178 of Companies Act, 2013 and



Regulation 19 of SEBI (LODR) Regulations, 2015. Policy of the Company is available at the website of the Company at

(<http://www.availablefinance.in/Nomination%20and%20Remuneration%20Policy.pdf>)

h) Related Party Transactions Policy

Transactions entered with related parties as defined under section 188(1) of the Companies Act, 2013 and Regulation 23 of SEBI (LODR) Regulations 2015 during the financial year were mainly in the ordinary course of business and on an arm's length basis and were not material. The related party transaction policy as formulated by the company defines the materiality of related party and lays down the procedures of dealing with related party transactions. The details of the same are posted on the Company website (<http://www.availablefinance.in/Related%20Party%20Transaction%20Policy.pdf>).

All related Party Transaction are placed before the Audit Committee and obtained prior approval. Prior omnibus approval of the Audit Committee is also obtained for the transaction which are repetitive in nature. A statement of all Related Party Transaction is placed before the Audit Committee for its review on a quarterly basis, specifying the nature and value of the transaction.

i) Corporate Social Responsibility Committee (CSR) Policy

As per the provisions of Section 135 of Companies Act, 2013 and rules made there under, the company does not fall under the threshold limit, thereof was no requirement to constitute CSR Committee as well formulate any policy thereof.

13. Listing of Shares of the Company

The equity shares of the company continue to remain listed on BSE Limited (Security Code: 531310). The company has paid the due listing fees to BSE Limited for the financial year 2021-22 on time.

14. Director's Responsibility Statement

The Director's Responsibility Statement referred to Section 134(3)(c) and 134(5) of the Act:

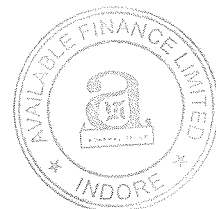
- That in the preparation of the annual accounts for the year ended 31st March, 2021, the applicable Indian accounting standards (IND-AS) read with requirements set out under Schedule III to the Act, have been followed and there is no material departures from the same;
- The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at 31st March, 2021 and of the *profit* of the company for the year ended on that date;
- The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- That the Annual Financial Statements have been prepared on a "going concern" basis;
- The directors had laid down Proper internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and
- The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

15. Directors and Key Managerial Personnel

a) Directors and KMPs

During the period under review and till the date of this Board Report the following changes were made:

- Ms. Priyanka Jha (DIN: 07347415) was re-appointed as an Independent Director of the Company for second term of 5 years at the 28th Annual General Meeting of the Company held on 30th September, 2020 w.e.f. 25th November, 2020.
- Mr. Ankur Sen, Company Secretary and Compliance Officer has resigned from the company w.e.f. 26th October, 2020.
- Mr. Suyash Choudhary was appointed as the Company Secretary and Compliance Officer of the company w.e.f. 26th October, 2020.
- Mr. Yogendra Narsingh Shukla has resigned from the post of Chief Executive Officer of the company w.e.f. 12th November, 2020.
- Mr. Mahesh Nirmal was appointed as Chief Executive Officer of the company w.e.f. 12th November, 2020.



- (f) Mrs. Neelam Sharma, Non-Executive Director has resigned from the post of Directorship of the Company w.e.f. 12th November, 2020.
- (g) Mr. Rajendra Kumar Sohani (DIN: 00379042) was appointed as an Additional Director on the Board of the Company in the category of Non-Executive Non-Independent w.e.f. 12th November, 2020 and the Board of Directors has proposes his confirmation from Additional Director to a Director in the ensuing Annual General Meeting.

Changes in Directors and KMP after the closure of the Financial Year but before the approval of this report:

- (a) Mr. Dwarkadas Kushwah (DIN 00242759), Independent Director has resigned w.e.f. 3rd April, 2021.
- (b) Mr. Sahive Alam Khan (DIN: 09179685) was appointed as an Additional Director under the category of Independent Director w.e.f. 22nd June, 2021 and the Board of Directors has proposes his confirmation from Additional Director to a Director in the ensuing Annual General Meeting.

b) Independent Director

Pursuant to the provision of the Companies Act, 2013, company is having 2 (Two) Independent Director including 1 (one) Women Director as on 31.03.2021, which are as follows: -

- (a) Mr. Dwarkadas Kushwah (DIN: 00242759) (Resigned w.e.f. 3rd April, 2021)
- (b) Ms. Priyanka Jha (Women Director) (DIN 07347415)

16. Declaration for Independency of Independent Directors

The Company have received necessary declaration from all the independent directors as required under section 149(6) of the Companies Act, 2013 confirming that they meet the criteria of Independence as per the SEBI (LODR) Regulation, 2015 and the Companies Act, 2013. In the Opinion of the Board, all the independent directors fulfill the criteria of the independency as required under the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015. All the Independent Directors are also registered with the databank maintained by the IICA as per the requirement of the Companies Act, 2013.

17. Directors seeking confirmation/re-appointment in the ensuing General Meeting

Your Board of Directors has proposed to pass the necessary resolution in the ensuing general meeting related to: -

- 1) Confirmation of the appointment of Mr. Sahive Alam Khan (DIN: 09179685) from an Additional Director to a Director in the category of Independent Director for a First term of 5 (Five) consecutive years w.e.f. 22nd June, 2021 and shall not be liable to retire by rotation;
- 2) Confirmation of the appointment of Mr. Rajendra Kumar Sohani (DIN: 00379042) from an Additional Director to a Director in the category of Non-Executive Non-Independent Director and he shall be liable to retire by rotation.

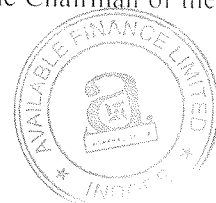
Your Board of directors recommends passing necessary resolutions to that effect as set out in the notice of the Annual General Meeting and justification for confirmation/re-appointing them is being annexed in the explanatory statement.

18. Performance Evaluation

The Company has devised a policy for performance evaluation of the Board, Committees and other individual Directors (including Independent Directors) which include criteria for performance evaluation of Non-executive Directors and Executive Directors. The evaluation process inter alia considers attendance of Directors at Board and committee meetings, acquaintance with business, Communicating inter se board members, effective participation, domain knowledge, compliance which code of conduct, vision and strategy.

The Board carried out an annual performance evaluation of the Board, Committees, Individual Directors and the Chairperson. The Chairman of the respective Committees shared the report on evaluation with the respective committees' members. The performance of each committee was evaluated by the Board, based on report on evaluation receive committees.

The report on performance evaluation of the Individuals Directors was reviewed by the Chairman of the Board and feedback was given to Directors.



25. Compliance of RBI Guidelines

The company continues to comply with all the requirement's prescribed by the RBI for the NBFC Companies from time to time.

26. Internal Audit and Internal Financial Control System

The company has appointed an independent firm of Chartered Accountants for conducting the audit as per the internal audit standards and regulations. The internal auditor reports their findings to the audit committee of the board. The audit function maintains its independence and objectivity while carrying out assignments. It evaluates on a continuous basis, the adequacy and effectiveness of internal control mechanism with interaction of KMP and functional staff.

The company has taken stringent measures to control the quality of disbursement of loan and its recovery to prevent fraud. The company has also taken steps to check the performance of the functional employees of the company at branch level.

27. Corporate Governance & Management Discussion and Analysis

Regulation 34 read with Schedule V of SEBI (LODR) Regulations, 2015 and the Companies Act, 2013, the corporate governance report, management discussion and analysis certificate from Practicing Company Secretary regarding non disqualification, debarred for being appointment or continue to be appointed and the auditor's certificate regarding compliance of conditions of corporate governance is enclosed herewith as per *Annexure - VI*.

28. Adequacy of Internal Financial Controls

The company has an adequate internal financial control backed by sufficient qualified staff, system software and special software's. The company has also an internal audit system by the external agency.

29. Disclosure as per terms of paragraph 13 of Non –Systemically Important Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2015

The desired disclosure is enclosed herewith as per attached financial statement.

30. Auditor and Auditor's Report

The Company's Auditors, *M/s Mahendra Badjatya & Co.*, Chartered Accountants, (F.R.No.001457C) were appointed as the Auditors of the Company in terms of Section 139 of the Companies Act, 2013 to hold the office from the conclusion of 28th Annual General Meeting held on 30th September, 2020 till the conclusion of 33rd Annual General Meeting to be held in the year 2025.

The Auditors has furnished their eligibility letter confirming that they are eligible for Re-appointment as the auditors of the Company and having valid peer review certificate issued by the Peer Review Board of the ICAI.

The Auditors Report and notes given therein by the auditors have been explained in the relevant notes to the financial statements for the period ended on 31st March, 2021 which are self-explanatory and need comments by the Board.

The company is not required to maintain the Cost Records and not required to conduct Cost Audit.

31. Change in the nature of business

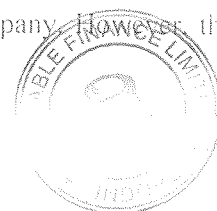
During the year under review, there were no changes in the nature of business of the company

32. Material Changes and Commitments Affecting the Financial Position of the company:

The outbreak of the novel corona virus pandemic (COVID-19) is causing significant discrepancies in economic activities, the impact of which has been discussed in the Board Report which forms part of this Annual Report, except the above no material changes and commitments affecting the financial position of the Company occurred during the Financial Year to which this financial statements relate and the date of report.

33. Particulars of Loans, Guarantees and Investments:

Since, the company is registered as NBFC with RBI, therefore, the provisions of section 186 of the Companies Act, 2013 and the rules made there under is not applicable on the company. However, the



19. Annual Evaluation

Pursuant to the provisions of the Companies Act, 2013 and SEBI (LODR) Regulations 2015, an Annual Performance evaluation of the Board, the Directors individually as well as the evaluation of the working of the board committees including audit committee and other committees of the Board of Directors of the company was carried out during the year and is covered under the corporate governance report forming part of this Annual Report.

20. Significant/ Material Orders passed by the Regulator or Court or Tribunals

There were no significant/material orders passed by any regulator or court or tribunal which would impact the going concern status of the company and its future operations.

21. Secretarial Auditors and their report

Pursuant to the provisions of section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board had appointed M/s Ishan Jain & Co., Practicing Company Secretaries, Indore to undertake the Secretarial Audit of the company for the F.Y. 2020-21. The Secretarial Audit Report for the F.Y. ended March 31st, 2021 is annexed as *Annexure – V*. The said Report does contain the following observations, which are not material qualification, but on the procedural issues relating to compliances and the Board also submit their comments as under;

- (a) **Observations:** *As per Master Circular No. RBI/2015-16/26 DNBR (PD) CC.NO 061/03.1.119/2015-16 dated 1st July 2015, the company was required to take prior –approval of RBI in case of changes in more than 30% of the existing Non-independent Directors of the company and the company has only intimated the same to the RBI for those purposes.*

Management Reply: During the year there are certain changes in the Non-Independent Directors of the company and the company has given post-facto intimation of Appointment and resignation of Directors and KMP with additional information as required to RBI for changes made in the Board of Directors.

22. Committee of the Board

The Company has duly constituted the following Committee as per the provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015.

- (a) **Audit Committee** as per section 177 of the Companies Act, 2013 and Regulation 18 of SEBI (LODR) Regulations, 2015.
- (b) **Stakeholder Relationship Committee** as per section 178 of the Companies Act, 2013 and Regulation 20 of SEBI (LODR) Regulations 2015.
- (c) **Nomination and Remuneration Committee** as per section 178 of the Companies Act, 2013 and Regulation 19 of SEBI (LODR) Regulations 2015.
- (d) **Risk Management Committee** as per Regulation 21 of SEBI (LODR) Regulations, 2015.
(Constituted Voluntarily)

Apart from the aforesaid committees under the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015 the Company has also constituted Internal Complaints Committee (ICC) under the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. A detailed note on the Board and its committees is provided under the Corporate Governance Report section in this report.

23. Deposits

The Company is a non-deposit taking Category - B, NBFC Company. Therefore, provisions of section 73 to 76 of the Companies Act, 2013 read with Companies (Acceptance of Deposit) Rules, 2014 are not applicable to the company. However, the company does not have any public deposits within the meaning of section 73 of the Companies Act, 2013. Further that the Company has not accepted any deposit in contravention of the provisions of the Companies Act, 2013 as well as RBI directions.

24. Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo

Disclosure of particulars required u/s134(3)(m) of the Companies Act, 2013 read with rule 8(3) of Companies (Account) Rules, on conservation of energy and technology absorption are not applicable as the Company is not having any manufacturing activities. There were no foreign exchange earnings and outgoing during the Financial Year (Previous year Nil).



Company has made certain investment and provided loans to certain corporate during its ordinary course of business, details of which can be reviewed in the Financial Statements of the company.

34. Details in respect of fraud reported by auditor's u/s 143(12) other than those which are reportable to the Central Government

There is no fraud which are reportable by the Auditors to the Central Government, and which needs to be disclosed in the Board report during the year under review.

35. Capital Structure and Finance

The Paid-up Equity Share Capital as on 31st March, 2021 is Rs. 10,20,37,000/- divided into 1,02,03,700 Equity Shares carrying voting rights of Rs. 10/- each. During the year under review, the company has not issued any shares with differential voting rights nor granted stock options nor sweat equity Shares as on 31st March, 2021. Further that there is no change in the share capital of the company during the year under review.

36. Compliance with Secretarial Standards:

The Board of Directors states that applicable Secretarial Standards issued by Institute of Company Secretaries of India has been duly followed by the Company.

37. Provision of voting by electronic means:

Your Company is providing E-voting facility under section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015. The ensuing AGM will be conducted through Video Conferencing/OVAM and no physical meeting will be held, and your company has made necessary arrangements with NSDL to provide facility for remote e-voting and e-voting at AGM. The details regarding e-voting facility are provided with the notice of the Meeting.

38. General:

Your Directors state that during the year under review:

1. The Company has not issued shares (including sweat equity shares) to employees of the Company under any scheme;
2. The company has not filed any application or there is no application or proceeding pending against the company under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year under review;
3. There is no requirement to conduct the valuation by the bank and Valuation done at the time of one-time Settlement during the period under review;
4. The Company has complied with the applicable Secretarial Standards under the Companies Act, 2013.

39. Acknowledgement

The Board of Directors places its sincere gratitude for the assistance and co-operation received from Banks, Customers and Shareholders. The Director's take this opportunity to express their sincere appreciation for the dedicated services of the Executives and staffs for their contribution to the overall performance of the company.

Registered Office:

Agarwal House, Ground Floor,

5, Yeshwant Colony,

Indore-452003, MP

Date: 19th August, 2021

Place: Indore



Rakesh Sahu

Whole Time Director & CFO

DIN: 08433972

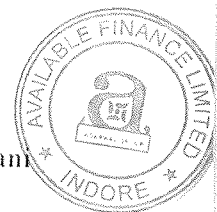
For and on Behalf of the Board
Available Finance Limited



Rajendra Kumar Sohani

Additional Director

DIN: 00379042



FormAOC-1

(Pursuant to first proviso to sub-section(3) of Section 129 read with rule 5 of
Companies (Accounts) Rules,2014)

Statement containing salient features of the financial statement of subsidiaries or associate
companies or joint ventures

Part A- Subsidiaries

(NOT APPLICABLE)

Part B- Associates and Joint Ventures

Statement pursuant to Section129(3)of the Companies Act, 2013related to AssociateCompanies
And JointVentures

(Amount In Rs.)

S. No.	Particulars	Name of Associates or Joint Ventures			
		Agarwal Corporation Limited	Coal Private	Agarwal Corporation Limited	Fuel Private
1.	Latest audited Balance Sheet Date		31.03.2021		31.03.2021
2.	Date on which the Associate or Joint Venture was associated or acquired		09.02.2004		12.10.2011
3.	Shares of Associate or Joint Ventures held by the company on the year end				
3.1	No. of Shares		8,00,000		2,40,520
3.2	Amount of Investment in Associates or Joint Venture		5,00,00,000		3,34,23,000
3.3	Extent of Shareholding		32.633%		39.839%
4	Description of how there is significant influence	By holding Shares	32.633%	By holding Shares	39.839%
5	Reason why the associate/ joint venture is not consolidated		N.A.		N.A.
6	Net worth attributable to shareholding as per latest audited Balance Sheet 31.03.2021(Rs.)		265,96,69,764		102,04,21,290
7	Profit or Loss for the Year				
7.1	Considered in Consolidation		66,63,68,632		12,56,94,798
7.2	Not Considered in Consolidation		137,56,39,861		18,98,12,112

- The Company has no associates or joint ventures which are yet to commence operations.
- None of the associates or joint ventures which have been liquidated or sold during the year.

For and on Behalf of the Board
Available Finance Limited

Registered Office:

Agarwal House, Ground Floor,

5, Yeshwant Colony,

Indore-452003, MP

Date: 19th August, 2021

Place: Indore

Rakesh Sahu

Rakesh Sahu

Whole Time Director & CFO

DIN: 08433972

Suyash Choudhary

Suyash Choudhary

Company Secretary

ACS:57731

Rajendra Kumar Soham

Rajendra Kumar Soham

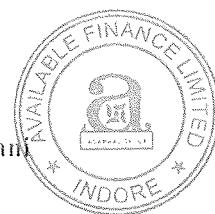
Additional Director

DIN: 00379042

Mahesh Nirmal

Mahesh Nirmal

Chief Executive Officer



Annexure – II

Details pertaining to remuneration

(as required under section 197(12) of the Companies Act, 2013 read with rule 5(1) of the companies (Appointment and remuneration of Managerial Personnel) Rules, 2016)

- 1) The % increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or manager, if any, in the FY 2020-21, the ratio of the remuneration of each director to the median remuneration of the employees of the company for the FY 2020-21 and the comparison of the remuneration of each Key Managerial Personnel (KMP) against the performance of the company are as under: -

S.No	Name of Director/KMP for financial year 2020-21	Remuneration of Director/KMP for the financial Year 2019-20	Remuneration of Director/KMP for the financial Year 2020-21	% increase in Remuneration in the Financial year 2020-21	Ratio of remuneration of each Director to median remuneration of employees	Comparison of the Remuneration of the KMP against the performance of the Company
1	Mr. Rakesh Sahu	1,17,000	44,000	(-)62.39%	0.32X	Profit after tax decreased by 61.04% for the FY 2020-21
2	*Mr. Suyash Choudhary	-	1,91,000	*	*	*
3	**Mr. Mahesh Nirmal	-	1,48,000	**	**	**

* CS Suyash Choudhary was appointed as the Company Secretary and KMP w.e.f. 26th Oct., 2020. Therefore, the comparison with the previous years, etc. is not applicable.

** Mr. Mahesh Nirmal was appointed as the CEO and KMP w.e.f. 12th Nov., 2020. Therefore, the comparison with the previous years, etc. is not applicable.

- 2) The median remuneration of the employees of the company during the financial year 2020-21 was Rs. 1,39,294/-.
- 3) The Company is having only 3 permanent employee as on 31st March, 2021 and all of them are KMPs. Another two employees are Company secretary and Chief Executive Officer, who were employed and worked in the part of the year hence not comparable as such.
- 4) It is hereby affirmed that the remuneration paid is as per the remuneration policy of directors KMP and other employees.

Registered Office:
Agarwal House, Ground Floor,
5, Yeshwant Colony,
Indore-452003, MP

Date: 19th August, 2021
Place: Indore

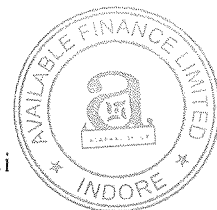


Rakesh Sahu
Whole Time Director & CFO
DIN: 08433972

For and on Behalf of the Board
Available Finance Limited



Rajendra Kumar Sohani
Additional Director
DIN: 00379042



Annexure-III

NAME OF THE TOP 10 EMPLOYEE OF THE COMPANY AS AT 31.03.2021

S.N.	Employee Name	Designation	Remuneration paid in 2020-21 (In Rs.)
1.	Mr. Suyash Choudhary	Company Secretary (Appointed w.e.f 26 th October, 2020)	1,90,959
2.	Mr. Mahesh Nirmal	Chief Executive Officer (Appointed w.e.f 12 th November, 2020)	1,39,294
2.	Mr. Rakesh Sahu	Whole- Time-Director & CFO	44,000

Note: the Company is having only, 3 employees as at 31.03.2021.

For and on Behalf of the Board
Registered Office: Available Finance Limited
Agarwal House, Ground Floor,
5, Yeshwant Colony,
Indore-452003 (M.P.)

Date: 19th August, 2021
Place: Indore



Rakesh Sahu
Whole Time Director & CFO
DIN: 08433972



Rajendra Kumar Sohani
Additional Director
DIN: 00379042



AVAILABLE FINANCE LIMITED
Whistle Blower Policy & Vigil Mechanism

1. Preface

Pursuant to Regulation 22 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 and as per applicable provision of section 177(9) of the Companies Act, 2013 requires every listed company shall establish a Whistle Blower policy/Vigil Mechanism for the directors and employees to report genuine concerns or grievances about unethical behavior, actual or suspected fraud or violation of the company's Code of Conduct or Ethics Policy. The Company has adopted a Code of Conduct for Directors and Senior Management Executives ("the Code"), which lays down the principles and standards that should govern the actions of the Company and its employees. Any actual or potential violation of the Code, howsoever insignificant or perceived as such, would be a matter of serious concern for the Company. Such a vigil mechanism shall provide for adequate safeguards against victimization of directors and employees who avail of such mechanism and also make provisions for direct access to the Chairperson of Audit Committee in exceptional cases.

Under these circumstances, **Available Finance Limited**, being a listed Company proposes to establish a Whistle Blower Policy/ Vigil Mechanism and to formulate a policy for the same.

2. Definitions

The definitions of some of the key terms used in this Policy are given below. Capitalized terms not defined herein shall have the meaning assigned to them under the Code.

- a. **"Associates"** means and includes vendors, suppliers and others with whom the Company has any financial or commercial dealings.
- b. **"Audit Committee"** means the Audit Committee of Directors constituted by the Board of Directors of the Company in accordance with Section 177 of the Companies Act, 2013 and as per Regulation 18 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.
- c. **"Employee"** means every employee of the Company (whether working in India or abroad), including the directors in the employment of the Company.
- d. **"Code"** means the Whistle Blower Policy/ Vigil Mechanism Code of Conduct.
- e. **"Director"** means every Director of the Company, past or present.
- f. **"Investigators"** mean those persons authorized, appointed, consulted or approached by the Ethics Counselor/Chairperson of the Audit Committee and includes the auditors of the Company and the police.
- g. **"Protected Disclosure"** means any communication made in good faith that discloses or demonstrates information that may evidence unethical or improper activity.
- h. **"Subject"** means a person against or in relation to whom a Protected Disclosure has been made or evidence gathered during the course of an investigation.
- i. **"Whistleblower"** means an Employee or director making a Protected Disclosure under this policy.

3. Scope of this Policy

This Policy intends to cover serious concerns that could have grave impact on the operations and performance of the business of the Company and malpractices and events which have taken place/suspected to have taken place, misuse or abuse of authority, fraud or suspected fraud, violation of company rules, manipulations, negligence causing danger to public health and safety, misappropriation of monies, and other matters or activity on account of which the interest of the Company is affected and formally reported by whistle blowers concerning its employees. The policy neither releases employees from their duty of confidentiality in the course of their work, nor is it a route for taking up a grievance about a personal situation.



4. Eligibility

All Employees and directors of the Company are eligible to make Protected Disclosures under the Policy. The Protected Disclosures may be in relation to matters concerning the Company.

5. Disqualifications

- a. While it will be ensured that genuine Whistle Blowers are accorded complete protection from any kind of unfair treatment as herein set out, any abuse of this protection will warrant disciplinary action.
- b. Protection under this Policy would not mean protection from disciplinary action arising out of false or bogus allegations made by a Whistle Blower knowing it to be false or bogus or with a mala fide intention.
- c. Whistle Blowers, who make any Protected Disclosures, which have been subsequently found to be mala fide, frivolous or malicious shall be liable to be prosecuted under Company's Code of Conduct.

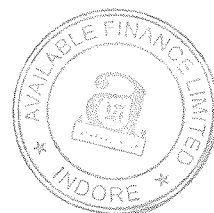
6. Procedure

- a. All Protected Disclosures should be addressed to the Chairperson of the Audit Committee of the Company for investigation.
- b. The contact details of the Chairperson of the Audit Committee of the Company is as under:

Ms. Priyanka Jha
250, Sunder Nagar,
Main Sukhliya Indore-452010 (MP)
- c. If a protected disclosure is received by any executive of the Company other than Chairperson of Audit Committee, the same should be forwarded to the Chairperson of the Audit Committee for further appropriate action. Appropriate care must be taken to keep the identity of the Whistleblower confidential.
- d. Protected Disclosures should preferably be reported in writing so as to ensure a clear understanding of the issues raised and should either be typed or written in a legible handwriting in English, Hindi or in the regional language of the place of employment of the Whistleblower.
- e. The Protected Disclosure should be forwarded under a covering letter which shall bear the identity of the Whistleblower. The Chairperson of the Audit Committee shall detach the covering letter and forward only the Protected Disclosure to the Investigators for investigation.
- f. Protected Disclosures should be factual and not speculative or in the nature of a conclusion and should contain as much specific information as possible to allow for proper assessment of the nature and extent of the concern and the urgency of a preliminary investigative procedure.
- g. The Whistleblower must disclose his/her identity in the covering letter forwarding such Protected Disclosure. Anonymous disclosures will not be entertained as it would not be possible to interview the Whistleblowers.

7. Investigation

- a. All Protected Disclosures reported under this Policy will be thoroughly investigated by Chairperson of the Audit Committee of the Company who will investigate / oversee the investigations under the authorization of the Audit Committee. If any member of the Audit Committee has a conflict of interest in any given case, then he/she should rescue himself/herself and the other members of the Audit Committee should deal with the matter on hand. In case where a company is not required to constitute an Audit Committee, then the Board of directors shall nominate a director to play the role of Audit Committee for the purpose of vigil mechanism to whom other directors and employees may report their concerns.



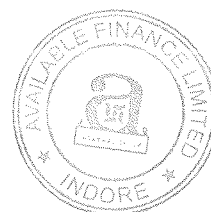
- b. The Chairperson of the Audit Committee may at its discretion, consider involving any Investigators for the purpose of investigation.
- c. The decision to conduct an investigation taken by the Chairperson of the Audit Committee is by itself not an accusation and is to be treated as a neutral fact-finding process. The outcome of the investigation may not support the conclusion of the Whistleblower that an improper or unethical act was committed.
- d. The identity of a subject will be kept confidential to the extent possible given the legitimate needs of law and the investigation.
- e. Subjects will normally be informed of the allegations at the outset of a formal investigation and have opportunities for providing their inputs during the investigation.
- f. Subjects shall have a duty to co-operate with the Chairperson of the Audit Committee or any of the Investigators during investigation to the extent that such co-operation will not compromise self-incrimination protections available under the applicable laws.
- g. Subjects have a right to consult with a person or persons of their choice, other than the Ethics Counselor/Investigators and/or members of the Audit Committee and/or the Whistleblower. Subjects shall be free at any time to engage counsel at their own cost to represent them in the investigation proceedings.
- h. Subjects have a responsibility not to interfere with the investigation. Evidence shall not be withheld, destroyed or tampered with, and witnesses shall not be influenced, coached, threatened or intimidated by the Subjects.
- i. Unless there are compelling reasons not to do so, Subjects will be given the opportunity to respond to material findings contained in an investigation report. No allegation of wrongdoing against a Subject shall be considered as maintainable unless there is good evidence in support of the allegation.
- j. Subjects have a right to be informed of the outcome of the investigation. If allegations are not sustained, the Subject should be consulted as to whether public disclosure of the investigation results would be in the best interest of the Subject and the Company.
- k. The investigation shall be completed normally within 45 days of the receipt of the Protected Disclosure

8. PROTECTION

8.1 No unfair treatment will be meted out to a Whistle Blower by virtue of his/ her having reported a Protected Disclosure under this policy. The company, as a policy, condemns any kind of discrimination, harassment, victimization or any other unfair employment practice being adopted against Whistle Blowers. Complete protection will, therefore, be given to Whistle Blowers against any unfair practice like retaliation, threat or intimidation of termination / suspension of service, disciplinary action, transfer, demotion, refusal of promotion or the like including any direct or indirect use of authority to obstruct the Whistle Blower's right to continue to perform his duties / functions including making further Protected Disclosure. The Company will take steps to minimize difficulties, which the Whistle Blower may experience as a result of making the Protected Disclosure. Thus, if the Whistle Blower is required to give evidence in criminal or disciplinary proceedings, the Company will arrange for the Whistle Blower to receive advice about the procedure, etc.

8.2 A Whistle Blower may report any violation of the above clause to the Chairperson of the Audit Committee, who shall investigate into the same and recommend suitable action to the management.

8.3 The identity of the Whistle Blower shall be kept confidential to the extent possible and permitted under law.



8.4 Any other Employee assisting in the said investigation shall also be protected to the same extent as the Whistle Blower.

9. SECRECY / CONFIDENTIALITY

9.1 The complainant, Members of Audit Committee, the Subject and everybody involved in the process shall:

9.2 Maintain confidentiality of all matters under this Policy

9.3 Discuss only to the extent or with those persons as required under this policy for completing the process of investigations.

9.4. Not keep the papers unattended anywhere at any time

9.5 Keep the electronic mails / files under password.

10. DECISION

10.1 If an investigation leads the Chairperson of the Audit Committee to conclude that an improper or unethical act has been committed, Chairperson of the Audit Committee shall recommend to the management of the Company to take such disciplinary or corrective action as he may deem fit. It is clarified that any disciplinary or corrective action initiated against the Subject as a result of the findings of an investigation pursuant to this Policy shall adhere to the applicable personnel or staff conduct and disciplinary procedures.

10.2 If the report of investigation is not to the satisfaction of the complainant, the complainant has the right to report the event to the appropriate legal or investigating agency. A complainant who makes false allegations of unethical & improper practices or about alleged wrongful conduct of the subject to the Whistle Officer or the Audit Committee shall be subject to appropriate disciplinary action in accordance with the rules, procedures and policies of the Company.

11. REPORTING

The Chairperson of the Audit Committee shall submit a report to the Audit Committee on a regular basis about all Protected Disclosures referred to him/her since the last report together with the results of investigations, if any.

12. ACCESS TO CHAIRPERSON OF THE AUDIT COMMITTEE

The Whistle Blower shall have right to access Chairperson of the Audit Committee directly in exceptional cases and the Chairperson of the Audit Committee is authorized to prescribe suitable directions in this regard.

13. COMMUNICATION

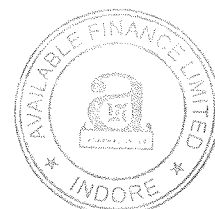
A whistle Blower policy cannot be effective unless it is properly communicated to employees. Therefore, the policy is published on the website of the company.

14. RETENTION OF DOCUMENTS

All Protected disclosures in writing or documented along with the results of Investigation relating thereto, shall be retained by the Company for a period of 7 (seven) years or such other period as specified by any other law in force, whichever is more.

15. ADMINISTRATION AND REVIEW OF THE POLICY

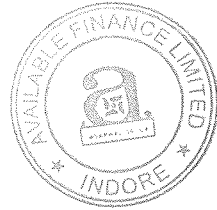
A quarterly status report on the total number of compliant received, if any during the period with summary of the findings of Audit Committee and corrective steps taken should be send to the Chairperson of the company. The Company Secretary shall be responsible for the administration, interpretation, application and review of this policy.



16. AMENDMENT

The Company reserves its right to amend or modify this Policy in whole or in part, at any time without assigning any reason whatsoever. However, no such amendment or modification will be binding on the Employees and Directors unless the same is notified to them in writing.

Pradeep Singh





Ishan Jain
ACS

Form MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2021

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

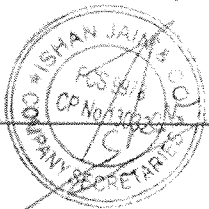
To,
The Members,
Available Finance Limited,
Agarwal House, Ground Floor,
5, Yeshwant Colony,
Indore (M.P.) 452003

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate governance practices by **Available Finance Limited** (hereinafter called ("the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's Books, Papers, Minutes Books, Forms and Returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, the explanations and clarifications given to us and the representations made by the Management considering the relaxations granted by the Ministry of Corporate Affairs and the SEBI warranted due to the spread of the COVID-19 pandemic, we hereby report that in our opinion, the Company has, during the audit period covering the **Financial year ended 31st March, 2021 ("Audit Period")** complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2021, according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and By-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings (*Not applicable to the Company during the Audit Period*);
- (v) (i) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): —
 - (a) The SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The SEBI (Prohibition of Insider Trading) Regulations, 2015 as amended from time to time;
 - (c) The SEBI (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (ii) Provisions of the following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') **were not applicable to the Company** under the financial year under report as there were no such transactions/instances: -
 - (a) The SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018;
 - (b) The SEBI (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
 - (c) The SEBI (Issue and Listing of Debt Securities) Regulations, 2008;
 - (d) The SEBI (Delisting of Equity Shares) Regulations, 2009; and
 - (e) The SEBI (Buyback of Securities) Regulations, 1998.
- (vi) The Company is a Non-Banking Financial Company and having business of providing finance, hire purchase finance, bill discounting, factoring through Channel/DSA business etc and investments in



the securities, therefore the Reserve Bank of India Act, 1934 and the NBFC Rules and Directions issued by the RBI is specifically applicable to the Company.

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by the Institute of Company Secretaries of India under the provisions of Companies Act, 2013; and
- (ii) The SEBI (LODR) Regulations, 2015 as amended from time to time.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

- (a) *As per Master Circular No. RBI/2015-16/26 DNBR (PD) CC.No.061/03.10.119/2015-16 dated 1st July, 2015, the company was required to take prior-approval of RBI in case of change in more than 30% of the existing Directors of the Company, whereas the Company has only intimated the same to the RBI.*

We further report that the Board of directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. Further that, during the period under review following changes occurred in the Directorship of the company:

- i. Mrs. Neelam Sharma, Non-Executive Director resigned from Directorship w.e.f. 12.11.2020;
- ii. Mr. Ankur Sen, CS (KMP) resigned w.e.f. 26.10.2020 and Mr. Suyash Choudhary was appointed as CS (KMP) w.e.f. 26th October, 2020;
- iii. Mr. Yogendra Narsingh Shukla, CEO (KMP) resigned w.e.f. 12.11. 2020 and Mr. Mahesh Nirmal was appointed as CEO (KMP) w.e.f. 12.11. 2020;
- iv. Mr. Rajendra Kumar Sohani was appointed as the Additional Director (Non-Executive Director) w.e.f. 12.11.2020.

Adequate notice was given to all the directors to schedule the Board Meetings and agenda were also sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of directors and Committee of the Board, as the case may be

Based on the records and process explained to us for compliances under the provisions of other specific Acts applicable to the Company, we further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

This report is to be read with our letter of even date which is annexed as **Annexure I** and forms an integral part of this report.

We further report that during the audit period of the Company there were no certain specific events which have bearing on company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards etc. except the following: -

- 1) The operations of the business activities was closed from 1st April, 2020 till 5th June, 2020 due to nationwide lockdown pursuant to the COVID-19 Pandemic and necessary disclosures thereof was given to the BSE Ltd. as required under the Regulation 30 of the SEBI (LODR) Regulations, 2015.

For, ISHAN JAIN & CO.
COMPANY SECRETARIES
F.R. No.: 82021MP802300

CS ISHAN JAIN
PROPRIETOR

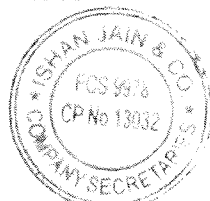
FCS:9978

CP:13032

UDIN: F009978C000602141

Place: Indore

Date: 9th July, 2021



Annexure - I to the Secretarial Audit Report

To,
The Members,
Available Finance Limited,
Agarwal House, Ground Floor,
5, Yeshwant Colony,
Indore (M.P.) 452003

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of treatment of various tax liabilities and payment thereof, compliance of the applicable accounting standards, financial records and Books of Accounts of the company as the same is subject to the statutory audit being performed by the independent auditors.
4. Wherever required, we have obtained the Management representation and also relied about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, guidelines, standards etc., are the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.
7. We do not take any responsibility for any person if taking any commercial, financial or investment decision based on our secretarial audit report as aforesaid and they need to take independent advice or decision as per their own satisfaction.
8. We have relied on electronic/soft copies of documents as produced for verification of compliances of various laws due to the COVID-19 Pandemic. However, the Company Secretary of the Company has visited to our office and has provided necessary information and explanation as was desired by us.

For, ISHAN JAIN & CO.
COMPANY SECRETARIES
F.R. No.: S2021MP802300

CS ISHAN JAIN
PROPRIETOR

FCS:9978

CP :13032

UDIN: F009978C000602141

Place: Indore

Date: 9th July, 2021



CORPORATE GOVERNANCE REPORT

(For the year ended 31/03/2021 Annexed with the Board's Report)

In accordance with Regulation 34 read with Schedule V of SEBI (LODR) Regulations, 2015 and applicable provisions of the Companies Act, 2013 along with rules made there under and some of the best practices followed on Corporate Governance, the report containing the details of corporate governance systems and processes at Available Finance Limited is as under:

1. Company's Philosophy on Corporate Governance:

The Available Finance Limited (Available) is committed to the adoption of best governance practices. The Company recognizes the ideals and importance of Corporate Governance believe on the **Four Pillar of the Corporate Governance i.e., Accountability, Responsibility, Fairness and Transparency** and followed fair business & corporate practices/acknowledges its responsibilities while dealing with/towards all stakeholders including customers, employees, regulatory authorities, shareholders and society at large.

Good Corporate Governance acts as a catalyst for consistent growth of an organization. It is the adoption of best business practices which ensure that the Company operates not only within regulatory framework but is also guided by ethics.

Your Company is compliant with the all the provisions of SEBI (LODR) Regulations, 2015.

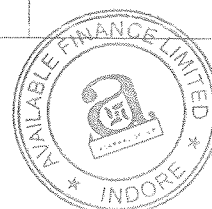
2. Board of Directors

(a) Composition & Category of Directors:

The Board of Directors comprises highly renowned professionals drawn from diverse fields. They bring with them a wide range of skills and experience to the Board, which enhances the quality of the Board's decision-making process. The brief profile of the Company's Board of Directors is as under:

Name of Directors	Mr. Rakesh Sahu	Ms. Priyanka Jha	Mrs. Neelam Sharma (Ceased w.e.f. 12/11/2020)	Mr. Dwarkadas Kushwah (Ceased w.e.f. 03/04/2021)	Mr. Rajendra Kumar Sohani (Appointed w.e.f. 12/11/2020)
DIN	08433972	07347415	06935934	00242759	00379042
Date of Birth	13/09/1979	18/10/1991	07/10/1968	08/01/1974	23/05/1961
Date of Appointment in the current term	29/05/2019	25/11/2015	24/07/2014	22/08/2019	12/11/2020
Designation	Whole Time Director & CFO	Women Independent Director	Director	Independent Director	Director
Category	Executive	Non-Executive	Non-Executive	Non-Executive	Non-Executive
Expertise / Experience in specific functional areas	Accounts & Finance	Accounts & Marketing	Accounts & Finance	Accounts & Finance	Marketing
Qualification	Graduate	BSC & MBA	BA	M. Com	M. Com
No. & % of Equity Shares held	0	0	0	0	0
List of outside Company's directorship held including name of the Listed Company	-	Ad-Manum Finance Limited (Listed Co.)	-	Commander Industries Private Limited	-

Rekha Sahu



Chairman / Member of the Committees of the Board of Directors of the Company	-	Chairperson of 1.Audit Committee 2.Stakeholders Relationship Committee 3.Nomination & Remuneration Committee	Member up to 12/11/2020 of 1. Audit Committee 2.Stakeholders Relationship Committee 3.Nomination & Remuneration Committee	Member up to 03/04/2021 of 1.Audit Committee 2.Stakeholders Relationship Committee 3.Nomination & Remuneration Committee	Member w.e.f. 12/11/2020 of 1. Audit Committee 2.Stakeholders Relationship Committee 3.Nomination & Remuneration Committee
Chairman / Member of the Committees of the Board, of other Companies in which he/she is director	-	Chairperson of Ad-Manum Finance Limited of 1. Audit Committee 2.Stakeholders Relationship Committee 3. Nomination & Remuneration Committee	-	-	-
Directors Interest	N.A.	N.A.	N.A.	N.A.	N.A.

(b) Attendance Record of Directors:

Name of Directors	No. of Board Meetings held	No. of Board Meetings Attended	Last AGM whether attended	Other Directorships	Committee Membership/ Chairman*
Mr. Rakesh Sahu	07	07	Yes	-	-
Ms. Priyanka Jha	07	07	Yes	01	03
Mrs. Neelam Sharma (Ceased w.e.f. 12 th November 2020)	06	-	No	-	-
Mr. Dwarkadas Kushwah	07	07	Yes	01	03
Mr. Rajendra Kumar Sohani (Appointed w.e.f. 12 th November 2020)	01	01	N.A.	-	03

During the financial year 2020-21 the Board of Directors meeting held 7 (Seven) times on 28.05.2020, 29.07.2020, 19.08.2020, 15.09.2020, 26.10.2020, 12.11.2020 and 11.02.2021.

(c) Induction and Familiarization Programme for Independent Directors.

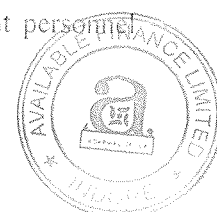
On appointment, the concerned Director issued a Letter of Appointment setting out in detail, the terms of appointment, duties, responsibilities and expected time commitments the same are posted on the website of the company <http://www.availablefinance.in/Disclosures.php> Detail of Familiarization Programmes imparted to Independent Director can be accessed from the website of the company and the web link for the same is: (http://www.availablefinance.in/Familiarization_programme_detail.pdf)

(d) Separate Meeting of Independent Director

As stipulated by the code of Independent Director under Schedule IV of the Companies Act, 2013 a separate meeting of the Independent Director of the company held on 11th February, 2021 to review the performance of Non-Independent Director (including the Chairman) and the Board as whole. The Independent Director also reviewed the quality, content and timeliness of the flow of information between the Management and the Board and its Committees which is necessary to effectively and reasonably perform and discharge their duties.

(e) Code of Conduct:

The Board has adopted the code of conduct for all its Directors and Senior Management which has been displayed on the Company's website. All Board members and senior management personnel



have affirmed compliance with the code on annual basis. A declaration to this effect by CEO of the Company forms part of this Annual Report.

(f) Prevention of Insider Trading Code:

Already discussed in the Board Report. Members are requested to please refer Board Report.

(g) List of core skills/expertise/competencies identified by the board of directors as required in the context of its business(es) and sector(s) for it to function effectively and those actually available with the board.

The following is the list of core skills / expertise / competencies identified by the Board of Directors as required in the context of the Company's business and that the said skills are available with the Board Members:

1. Knowledge on Company's businesses, policies and business culture major risks/threats and potential opportunities and knowledge of the industry in which the Company operates.
2. Behavioural skills - attributes and competencies to use their knowledge and skills to contribute effectively to the growth of the Company,
3. Financial, Auditing, Taxation and Management skills,
4. Technical /Professional skills and specialized knowledge in relation to Company's business.

(h) Matrix Setting out Skills / Expertise / Competencies:

Skills / Expertise / Competencies	Mr. Rakesh Sahu Whole-time Director and CFO	Mrs. Neelam Sharma, Non-Executive Director	Ms. Priyanka Jha, Independent Director	Mr. Dwarkadas Kushwah Independent Director	Mr. Rajendra Kumar Sohani, Non-Executive Non Independent Director
Knowledge on Company's businesses	Yes	Yes	Yes	Yes	Yes
Behavioural skills	Yes	Yes	N.A.	N.A.	Yes
Financial, Auditing, Taxation and Management skills.	Yes	N.A.	Yes	Yes	N.A.
Technical / Professional skills and specialized knowledge	Yes	N.A.	Yes	Yes	N.A.

(i) Confirmation that in the opinion of the Board, the Independent Director fulfill the condition specified in this regulation and are independent of the Management:

All Independent Directors has given disclosure as required under the Companies Act, 2013 and Listing Regulations that they are independent of the management and the Management do hereby confirm their independency.

(j) Detailed Reason for resignation of Independent Director who resigns before the expiry of his tenure along with the confirmation by such director that there are no other material reason other than those provided:

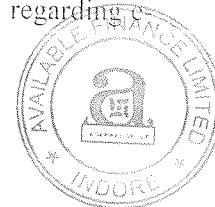
During the year under review, No Independent Director has resigned from the Board.

(k) Other Disclosures:

A. Subsidiary Companies: Already discussed in the Board Report. Members are requested to please refer Board Report

B. Related Party Transactions: Already discussed in the Board Report. Members are requested to please refer Board Report.

C. Providing voting by Electronic Means: Your Company is providing E-voting facility under Regulation 44 of SEBI (LODR) Regulation, 2015 and Companies Act, 2013. The details regarding e-voting facility are being given with the notice of the Meeting.



D. Strictures and Penalties: No strictures or penalties have been imposed on the Company by the Stock Exchanges or by the Securities and Exchange Board of India (SEBI) or by any statutory authority on any matters related to capital markets during the last three years.

E. Compliance with Indian Accounting Standards (IND-AS): In the preparation of the financial statements, the Company has followed the Indian Accounting Standards as notified. The significant accounting policies which are consistently applied have been set out in the Notes to the Financial Statements.

F. Vigil Mechanism/Whistle Blower Policy: Already discussed in the Board Report. Members are requested to please refer Board Report.

G. Proceeds from public issues, rights issue, preferential issues, etc.: The Company has not raised money through an issue (public issues, rights issues, preferential issues etc.) during the year under review.

H. Disclosures with respect to demat suspense account/ Unclaimed Suspense Account: There is no equity shares lying in the demat suspense account/ Unclaimed Suspense Account.

I. CEO/CFO Certification: The CEO and the CFO have issued certificate pursuant to the provisions of Regulation 17(8) of SEBI (LODR) Regulation, 2015. The said certificate is annexed and forms part of the Annual Report.

J. Secretarial Compliance Report: SEBI vide its Circular No. CIR/CFD/CMD1/27/2019 dated 8th February, 2019 read with Regulation 24(A) of the SEBI (LODR) Regulation, 2015, directed listed entities to obtain Annual Secretarial Compliance Report from a Practicing Company Secretary for compliance of all applicable SEBI Regulations and circulars/guidelines issued there under. The said Secretarial Compliance Report is in addition to the Secretarial Audit and is required to be submitted to Stock Exchanges within 60 days of the end of the financial year. The Company has obtained the services of CS Ishan Jain (M. No. FCS 9978; CP No. 13032), Practicing Company Secretary for providing required Compliance Report for the year ended 31st March, 2021 and filed with the BSE Ltd. as required.

K. Certificate from Practicing Company Secretary for Non Dis-qualification of Directors:

As required under Part C of Schedule V of the SEBI (LODR) Regulation, 2015, the Company has obtained a certificate from CS Ishan Jain (FCS 9978, CP No.13032), proprietor of M/s. Ishan Jain & Co., Practicing Company Secretaries, certifying that none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as directors of the Company by the SEBI/ Ministry of Corporate Affairs or any such statutory authority is attached as Annexure to the Corporate Governance Report.

L. Whether the Board had not accepted any recommendation of any Committee of the Board, which is Mandatorily required, in the relevant financial year: There are no such instances where, the Board had not accepted any recommendation of any committee of the Board.

M. Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013: The Company has in place an effective mechanism for dealing with complaints relating to sexual harassment at workplace. Already discussed in the Board Report. Members are requested to please refer Board Report.

N. Disclosure of non-compliance by the Company: There has been no instance of non-compliance on any matter related to the capital markets, during the last two years.

P. Total fees for all services paid by the company and its subsidiary on a consolidated basis, to the statutory auditors and all entities in the network of which the statutory auditor is a part.

The company does not have any subsidiary company.

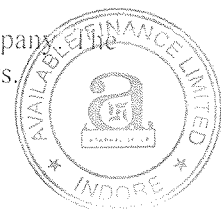
Compliance Under Non-Mandatory/Discretionary Requirements Under the Listing Regulations:

The Company complied with all mandatory requirements and has adopted non-mandatory requirement as per details given below:

A. The Board: The Company does not have Non-Executive Chairman.

B. Shareholder's Rights: The quarterly and half yearly results are published in the newspaper, displayed on the website of the Company and are sent to the Stock Exchanges where the shares of the Company are listed. The half-yearly results are not separately circulated to the shareholders.

C. Audit Qualification: The auditors have not qualified the financial statement of the Company. The Company continues to adopt best practices in order to ensure unqualified financial statements.

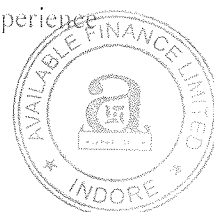


D. Reporting of Internal Auditor: The Internal Auditors of the Company report to the Audit Committee.

3. AUDIT COMMITTEE

(A) During the year the constitution of Audit Committee were changed. The Composition of the Audit committee has been given below in point 3(B) of this report. The terms of reference stipulated by the Board of Directors to the Audit Committee are, as contained in Regulation 18 read with Part C of Schedule II of SEBI (LODR) Regulations, 2015 and Provisions of the Companies Act, 2013 read with the rules made there under, major of which are as follows:

1. Oversight of the Available financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
2. Recommendation for appointment, remuneration and terms of appointment of auditors of the Company;
3. Approval of payment to statutory auditors for any other services rendered by the statutory auditors;
4. Reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:
 - a. matters, required to be included in the Director's Responsibility Statements to be included in the Board's report in terms of clause (C) of sub section 3 of section 134 of the Companies Act, 2013;
 - b. changes, if any, in accounting policies and practices and reasons for the same;
 - c. major accounting entries involving estimates based on the exercise of judgment by management;
 - d. significant adjustments made in the financial statements arising out of audit findings;
 - e. compliance with listing and other legal requirement relating to financial statements;
 - f. disclosure of any related party transactions;
 - g. modified opinion(s) in the draft audit report;
5. Reviewing, with the management, the quarterly financial statements before submission to the board for approval;
6. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.) the statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the board to take up steps in this matter;
7. Review and monitor the auditor's independence and performance, and effectiveness of audit process;
8. Approval or and subsequent modification of transactions of the listed entity with related parties;
9. Scrutiny of inter-corporate loans and investment;
10. Valuation of undertakings or assets of the listed entity, wherever it is necessary;
11. Evaluation of internal financial controls and risk management systems;
12. Reviewing, with the management, performance of statutory and internal auditors, and adequacy of the internal control systems;
13. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
14. Discussion with internal auditors any significant findings and follow up there on;
15. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
16. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
17. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, Shareholders (in case of non-payment of declared dividends) and creditors;
18. to review the functioning of the whistle blower mechanism;
19. Approval of appointment of chief financial officer after assessing the qualifications, experience and background, etc. of the candidate;



20. Carrying out any other function as in the terms of reference of the Audit Committee;
21. Reviewing the utilization of loans and/ or advances from/investment by the holding company in the subsidiary exceeding rupees 100 Crores or 10% of the asset size of the subsidiary, whichever is lower including existing loans / advances / investments existing as on the date of coming into force of this provision.
22. Consider and comment on rationale, cost-benefits and impact of schemes involving merger, demerger, amalgamation etc., on the listed entity and its shareholders.

The Audit Committee reviews the following information:

1. Management discussion and analysis of financial condition and results of operations;
2. Statement of significant related party transactions (as defined by the Audit Committee) submitted by management;
3. Management letters/letters of internal control weaknesses issued by the statutory auditors;
4. Internal audit reports relating to internal control weaknesses; and
5. The appointment, removal and terms of remuneration of the Chief internal auditor shall be subject to review by the Audit Committee.
6. Statement of deviations:
 - quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1).: Not applicable.
 - annual statement of funds utilized for purposes other than those stated in the offer document/ prospectus/notice in terms of Regulation 32(7).: Not Applicable

(B) Constitution and Composition:

The terms of reference of the audit committee are extensive and include all that is mandated in Regulations 18 of SEBI (LODR) Regulations, 2015 and Provisions of the Companies Act, 2013. The Company has complied with the requirements of Regulation 18 of SEBI (LODR) Regulations, 2015 as regards composition of the **Audit Committee**.

During the year, the Committee has met **6 (Six)** times (on **28.05.2020, 29.07.2020, 19.08.2020, 15.09.2020, 12.11.2020** and **11.02.2021**) The details of composition and attendance of the members of the Audit Committee in the meetings are as follows:

Name	Position	No. of Meetings entitled to attend	Meetings Attended
Ms. Priyanka Jha	Independent- Chairperson	06	06
Mrs. Neelam Sharma (upto 12.11.2020)	Non Executive-Member	05	05
Mr. Dwarkadas Kushwah	Independent -Member	06	06
Mr. Rajendra Kumar Sohani (w.e.f. 12.11.2020)	Non Executive- Member	01	01

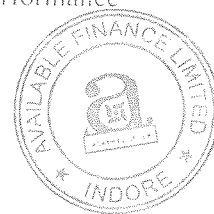
Company Secretary act as the Secretary to the committee. Priyanka Jha, the Chairperson of the Audit Committee was present at the Last Annual General Meeting to answer the shareholder queries.

4. NOMINATION AND REMUNERATION COMMITTEE:

A) Terms of Reference of the Nomination & Remuneration Committee:

The Committee is empowered to -

1. To formulate criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy relating to appointment and remuneration for Directors, Key Managerial Personnel and other senior employees;
2. To formulate criteria for evaluation of the members of the Board of Directors including Independent Directors, the Board of Directors and the Committees thereof;
3. To devise policy on Board Diversity;
4. To identify persons, qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and where necessary, their removal;
5. To formulate policy ensuring the following:
 - a. The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the Company successfully,
 - b. Relationship of remuneration to performance is clear and meets appropriate performance benchmarks, and



- c. Remuneration to Directors, Key Managerial Personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the Company and its goals;
- d. Recommendation to the board, all remuneration, in whatever form, payable to senior management.
6. To design Company's policy on specific remuneration packages for Executive/ Whole Time Directors and Key Managerial Personnel including pension rights and any other compensation payment;
7. To determine, peruse and finalize terms and conditions including remuneration payable to Executive/ Whole Time Directors and Key Managerial Personnel of the Company from time to time;
8. To review, amend or ratify the existing terms and conditions including remuneration payable to Executive/Whole Time Directors, Senior Management Personnel and Key Managerial Personnel of the Company;
9. Any other matter as may be assigned by the Board of Directors.

B) Composition:

In compliance with the provisions of Section 178 of the Companies Act, 2013 along with their rules and Regulation 19 of SEBI (LODR) Regulations, 2015. All the members of the remuneration committee are non-executive. The Broad terms of reference of Nomination and Remuneration Committee are to determine on behalf of the Board of Directors of the Company and on behalf of the shareholders with agreed terms of reference, the Company's policy on specific remuneration package(s) for Executive Director. The details are as follows:

Name	Position	No. of Meetings entitled to attend	Meetings Attended
Ms. Priyanka Jha	Independent-Chairperson	04	04
Mrs. Neelam Sharma (up to 12.11.2020)	Non Executive-Member	04	04
Mr. Dwarkadas Kushwah (up to. 03.04.2021)	Independent- Member	04	04
Mr. Rajendra Kumar Sohani (w.e.f. 12.11.2020)	Non Executive-Member	00	00

The Nomination and Remuneration Committee met 4 (Four) times in the financial year 2020-21 (i.e., on 28.05.2020, 19.08.2020, 26.10.2020 and 12.11.2020)

C) Performance Evaluation for Independent Directors:

Pursuant to the Provisions of the Companies Act, 2013 along with their rules and as stipulated under Regulation 25 of SEBI (LODR) Regulations, 2015, the Board of Directors adopted a formal mechanism for evaluating its performance and as well as that of its Committees and Individual Directors. A structured evaluation process covering various aspects of the Boards functioning such as Composition of the Board & committees, experience & competencies, performance of specific duties & obligations, governance issues etc.

5. REMUNERATION OF DIRECTORS.

Criteria of making payment to Non-executive Directors

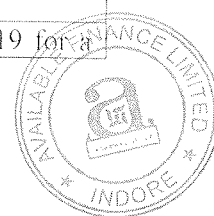
The company formulated Policy for remuneration to Directors and KMP and the same is disclosed on the website: <http://www.availablefinance.in/Nomination%20and%20Remuneration%20Policy.pdf>

Details of the remuneration paid to the Non-Executive Directors during the year under review are as under:

Name	Sitting Fee (Rs.)	Other Payment	Total (Rs.)
Ms. Priyanka Jha	0	0	0
Mr. Dwarkadas Kushwah	0	0	0
Mrs. Neelam Sharma (Up to 12.11.2020)	0	0	0
Mr. Rajendra Kumar Sohani (w.e.f. 12.11.2020)	0	0	0

Details of the remuneration paid to the directors during the year under review are as under:

Name of Directors	Amount (Rs.)	Period of appointment
Rakesh Sahu (Whole-Time-Director &	44,000	Appointed w.e.f from 29.05.2019 for a



CFO) Remuneration and Perquisites	period of 5 Years
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6. STAKEHOLDER RELATIONSHIP COMMITTEE:

A) Terms of Reference of the Stakeholder Relationship Committee:

The Committee is empowered to -

- 1) Resolving the grievances of the security holders of the listed entity including complaints related to transfer/transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings etc.
- 2) Review of measures taken for effective exercise of voting rights by shareholders.
- 3) Review of adherence to the service standards adopted by the listed entity in respect of various services being rendered by the Registrar & Share Transfer Agent.
- 4) Review of the various measures and initiatives taken by the listed entity for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the company.

During the year, the Committee has met 4 (Four) times (29.07.2020, 15.09.2020, 12.11.2020 and 11.02.2021). The details of composition and attendance of the members of the Stakeholder Relationship Committee in the meetings are as follows:

Name	Position	No. of Meetings entitled to attend	Meetings Attended
Ms. Priyanka Jha	Independent-Chairperson	04	04
Mrs. Neelam Sharma (up to 12.11.2020)	Non Executive- Member	03	03
Mr. Dwarkadas Kushwah (up to. 03.04.2021)	Independent- Member	04	04
Mr. Rajendra Kumar Sohani (w.e.f. 12.11.2020)	Non Executive-Member	01	01

During the year 2020-21, No complaint were received, hence outstanding complaints as on 31st March, 2021 were NIL.

7. GENERAL BODY MEETINGS

Year	Type of Meetings held	Location	Date	Time	No. of Special Resolution passed
2017-18	Annual General Meeting	Hotel Surya, 5/5 Nath Mandir Road, Indore-452003, MP	27.09.2018	11:00 a.m.	1 (One)
2018-19	Annual General Meeting	Hotel Surya, 5/5 Nath Mandir Road, Indore-452003, MP	30.09.2019	11:00 a.m.	1(One)
2019-20	Annual General Meeting	VC/OAVM for which purposes the Registered office at "Agarwal House, Ground Floor, 5, Yeshwant Colony, Indore-452003 (M.P.) was deemed as the venue of the AGM	30.09.2020	12:30 p.m.	2(Two)

During the year ended on 31st March 2021, no extra ordinary general meeting and Postal Ballot was held.

8. MEANS OF COMMUNICATION

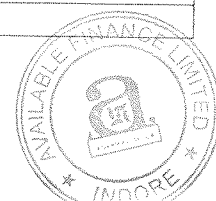
The quarterly and half yearly financial results of the Company are, in compliance of Regulation 33/47 of SEBI (LODR) Regulations 2015, published in the Free Press (English edition) and Choutha Sansar (Hindi edition), a local vernacular news edition at the place where the registered office of the Company is situated.

The Company's Quarterly and Half yearly results in addition to being published in the newspapers are also provided on receipt of an individual request from the shareholders.

Results and Annual Reports of the Company are displayed on the Company's Website: www.availablefinance.in. The Annual Report is posted individually to all the members entitled to receive a copy of the same.

9. GENERAL SHAREHOLDER INFORMATION

Date, Time and Venue of Annual General Meeting	Thursday, the 30 th day of September 2021 at 12:30 PM through VC/OAVM for which purposes the Registered office at "Agarwal House, Ground Floor, 5, Yeshwant Colony, Indore-452003 (M.P.) shall be deemed as the Venue of the Meeting.
Financial Year end	31 st March 2021.



E-voting Period	27 th September, 2021 Monday (9:00 am) to 29 th September, 2021 Wednesday (5:00 pm)
Date Book Closure	24 th September, 2021 Friday to 30 th September, 2021, Thursday (both days inclusive).
Financial Calendar Results	
For the quarter ending 30 th June, 2021	On or before 14 th August, 2021
For the quarter ending 30 th Sept., 2021	On or before 14 th November, 2021
For the quarter ending 31 st Dec., 2021	On or before 14 th February 2022
For the quarter ending 31 st March, 2022	On or before 30 th May 2022
Cutoff date for E-voting	23 rd September, 2021, Thursday
Board meeting for Consideration of Annual Accounts for the Financial Year 2020-2021	22 nd June, 2021 (Extended by SEBI vide circular EBI/HO/CFD/CMD1/P/CIR/2021/556 dated 29 th April, 2021)
Posting/mailling of Annual Report	before 7 th September, 2021
Registered Office	"Agarwal House", Ground Floor, 5, Yeshwant Colony, Indore – 452003 (M.P.) Ph.: 91-731-4714000, Fax: 91-731-4714090
Listing on Stock Exchange	BSE Ltd.
Company Secretary & Compliance officer	CS Suyash Choudhary
Scrutinizer for E-voting	CS Ishan Jain (M. No. 9978 & CP No. 13032), Practicing Company Secretary
Scrip Code	531310
ISIN No.	INE325G01010
The financial year covered by this Annual Report	1 st April, 2020 to 31 st March, 2021
Registrars and Share Transfer Agents	Ankit Consultancy Pvt. Ltd., Plot No.60, Electronic Complex, Pardeshipura, Indore (M.P.) 452010 Tel: 0731- 4065797, 4065799; Fax: 0731- 4065798 Email: compliance@ankitonline.com ; investor@ankitonline.com
Share Transfer System	Due to amendment in SEBI(LODR) Regulation, 2015 from 1 st April, 2019 no physical transfer of shares allowed except some cases
Commodity price risk or foreign exchange risk and hedging activity	N.A.
Plant Location	Nil
Credit Rating	N.A.

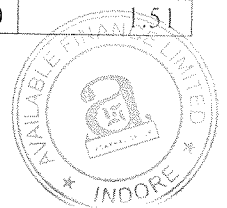
Market Price Data

Month	BSE Ltd. (Per share)	
	Month's High Price	Month's Low Price
July, 2020	6.00	5.15
August, 2020	8.73	6.24
September, 2020	8.66	5.44
October, 2020	5.17	3.98
November, 2020	4.37	3.91
December, 2020	6.36	4.45
January, 2021	12.51	6.67
February, 2021	15.15	11.77
March, 2021	15.75	12.75

*Data source from the website of the BSE Ltd.

Distribution of shareholding as on 31/03/2021*

No. of shares	No. of Holders	%	Share Amount in Rs.	%
UPTO 1000	175	21.90	97,360	0.10
1001- 2000	61	7.63	1,11,840	0.11
2001- 3000	34	4.26	98,290	0.10
3001- 4000	25	3.13	94,400	0.09
4001- 5000	154	19.27	7,65,970	0.75
5001- 10000	181	22.65	15,41,450	1.51



10001- 20000	61	7.63	10,00,200	0.98
20001 -30000	28	3.50	7,15,860	0.70
30001-40000	5	0.63	1,76,100	0.17
40001-50000	6	0.75	2,83,670	0.28
50001-100000	30	3.75	21,54,330	2.11
100000 & Above	39	4.88	9,49,96,530	93.10
TOTAL	799	100.00	10,20,37,000	100.00

Dematerialization of Shares*

The Company's shares are required to be compulsorily traded in the Stock Exchanges in dematerialized form. The number of shares held in dematerialized and physical mode is as under:

Particulars	No. of Shares	% of total capital issued
Held in Dematerialized form in CDSL	16,93,309	16.60
Held in Dematerialized form in NSDL	73,74,691	72.27
Physical	11,35,700	11.13
Total	1,02,03,700	100%

**Data source from our Registrar and Share Transfer Agent Ankit Consultancy Pvt. Ltd.*

Reconciliation of Share Capital Audit:

As stipulated by Securities and Exchange Board of India (SEBI), a qualified Independent practicing Company Secretary carries out the Share Capital Audit to reconcile the total admitted capital with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and the total issued and listed capital. This audit is carried out every quarter and the report thereon is submitted to stock exchanges, NSDL and CDSL and is also placed before the Board's in their Meeting. No discrepancies were noticed during these audits.

Address For Correspondence and Investor Grievance Redressal

"Agarwal House", Ground Floor, 5, Yeshwant Colony, Indore – 452 003 (MP) Ph.: 91-731-4714040

Fax: 91-731-4714090, E-mail: cs@availablefinance.in, complianceofficer@availablefinance.in

Website: www.availablefinance.in.

Registered Office:

Agarwal House, Ground Floor,
5, Yeshwant Colony,
Indore-452003, MP

Date: 19th August, 2021

Place: Indore

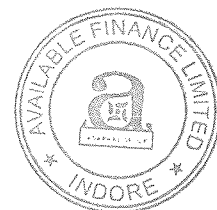


Rakesh Sahu
Whole Time Director & CFO
DIN: 08433972

For and on Behalf of the Board
Available Finance Limited



Rajendra Kumar Sohani
Additional Director
DIN: 00379042



CEO/CFO CERTIFICATION

To the Board of Directors of the
Available Finance Limited

In compliance with Regulation 17(8) read with Schedule II Part B of the **SEBI (LODR) Regulations, 2015** Listing Agreement with the Stock Exchange, We hereby certify that:

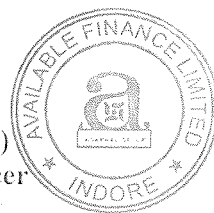
- A. We have reviewed Financial Statements and the Cash Flow Statements of **Available Finance Limited** for the Quarter/Financial Year ended 31st March, 2021 and to the best of our knowledge and belief:
- a) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - b) These statements together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. There are, to the best of our knowledge and belief, no transaction entered into by the listed entity's during the Quarter/Financial Year ended 31st March, 2021 which are fraudulent, illegal or violative of the Company's code of conduct.
- C. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the Company pertaining to Financial Reporting and they have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- D. We have indicated to the Auditors and the Audit Committee:
- a) that there are no significant changes in internal control over financial reporting during the quarter;
 - b) that there are no significant changes in accounting policies during the quarter; and that the same have been disclosed in the notes to the financial statements; and other changes made by Government from time to time, if any and
 - c) that there are no instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over Financial Reporting.

For, Available Finance Limited


(Rakesh Sahu)

Whole-Time Director & CFO Chief Executive Officer
DIN: 08433972


(Mahesh Nirmal)



Date: 19th August, 2021

Place: Indore

CODE OF CONDUCT – DECLARATION

This is to certify that:

In pursuance of the provisions of in Regulation 34 (3) read with Point No. D of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. A Code of Conduct for the Board members and the Senior Management personnel of the Company has been approved by the Board in its meeting held on 29th July, 2020.

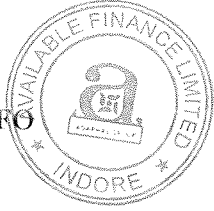
The said Code of Conduct has been uploaded on the website of the Company and has also been circulated to the Board members and the Senior Management Personnel of the Company.

All Board members and Senior Management Personnel have affirmed compliance with the said Code of Conduct, for the period ended 31st March, 2021.

For Available Finance Limited


(Rakesh Sahu)

Whole-time Director & CFO
DIN: 08433972



Date: 19th August, 2021
Place: Indore

Independent Auditor's Certificate on Compliance with the Corporate Governance requirements under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Members,

Available Finance Limited

1. The Corporate Governance Report prepared by Available Finance Limited ('the Company') for the year ended 31st March, 2021, contains details as stipulated in Regulations 17 to 27, clauses (b) to (i) of Regulation 46 (2) and paragraphs C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation") pursuant to the Listing Agreement of the Company with Stock Exchanges.

Management's Responsibility

2. The compliance with the conditions of Corporate Governance is the responsibility of the management of the Company. This responsibility includes the design, implementation and maintenance of internal control and procedures to ensure the compliance with the conditions of the Corporate Governance stipulated in SEBI Listing Regulations.

Auditor's Responsibility

3. Our responsibility is to provide a reasonable assurance in the form of an opinion whether the Company has complied with the condition of Corporate Governance, as stipulated in the Listing Regulation.
4. We conducted our examination of the Corporate Governance Report in accordance with the Guidance Note on Reports or Certificates for Special Purposes and the Guidance Note on Certification of Corporate Governance, both issued by the Institute of Chartered Accountants of India ("ICAI"). The Guidance Note on Reports or Certificates for Special Purposes requires that we comply with the ethical requirements of the Code of Ethics issued by ICAI.
5. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.
6. The procedures selected depend on the auditor's judgement, including the assessment of the risks associated in compliance of the Corporate Governance Report with the applicable criteria. The procedures includes but not limited to verification of secretarial records and financial information of the Company and obtained necessary representations and declarations from directors including independent directors of the Company.
7. The procedures also include examining evidence supporting the particulars in the Corporate Governance Report on a test basis. Further, our scope of work under this report did not involve us performing audit tests for the purposes of expressing an opinion on the fairness or accuracy of any of the financial information or the financial statements of the Company taken as a whole.

Opinion

8. Based on our examination of the relevant records and according to the information and explanations provided to us and the representations provided by the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Regulations as applicable during the year ended 31st March, 2021.
9. We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Restriction on use

10. The certificate is addressed and provided to the members of the Company solely for the purpose to enable the Company to comply with the requirement of the SEBI Listing Regulations, and it should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For: Mahendra Badjatya & Co.
Chartered Accountants
ICAI FRN001457C

Sd/-
CA Nirdesh Badjatya
Partner
ICAI M. No. 420388
ICAI UDIN: 21420388AAAAME9360

Date: 16th August, 2021
Place: Indore

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of
Available Finance Limited
“Agarwal House” Ground Floor
5, Yeshwant Colony,
Indore-452003 (MP)

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Available Finance Limited having CIN L67120MP1993PLC007481 and having registered office at “Agarwal House” Ground Floor, 5, Yeshwant Colony, Indore-452003 (MP) (hereinafter referred to as ‘the Company’), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company and its officers.

We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2021 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of appointment in Company
1	Ms. Priyanka Jha	07347415	25.11.2015
2	Mr. Dwarkadas Kushwah*	00242759	22.08.2019
3	Mr. Rakesh Sahu	08433972	29.05.2019
4	Mr. Rajendra Kumar Sohani	00379042	12.11.2020

*Mr. Dwarkadas Kushwah, Director (DIN: 00242759) has resigned from the Board w.e.f 3rd April, 2021

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification.

This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Indore
Date : 19th August, 2021
UDIN: F009978C000804365

For, Ishan Jain & Co.
Company Secretaries
FRN: S2021MP802300

Ishan Jain
Proprietor
FCS 9978: CP 13032

Management Discussion & Analysis

The Management of the company presents its analysis report covering performance and outlook of the company. The report has been prepared in compliance with corporate governance requirement as laid down in Regulation 33 of SEBI (LODR) Regulations, 2015 read with Schedule V: -

The Non-Banking Finance Company (NBFC) in private sector in India is represented by a large number of small and medium sized companies with regional focus. Over the years, our company has steadily broadened its business activities to cover a wide spectrum of services in the financial intermediation space with the basic focus on investment & finance.

Your company has reduced its operational cost and carefully evaluating investments. The company has no NPA account and no bad debts for the period ended on 31st March 2021.

The Company has a proper and adequate system of internal control to ensure that all activities are monitored and controlled against any unauthorized use or disposition of assets. The audit committee of the Board of Directors reviews the adequacy of internal control.

Considering company's current business activities enterprise resource planning Module-SAP is not practically feasible and financially viable for the company. Company's current business activity does not require any technology up gradation or modernization.

Statements in Management Discussion and Analysis, describing the company's objectives, projections and estimates are forward looking statements and progressive within the meaning of applicable security laws and regulations. Actual results may vary from those expressed or implied, depending upon economic conditions. Government policies and other incidental factors.

(a) Opportunities and Threats:

The Company's Management reveals that the corporate and real estate finance sector has good potential because the remote locations are away from the range of Banks and Institutions.

On the above assumption, Company is going in the positive direction.

Further, a major threat appears to be on account of further increase in interest rates trends in takes over of loans, which might affect the profitability of the Company. However, your Company is confident of facing the challenges and is optimist about the sustenance of this finance segment for quite a long time.

(b) Segment-wise performance:

The Company belongs to only one segment. The details of performance are given under respective head in Financial Statement.

(c) Outlook

According to the SEBI (LODR) Regulations, 2015, a Company is obliged to present its future outlook in its Corporate Governance Report. Your Company's estimates for future business development are based both on its customer's forecasts and on the Company's own assessments.

(d) Risk and Concern:

Though the management of the Company is quite meticulous about the security and recovery aspect of each finance file, which reflects from the fact that the overall NPA is NIL during the year Your Company will continue to adopt strategies to register significant increase in business volumes and would intimate still more concentrated efforts to maintain the NPA level to its minimum.

(e) Internal Control Systems & their Adequacy

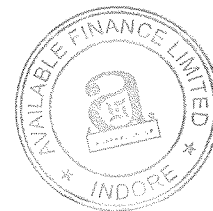
The Company has a proper and adequate Internal Control System to ensure that all assets are safeguarded, and protected against loss from unauthorized use or disposition, and that transaction are authorized, recorded and reported correctly.

The Company, in consultation with its Statutory Auditors, periodically reviews and ensures the adequacy of Internal Control Procedures for the orderly conduct of business and also includes a review to ensure overall adherence to management policies and applicable laws & regulations. Cost control measures, especially on major cost determinants, have been implemented.

(f) Discussion on financial performance with respect to operational performance

Your Company discusses the financial performance of the Company with respect to its operational performances.

(g) Material developments in Human Resource Developments/Industrial Relations front, including number of people employed



During the year under review, the Company continued its emphasis on Human Resource Development as one of the critical areas of its operation.

Executives and officers of the Company having high potential in the field of Finance, Accounts and Computer were regularly visiting at branch offices with a view to update their knowledge and to keep them abreast of the present-day finance scenario for meeting the challenges ahead.

Further, the Company also organizes annually, training programme(s) at its Head Office and other places, for face-to-face interaction of all branch personnel with head office personnel.

DETAILS OF SIGNIFICANT CHANGES IN KEY FINANCIAL RATIOS

Key Ratio	2020-21	2019-20	Variance	Comments for Variation in ratio above 25%
Debtors Turnover Ratio	0.00	0.00	0.00%	-
Inventory Turnover Ratio	-	-	-	The company is a registered NBFC. Hence, Not Applicable
Interest Coverage Ratio	0.00	36.26	-100.00%	It's a favorable sign that interest payment has been decreased as compare to previous year.
Current Ratio	9.43	9.20	2.60%	Nil
Debt Equity Ratio	0.11	0.008	-93.84%	Nil
Operating Profit Margin (%)	66.20	89.40%	-24.33%	Due to profitability
Net Profit Margin (%)	67.43	83.81%	-19.53%	Due to profitability
Return on net worth (Any Change)	0.02	0.06	-62.25%	Due to profitability

Company's Corporate Website

The Company's website is a comprehensive reference on Available's management, vision, mission, policies, corporate governance, corporate sustainability, investor relations, sales network, updates and news. The section on 'Investors' serves to inform the shareholders, by giving complete financial details, shareholding patterns, corporate governance report, corporate benefits, information relating to stock exchanges, registrars & transfer agents and frequently asked questions etc. Investors can also submit their queries and get feedback through online interactive forms. The section on 'Media' includes all major press reports and releases, awards, campaigns.

For, Available Finance Limited


(Rakesh Sahu)

Whole-Time Director & CFO
DIN: 08433972

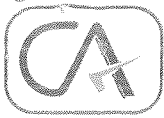

(Mahesh Nirmal)

Chief Executive Officer



Date: 19th August, 2021

Place: Indore



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF AVAILABLE FINANCE LIMITED

REPORT ON THE AUDIT OF THE STANDALONE FINANCIAL STATEMENTS

OPINION

We have audited the accompanying Standalone Financial Statements of **AVAILABLE FINANCE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended and notes to the Standalone Financial Statements including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Indian Accounting Standards ("Ind AS"), of the state of affairs of the Company as at March 31, 2021, its total comprehensive income, changes in equity and its cash flows for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and Rules there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

EMPHASIS OF MATTERS

The Operations of the Company during the year ended 31st March 2021 were marginally affected due to Lockdown announced by the Central / State Governments during the year in phased manner, due to the outbreak of Novel Coronavirus COVID19.

Considering the restrictions in physical movement and visits to the company offices, the Company has given us access to their computer/ ERP System. We were able to access the relevant data & records for our Audit purpose. Further the company has provided all other data / information / records as required by us using e-data/ e-mail sharing modes. We also had continuous communication with the Audit Team & Management of the Company using various modes such as Audio/ Video Conferencing, etc.

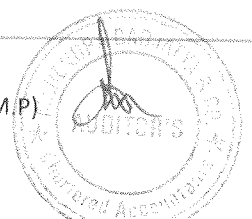
Due to the phase wise Lockdown imposed by Central / State Governments and the resulting travel restrictions, it was not possible for us to physically visit the Company on a regular basis and carry out the audit function. We have carried out the Audit Process using various techniques of Online Auditing. We have verified the records / documents / statements received by us through electronic media. We have also received Management Representation Letters wherever necessary. Using such techniques and relying on the inputs provided by the management, we have ensured reasonable assurance that the

MAHENDRA BADJATYA & CO.

208, Morya Centre, 16 Race Course Road, Opposite Basket Ball Complex, Indore – 452003 (M.P.)

Dial: (O) 0731- 2535934, 2532783, 4078331, Mobile: 9827023923, 9993023823

URL: www.camkb.com, E-mail: jjainok@hotmail.com, info@camkb.com



information / record / statements provided to us are free from material misstatement and adhere to the relevant standards.

We have carried out the Audit Process subject to our disclosures as mentioned above. The audit evidence obtained by us is adequate to express our audit opinion. While expressing our audit opinion, we have also relied upon certifications by the management or certifications by other independent auditors, wherever required.

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined no key audit matters to be reported.

INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in Board's Report including Annexure to Board's Report and management compliance certificate but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE STANDALONE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including Ind AS specified under section 133 of the Act, read with relevant rules issued there under. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless



management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE STANDALONE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the Standalone Financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with



them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current year and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A", a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, based on our audit, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Cash Flow Statement dealt with by this report are in agreement with the books of account.
 - d) In our opinion, the aforesaid Standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2021, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.



h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company has disclosed the impact of pending litigations as at 31st March 2021 on its financial position in its Standalone financial statements – Refer Note 19 (2) to the Standalone financial Statements.
- ii. We draw attention to the Note 19 (19) to the Standalone financial statements, as regards to the management evaluation of COVID-19 impact on the future performance of the Company.
- iii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iv. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended 31st March 2021.
- v. (i) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries (if any);


(ii) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries (if any); and

(iii) Based on such audit procedures that we (the auditor's of the company) have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material misstatements.
- vi. The Company has not declared or paid any dividend during the year in accordance with section 123 of the Companies Act, 2013.
- vii. The company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year



for all transactions recorded in the software and the audit trail feature has not been tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention.

STATUTORY AUDITORS
FOR MAHENDRA BADJATYA & CO
CHARTERED ACCOUNTANTS
ICAI FRN 001457C


CA NIRDESH BADJATYA
PARTNER
ICAI MNO 420388
ICAI UDIN 21420388AAAAIR5092

PLACE: INDORE
DATE: 22/06/2021

Annexure – “A” to the Independent Auditor’s Report

[Referred to in paragraph 1 under ‘Report on Other Legal and Regulatory Requirements’ in the Independent Auditor’s Report of even date to the members of AVAILABLE FINANCE LIMITED on the Standalone Financial Statements for the year ended 31st March 2021]

The Annexure required under CARO, 2020 referred to in our Report to the members of the Available Finance Limited (“the Company”) for the year ended 31st March 2021, and according to information and explanations given to us, we report as under:

- i. a) (A) The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
(B) The company does not have any intangible assets; Accordingly, the provisions of clause 3(i)(a)(B) of the Order is not applicable.
b) These Property, Plant and Equipment have been physically verified by the management at reasonable intervals and as informed, no material discrepancies were noticed on such verification. In our opinion, the frequency of verification is reasonable having regard to the size of the Company and the nature of its assets.
c) The company does not have any immovable property; Accordingly, the provisions of clause 3(i)(c) of the Order is not applicable.
d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year; Accordingly, the Provision of Clause 3(i)(d) of the order is not applicable to the company.
e) The company does not have any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under, Accordingly, the provisions of clause 3(i)(e) of the Order is not applicable.
- ii. (a) The nature of the company’s business is such that it is not required to hold any inventories. Accordingly, the Provision of Clause 3(ii) of the order is not applicable to the company.

(b) During any point of time of the year, the company has not been sanctioned any working capital limits, from banks or financial institutions on the basis of security of current assets. Since the company has not been sanctioned any working capital limits therefore there is no requirement to file the quarterly returns or statements with such banks or financial institutions. Accordingly, the provisions of clause 3(ii)(b) of the Order is not applicable.
- iii. During the year the company has not made investments in, provided any guarantee or security but has granted loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties, and,
 - (a) During the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity but the principal business of the company is to give loans, Accordingly, the provisions of clause 3(iii)(a) (A) and (B) of the Order is not applicable.
 - (b) The investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company’s interest;
 - (c) In respect of loans and advances in the nature of loans, the schedule of repayment of the principal has not been stipulated and payment of interest has been stipulated however the repayment of such loans is received on the basis of mutual understanding.
 - (d) The total amount overdue for more than ninety days is ₹61609 thousands, and reasonable steps have been taken by the company for recovery of the principal and interest.
 - (e) That the company has loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans



granted to settle the overdue of existing loans given to the same parties, and the aggregate amount of such dues renewed or extended or settled by fresh loans and the percentage of the aggregate to the total loans or advances in the nature of loans granted during the year, but the principal business of the company is to give loans, Accordingly, the provisions of clause 3(iii)(e) of the Order is not applicable.

- (f) That the company has granted loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment, if so, specify the aggregate amount, percentage thereof to the total loans granted, aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013, detailed as under:-

(₹ in '000)

Party name	Ad-Manum Finance Limited
Relationship with the party	Related Concern
Aggregate amount	123023
Balance outstanding	61609
Is there any written agreement	No
Interest rate	9% P.A.
Total amount overdue for more than 90 days	61609
Amount of fresh loans extended during year to settle old loans	123023
Amount of loan renewed during the year	0
% share of loan/ advances in total loan/ advances granted	100%

- iv. The company is a registered Non-Banking Financial company (NBFC) and has provided loans in its ordinary course of business and in respect of such loans the interest is charged over and above the bank rate declared by Reserve Bank of India (RBI). Accordingly, the provisions of section 185 of the Companies act, 2013 are complied with. The provisions of the section 186 of the Companies act, 2013 are not applicable to the company.
- v. In our opinion, the Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.
- vi. Since the company is a registered NBFC company and is carrying on the business of financial services therefore the requirement of maintenance of cost records under sub section (1) of section 148 of the Companies Act 2013. Accordingly, the provisions of clause 3(vi) of the Order is not applicable.
- vii. a. The company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and

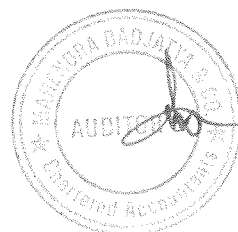


any other statutory dues to the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they become payable.

b. The following dues of Income Tax have not been deposited by the company on account of disputes: -

Name of statute	Nature of Dues	Demand (In ₹'000)	Deposit (In '000)	Balance Outstanding (In ₹'000)	Period to which Amount Relates (A.Y.)	Forum where dispute is pending
Income Tax Act, 1961	Income Tax	506.37	0	506.37	2017-18	CIT APPEAL, INDORE
	Total	506.37	0	506.37	----	----

- viii. There were no transactions, not recorded in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961), Accordingly, the provisions of clause 3(viii) of the Order is not applicable.
- ix. a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender, Accordingly, the provisions of clause 3(ix)(a) of the Order is not applicable.
- b) The company is not declared wilful defaulter by any bank or financial institution or other lender, Accordingly, the provisions of clause 3(ix)(b) of the Order is not applicable.
- c) The company has not taken any term loans, Accordingly, the provisions of clause 3(ix)(c) of the Order is not applicable.
- d) The company has not raised any funds on short term basis which have been utilized for long term purposes, Accordingly, the provisions of clause 3(ix)(d) of the Order is not applicable.
- e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates, or joint ventures, Accordingly, the provisions of clause 3(ix)(e) of the Order is not applicable.
- f) The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures, or associate companies, Accordingly, the provisions of clause 3(ix)(f) of the Order is not applicable.
- x. a) The Company did not raise moneys by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the provisions of clause 3(x)(a) of the Order is not applicable.
- b) The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially, or optionally convertible) during the year. Accordingly, the provisions of clause 3(x)(b) of the Order is not applicable.
- xi. a) No fraud by the company or any fraud on the company has been noticed or reported during the year covered by our audit. Accordingly, the provisions of clause 3(xi)(a) of the Order is not applicable.
- b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies



(Audit and Auditors) Rules, 2014 with the Central Government. Accordingly, the provisions of clause 3(xi)(b) of the Order is not applicable.

c) There were no whistle-blower complaints, received during the year by the company. Accordingly, the provisions of clause 3(xi)(c) of the Order is not applicable.

- xii. In our opinion, the Company is not a Nidhi Company; accordingly, the provision of clause 3(xii) of the Order is not applicable.
- xiii. In our opinion all transactions with the related parties are in compliance with Sections 177 and 188 of Act, where applicable, and the requisite details have been disclosed in the financial statements etc., as required by the applicable Indian accounting standard.
- xiv. a) The company has an internal audit system commensurate with the size and nature of its business.
b) The reports of the Internal Auditors for the period under audit were considered by the statutory auditor.
- xv. In our opinion, the company has not entered into any non-cash transactions with the directors or persons connected with them covered under Section 192 of the Act. Accordingly, the provision of clause 3(xv) of the Order is not applicable.
- xvi. a) The company is a registered NBFC company U/s 45IA of the Reserve Bank of India Act, 1934 vide registration no B-03.00034 dated 26/02/1998 in category Non-Banking Financial Institution without accepting public deposit and accordingly, the company is carrying on financial Services business.
b) The company has conducted Non-Banking Financial activities with a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
c) The company is a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, and it continues to fulfill the criteria of a CIC though the company has not got a certificate of registration to act as a CIC.
d) The Group does not have more than one "Unregistered CIC" as part of the Group as the asset size is less than ₹100 Crores.
- xvii. The company has not incurred cash losses in the financial year and in the immediately preceding financial year. Accordingly, the provision of clause 3(xvii) of the Order is not applicable.
- xviii. There has been no resignation of the statutory auditors during the year. Accordingly, the provision of clause 3(xviii) of the Order is not applicable.
- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we (the auditor) are of the opinion that no material uncertainty exists as on the date of the audit report and that the company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- xx. The provisions of Section 135 are not applicable to the company. Accordingly, the provision of clause 3(xx) of the Order is not applicable.



xxi. There have been no qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements of the company.

STATUTORY AUDITORS
FOR MAHENDRA BADJATYA & CO
CHARTERED ACCOUNTANTS
ICAI FRN 001457C



CA NIRDESH BADJATYA
PARTNER

ICAI MNO 420388
ICAI UDIN 21420388AAAAIR5092

PLACE: INDORE
DATE: 22/06/2021

Annexure – "B" to the Independent Auditor's Report

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditor's Report of even date to the members of AVAILABLE FINANCE LIMITED on the Standalone Financial Statements for the year ended 31st March 2021)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Available Finance Limited ("the Company") as of 31st March 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally



accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company.
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, and to the best of our information and according to the explanation given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by ICAI.

**STATUTORY AUDITORS
FOR MAHENDRA BADJATYA & CO
CHARTERED ACCOUNTANTS
ICAI FRN 001457C**



**CA NIRDESH BADJATYA
PARTNER
ICAI MNO 420388
ICAI UDIN 21420388AAAAIR5092**

**PLACE: INDORE
DATE: 22/06/2021**

AVAILABLE FINANCE LIMITED
STANDALONE BALANCE SHEET AS AT 31 MARCH 2021

(₹ in 000)

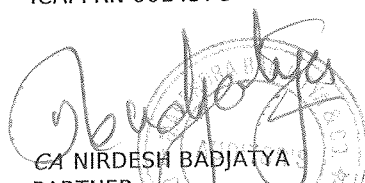
Particulars	Note No.	2020-2021	2019-2020
ASSETS			
Financial Assets			
Cash and cash equivalents	2	5303	357
Loans	3	61455	1259
Investments	4	113337	173533
Other financial assets	5	3	4
Non-financial Assets			
Property, Plant and Equipment	6	0	7
Other non-financial assets	7	6562	6119
Total Assets		186660	181279
LIABILITIES AND EQUITY			
LIABILITIES			
Financial Liabilities			
Borrowings (Other than Debt Securities)	8	18965	18965
Other financial liabilities	9	124	83
Non-Financial Liabilities			
Other non-financial liabilities	10	5	8
Deferred tax liabilities		126	0
EQUITY			
Equity share capital	11	102037	102037
Other equity	12	65403	60186
Total Liabilities and Equity		186660	181279


See accompanying additional notes to the financial statements


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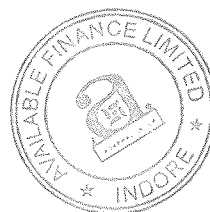
As per our report of even date attached
Statutory Auditors
For: MAHENDRA BADJATYA & CO
CHARTERED ACCOUNTANTS
ICAI FRN 001457C


For and on behalf of Board of Directors
Available Finance Limited


GA NIRDESH BADJATYA
PARTNER
ICAI MNO: 420388
ICAI UDIN: 260708NANA-TR 5097
PLACE: INDORE
DATE: 22 JUN 2021


Rakesh Sahu
Whole Time Director & CFO
(DIN: 08433972)


Rajendra Kumar Sohani
Additional Director
(DIN: 00379042)




Mahesh Nirmal
Chief Executive Officer
(PAN: AJDPN4530E)


Suyash Choudhary
Company Secretary
(PAN: BELPC8584F)

AVAILABLE FINANCE LIMITED
STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31st MARCH, 2021

(₹ in 000)

S. No.	Particulars	Note No.	2020-2021	2019-2020
	Revenue from operations			
(i)	Interest Income	13	5527	10931
(I)	Total Revenue from operations		5527	10931
(II)	Other Income	14	0	484
(III)	Total Income (I+II)		5527	11415
	Expenses			
(i)	Finance Costs	15	0	274
(ii)	Employee Benefits Expenses	16	511	423
(iii)	Depreciation, amortization and impairment	17	0	1
(iv)	Others expenses	18	1357	944
(IV)	Total Expenses (IV)		1868	1643
(V)	Profit / (loss) before exceptional items and tax (III-IV)		3659	9772
(VI)	Exceptional items		0	0
(VII)	Profit/(loss) before tax (V -VI)		3659	9772
(VIII)	Tax Expenses:		(68)	206
(i)	Current Tax		0	150
(ii)	Deferred Tax		(40)	0
(iii)	Adjustment in respect of current income tax of prior years		(28)	56
(IX)	Profit / (loss) for the period from continuing operations(VII-VIII)		3727	9566
(X)	Profit/ (loss) for the period		3727	9566
(XI)	Other Comprehensive Income			
	(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)		1656	(2784)
	(ii) Income tax relating to items that will not be reclassified to profit or loss		(166)	0
	Subtotal (A)		1490	(2784)
	(B) (i) Items that will be reclassified to profit or loss		0	0
	(ii) Income tax relating to items that will be reclassified to profit or loss		0	0
	Subtotal (B)		0	0
	Other Comprehensive Income (A + B)		1490	(2784)
(XII)	Total Comprehensive Income for the period (XIII+XIV)		5217	6782
(XIII)	Earnings per equity share (nominal value of share Rs 10/- per Share)			
	Basic (Rs.)		0.37	0.94
	Diluted (Rs.)		0.37	0.94

See accompanying additional notes to the financial statements

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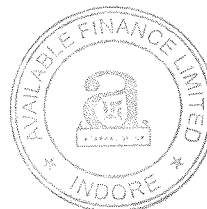
As per our report of even date attached
Statutory Auditors
For: MAHENDRA BADJATYA & CO
CHARTERED ACCOUNTANTS
ICAI FRN 001457C

CA NIRDESH BADJATYA
PARTNER
ICAI MNO: 420388
ICAI UDIN: 214203880000015092
PLACE: INDORE
DATE:

22 JUN 2021

Rakesh Sahu
Whole Time Director & CFO
(DIN: 08433972)

Rajendra Kumar Sohani
Additional Director
(DIN: 00379042)



For and on behalf of Board of Directors
Available Finance Limited

Mahesh Nirmal
Chief Executive Officer
(PAN: AJDPN4530E)

Suyash Choudhary
Company Secretary
(PAN: BELPC8584F)

A. EQUITY SHARE CAPITAL					(₹ in 000)
(1) Current reporting period					
2019-2020	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the year	2020-2021	102037
	0	0	0	0	102037
(2) Previous reporting period					(₹ in 000)
2018-2019	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the previous reporting period	Changes in equity share capital during the year	2019-2020	102037
	0	0	0	0	102037

B. OTHER EQUITY							(₹ in 000)
(1) Current reporting period							
Particulars	Capital Reserve	Security Premium	Statutory Reserve	Retained Earnings	Revaluation Surplus	Other reserves	Total
Balance at the beginning of the current reporting period	15822	14051	7749	20967	0	1597	60186
Changes in accounting policy/ prior period	0	0	0	0	0	0	0
Restated balances at the beginning of the reporting period	15822	14051	7749	20967	0	1597	60185
Profit/ (loss) for the year	0	0	0	3727	0	0	3727
Other comprehensive income for the year	0	0	0	0	0	1490	1490
Dividends	0	0	0	0	0	0	0
Transfer to / from Retained Earnings	0	0	745	(745)	0	0	0
Any other change (to be specified)	0	0	0	0	0	0	0
Balance at the end of the current reporting period	15822	14051	8495	23948	0	3087	65403

(2) Previous reporting period							(₹ in 000)
Particulars	Capital Reserve	Security Premium	Statutory Reserve	Retained Earnings	Revaluation Surplus	Other reserves	Total
Balance at the beginning of the previous reporting period	15822	14051	5836	13314	0	4381	53404
Changes in accounting policy/ prior period	0	0	0	0	0	0	0
Restated balances at the beginning of the reporting period	15822	14051	5836	13314	0	4381	53404
Profit/ (loss) for the year	0	0	0	9566	0	0	9566
Other comprehensive income for the year	0	0	0	0	0	(2784)	(2784)
Dividends	0	0	0	0	0	0	0
Transfer to / from Retained Earnings	0	0	1913	(1913)	0	0	0
Any other change (to be specified)	0	0	0	0	0	0	0
Balance at the end of the previous reporting period	15822	14051	7749	20967	0	1597	60186

NOTE:
As required by section 45-IC of the RBI Act 1934, the company maintains a reserve fund and transfers there in a sum not less than twenty per cent of its net profit every year as disclosed in the profit and loss account and before any dividend is declared. The company cannot appropriate any sum from the reserve fund except for the purpose specified by Reserve Bank of India from time to time. Till date RBI has not specified any purpose for appropriation of Reserve fund maintained under section 45-IC of RBI Act, 1934.

For and on behalf of Board of Directors
Available Finance Limited

As per our report of even date attached
Statutory Auditors
For: MAHENDRA BADIATYA & CO
CHARTERED ACCOUNTANTS
ICAI FRN 001457C

C4 MIRDESH BADIATYA
PARTNER
ICAI MNO: 420388
ICAI UDIN: 214701850000005092
PLACE: INDORE
DATE: 22 JUN 2021



Rakesh Sahu
Whole Time Director & CFO
(DIN: 09433972)

Rajendra Kumar Sohani
Additional Director
(DIN: 00379042)

Maresh Nirmal
Chief Executive Officer
(PAN: AIDPN4530E)

Suyash Choudhary
Company Secretary
(PAN: BELPC8584F)

AVAILABLE FINANCE LIMITED
STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH 2021

Particulars	2020-2021	2019-2020
A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	3659	9772
Add : Adjustment for		
Depreciation and amortization expenses	1	1
Fixed assets written off	7	0
Impairment on investments	0	71
Operating Profit before Working Capital Changes	3666	9844
Adjustments for changes in working capital:		
(Increase)/ Decrease in Loans	(60196)	18252
Increase in other non-financial assets	(443)	(1471)
(Decrease)/ increase in other financial liabilities	41	(117)
Increase in other non financial liabilities	0	0
(Decrease) in other non financial liabilities	(3)	(360)
Cash Generated from Operations before Tax	(56935)	26147
Direct Taxes	28	(206)
[A] Net Cash Inflow/(outflow) from Operating Activities	(56907)	25942
B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase/Sale of Fixed Assets	0	0
Decrease/ (increase) in investments	61852	(9435)
Dividend Income	0	0
[B] Net Cash Inflow/(outflow) from Investing Activities	61852	(9435)
C) CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of borrowings	0	(17524)
[C] Net Cash Inflow from Financing Activities	0	(17524)
Net Decrease in Cash & Cash Equivalents (A+B+C)	4946	(1017)
Cash & Cash Equivalents at the beginning of the year	357	1374
Cash & Cash Equivalents at the end of the year	5303	357

Notes to the Statement of Cash Flow :

i) Reconciliation of Cash and cash equivalents with the Balance Sheet:

Particulars	2020-2021	2019-2020
Cash and cash equivalents as per Balance Sheet (Refer note 2)	5303	357

ii) The Statement of Cash Flow has been prepared under the 'indirect Method' set out in Ind AS 7 'Statement of Cash Flow'.

(iii) As per the amendment in Ind AS 7 'Statement of Cash Flow' : Disclosure of changes in liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes.

Particulars	2019-2020	Financing Cash Flows	Non-Cash Changes			2020-2021
			Acquisition of Subsidiary	Disposal of Subsidiary	Fair Value Adjustment	
Other Borrowings (Refer Note 8)	18965	0	0	0	0	18965

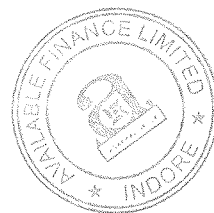
As per our report of even date attached

Statutory Auditors
For: MAHENDRA BADJATYA & CO
CHARTERED ACCOUNTANTS
ICAI FN 0014570

CA MIRDESH BADIATYA
PARTNER
ICAI MNO: 4210388
ICAI UDIN: 214704952 DATED 31.03.2021
DATE: 31.03.2021

Rakesh Sahu
Whole Time Director & CFO
(DIN: 08433972)

Rajendra Kumar Sohani
Additional Director
(DIN: 00379042)



Mahesh Nirmal
Chief Executive Officer
(PAN: AJDPN4530E)

Suyash Choudhary
Company Secretary
(PAN: BELPC8584F)

For and on behalf of Board of Directors
Available Finance Limited

pk
Note 1:

Notes forming part of Standalone Financial Statements for the year ended 31st March, 2021.

(All amounts are in Indian Rupees in Thousands unless otherwise stated)

A. Corporate Information

Available Finance Limited ('the Company') is registered as Non-Banking Company| Non – Deposit Taking| Non-Systematically Important (NBFC CIC-ND-NSI) under section 45-IA of Reserve Bank of India Act, 1934.

As a CIC, the Company is primarily a holding company, holding investments in its subsidiaries, associates, and other group companies. The Company's associates are engaged in a wide array of businesses in the Trading sector. The Company is a Public Limited Company listed on Mumbai stock exchange being recognized stock exchanges in India. The registered office of the Company is located at "Agarwal House, Ground Floor 5, Yeshwant Colony Indore – 452016 (M.P.), India.

These standalone financial statements of the Company for the year ended March 31, 2021 were authorized for issue by the Board of Directors on 22-06-2021, pursuant to the provision of the Companies Act, 2013 (the 'Act') Securities and Exchange Board of India and other statutory regulatory bodies.

B. Significant accounting policies

1. Statement of compliance

The standalone financial statements have been prepared in accordance with Indian Accounting standards ("Ind AS") notified, under section 133 of the Companies Act, 2013 ('Act') read with the rules notified under the relevant provisions of the Act.

2. Basis of Preparation

The standalone financial statements have been prepared on accrual basis and under the historical cost convention except for certain financial instruments which are measured at fair value at the end of each reporting period, as explained in the accounting policies mentioned below.

The financial statements including notes thereon are presented in Indian Rupees ("Rupees" or "INR"), which is the Company's functional and presentation currency. All amounts disclosed in the financial statements including notes thereon have been rounded off to the nearest thousands of Rupees as per the requirement of Schedule III to the Act, unless stated otherwise.

3. Use of Estimates, Judgments and Assumptions

The preparation of financial statements in accordance with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

Significant areas of estimation, uncertainty and critical judgements in applying accounting policies that have significant effect on amount recognized in the financial statements are:



- i. Recognition and measurement of provision and contingencies.
- ii. Depreciation/ Amortisation and useful lives of Property, plant and equipment / Intangible Assets.
- iii. Recognition of deferred tax.
- iv. Income Taxes.
- v. Measurement of defined benefit obligation.
- vi. Impairment of Non-financial assets and financial assets.

4. Revenue Recognition

Revenue is measured at fair value of the consideration received or receivable. Revenue is recognized when (or as) the Company satisfies a performance obligation by transferring a promised goods or service to a customer.

When a performance obligation is satisfied, the Company recognizes as revenue the amount of the transaction price (excluding estimates of variable consideration) that is allocated to that performance obligation.

(i) Interest income

Interest income is recognized using the effective interest rate.

(ii) Dividend income

Dividend income is recognized when the right to receive payment is established.

5. Property, Plant and Equipment

a. Measurement and recognition:

An item of property, plant and equipment that qualifies as an asset is measured on initial recognition at cost.

Following initial recognition, items of property, plant and equipment are carried at its cost less accumulated depreciation and accumulated impairment losses, if any. The cost of an item of property, plant and equipment comprises of its purchase price including import duties and other non-refundable purchase taxes or levies, directly attributable cost of bringing the asset to its working condition for its intended use and the initial estimate of decommissioning, restoration and similar liabilities, if any.

Subsequent expenditure is capitalised only if it is probable that the future economic benefits associated with the expenditure will flow to the company.

b. Depreciation:

Depreciation is provided using straight-line method as specified in Schedule II to the Companies Act, 2013. Depreciation on assets acquired / disposed off during the year is provided on pro-rata basis with reference to the date of addition / disposal.

c. De-recognition:

An item of property, plant and equipment is de-recognised upon disposal or when no future economic benefits are expected to arise from continued use of the asset. Any gain or loss arising on the disposal or retirement of property, plant and equipment is determined as the difference between the sale proceeds and the carrying amount of the assets and is recognised in Statement of Profit and Loss.



6. Intangible assets

a. Measurement and recognition:

Intangible assets are held at cost less accumulated amortisation and impairment losses. Intangible assets developed or acquired with finite useful life are amortised on straight line basis over the useful life of asset.

Subsequent expenditure is capitalised only when it increases the future economic benefits embodied in the specific asset to which it relates or when the development stage is achieved. All other expenditure, including expenditure on internally generated goodwill and brands, when incurred is recognised in statement of profit and loss.

b. Amortisation

Amortisation is calculated to write off the cost of intangible assets less their estimated residual values using the straight-line method over their estimated useful lives and is generally recognised in statement of profit and loss.

c. De-recognition:

Gains or losses arising from de-recognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Statement of Profit and Loss when the asset is derecognised.

7. Impairment of non-financial asset

The company assesses at each reporting date whether there is any objective evidence that a non-financial asset or a group of non-financial assets are impaired. If any such indication exists, the company estimates the amount of impairment loss. For the purpose of assessing impairment, the smallest identifiable group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows from other assets or group of assets is considered as cash generating unit. If any such indication exists, an estimate of the recoverable amount of the individual asset/cash generating unit is made.

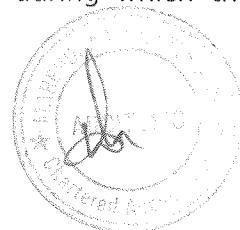
An impairment loss is calculated as the difference between an asset's carrying amount and recoverable amount. Losses are recognized in profit or loss and reflected in an allowance account. When the company considers that there are no realistic prospects of recovery of the asset, the relevant amounts are written off. If the amount of impairment loss subsequently decreases and the decrease can be related objectively to an event occurring after the impairment was recognized, then the previously recognized impairment loss is reversed through profit or loss.

When an impairment loss subsequently reverses, the carrying amount of the asset (or a cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been in place had there been no impairment loss been recognized for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognized immediately in Statement of Profit and Loss, taking into account the normal depreciation/amortization.

8. Employee Benefits

A. Short Term Employee Benefits

Short term employee benefits are recognized in the period during which the services have been rendered.



B. Long Term Employee Benefits

- a. Retirement benefits in the form of defined contribution plans including gratuity liability under Payment of Gratuity Act are paid & charged to the Statement of Profit and Loss for the year when contributions to the respective Funds are due, in such cases the actuarial risk and the investment risk are borne by the respective funds.
- b. Retirement benefits in the form of defined benefit plan are recognised using Projected Unit Credit Method where Current service cost, Past service cost and net interest Expense/Income is recognised in the statement of profit and loss and Gain/Loss due to actuarial risk and investment risk is charged to the other comprehensive income.

9. Taxation

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

a. Current taxes

Provision for current tax is made after taking into consideration benefits admissible under provisions of the Income Tax Act, 1961. Minimum Alternative Tax (MAT) credit entitlement is recognized where there is convincing evidence that the same can be realized in future.

b. Deferred Taxes

The deferred tax charge or credit the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future; however where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is reasonable certainty of realization of such assets.

10. Provisions, contingent liabilities, and contingent assets

The Company creates a provision when there is a present obligation as a result of past events and it is probable that there will be outflow of resources and a reliable estimate of the obligation can be made of the amount of the obligation. Contingent liabilities are not recognized but are disclosed in the notes to the financial statements. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote.

Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that the outflow of resources would be required to settle the obligation, the provision is reversed.

Contingent assets are neither recognized nor disclosed in the financial statements.

11. Fair Value Measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that



the transaction to sell the asset or transfer the liability takes place either in the principal market for the asset or liability, or in the absence of a principal market, in the most advantageous market for the asset or liability. The principal or the most advantageous market must be accessible to the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest. A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs. All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 - quoted (unadjusted) market prices in active markets for identical assets or liabilities.
- Level 2 - inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.
- Level 3 - inputs that are unobservable for the asset or liability.

For assets and liabilities that are recognized in the financial statements at fair value on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization at the end of each reporting period and discloses the same.

12. Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial instruments also include derivative contracts such as foreign currency foreign exchange forward contracts, interest rate swaps and currency options; and embedded derivatives in the host contract.

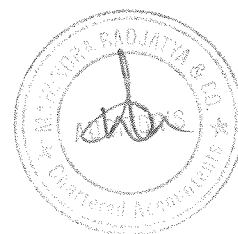
a. Financial Assets

Classification:

The Company shall classify financial assets and subsequently measured at amortised cost, fair value through other comprehensive income (FVOCI) or fair value through profit or loss (FVTPL) on the basis of its business model for managing the financial assets and the contractual cash flow characteristics of the financial asset.

Initial recognition and measurement:

All financial assets are recognised initially at fair value plus transaction costs that are attributable to the acquisition of the financial asset, in the case of financial assets not recorded at fair value through profit or loss. Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the company commits to purchase or sell the asset.



Fair value through profit or loss:

Assets that do not meet the criteria for amortized cost or FVOCI are measured at fair value through profit or loss. A gain or loss on a debt investment that is subsequently measured at fair value through profit or loss and is not part of a hedging relationship is recognized in Statement of Profit and Loss in the period in which it arises, unless it arises from debt instruments that were designated at fair value or which are not held for trading. Interest income from these financial assets is included in 'Interest income' using the effective interest rate method.

Fair value through other comprehensive income:

Financial assets that are held for collection of contractual cash flows and for selling the assets, where the assets' cash flows represent solely payments of principal and interest, and that are not designated at FVPL, are measured at fair value through other comprehensive income. Movements in the carrying amount are taken through FVOCI, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses on the instrument's amortized cost which are recognized in profit or loss. When the financial asset is derecognized, the cumulative gain or loss previously recognized in OCI is reclassified from equity to profit or loss. Interest income from these financial assets is included in 'Interest income' using the effective interest rate method.

Amortized Cost:

Assets that are held for contractual cash flows where those cash flows represent solely payments of principal and interest ('SPPI'), and that are not designated at FVTPL, are measured at amortized cost. The carrying amount of these assets is adjusted by any expected credit loss allowance recognized and measured. Interest income from these financial assets is recognized using the effective interest rate method.

Interest income:

Interest income is calculated by applying the effective interest rate to the gross carrying amount of financial assets.

Equity instruments:

Equity instruments are instruments that meet the definition of equity from the issuer's perspective; that is, instruments that do not contain a contractual obligation to pay and that evidence a residual interest in the issuer's net assets. Ind AS 109 requires all investments in equity instruments and contracts on those instruments to be measured at fair value.

The Company subsequently measures all quoted equity investments at fair value. Where the company's management has elected to present fair value gains and losses on equity investments in other comprehensive income, there is no subsequent reclassification for fair value gains and losses to profit or loss following the de-recognition of the investment.

The Company subsequently measures all un-quoted equity investments at cost based on the requirements of Ind AS 109, where in some limited circumstances cost is a more appropriate estimate of fair value, that may be the case if insufficient more recent information is available to measure the fair value or if there is a wide range of possible fair value measurements and cost represents the best estimate of the fair value within that range.

Changes in the fair value of financial assets at fair value through profit or loss are recognized in net gain/ loss on fair value changes in the statement of profit and loss. Impairment losses (and reversal of impairment losses) on equity investments measured at FVOCI are not reported separately from other changes in fair value. Gains and losses on equity investments at FVTPL are included in the Statement of Profit and Loss.



De-recognition:

A financial asset (or, where applicable, a part of a financial asset or part of a company of similar financial assets) is primarily derecognised (i.e. removed from the company's balance sheet) when:

- a. The rights to receive cash flows from the asset have expired, or
- b. The company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either (a) the company has transferred substantially all the risks and rewards of the asset, or (b) the company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.
- c. When the company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the company continues to recognise the transferred asset to the extent of the company's continuing involvement. In that case, the company also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the company has retained.
- d. Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the company could be required to repay.

Impairment of financial assets:

In accordance with Ind-AS 109, the Company applies expected credit loss (ECL) model for measurement and recognition of impairment loss on the following financial assets and credit risk exposure:

Financial assets that are debt instruments, and are measured at amortised cost e.g., loans, debt securities, deposits, and bank balance:

The Company follows general approach for recognition of impairment loss allowance for financial assets other than trade receivables. In general approach, the financial asset is divided into 3 stages and the amount of ECL is recognized depending on the stage of the financial asset into consideration.

The loss under this approach is either based on the 12 months ECL or lifetime ECL. All financial assets falling in stage 1 is performing and requires 12 months ECL, whereas financial assets in stage 2 where the credit risk has increased significantly post recognition or financial assets in stage 3 which are credit impaired a lifetime ECL is required.

b. Financial Liabilities

Classification:

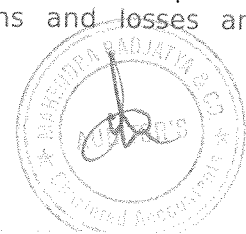
The Company classifies all financial liabilities as subsequently measured at amortised cost, except for financial liabilities at fair value through profit or loss. Such liabilities, including derivatives that are liabilities, shall be subsequently measured at fair value.

Initial recognition and measurement:

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss or amortised costs.

Loans and borrowings

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are



recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortisation process.

De-recognition:

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

Offsetting

Financial assets and financial liabilities are offset and the net amount is presented in the balance sheet when, and when the company has a legally enforceable right to set off the amount and it intends either to settle them on net basis or to realize the asset and settle the liability simultaneously.

Derivative financial instruments

The company uses derivative financial instruments, such as forward currency contracts, interest rate swaps and forward commodity contracts, to hedge its foreign currency risks, interest rate risks and commodity price risks, respectively. Such derivative financial instruments are initially recognized at fair value on the date on which a derivative contract is entered into and are subsequently re-measured at fair value. Derivatives are carried as financial assets when the fair value is positive and as financial liabilities when the fair value is negative.

13. Cash and cash equivalents

Cash and cash Equivalents in the Balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three or less month, which are subject to an insignificant risk of changes in value.

14. Cash Flow Statement

Cash flows are reported using the indirect method, where by profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

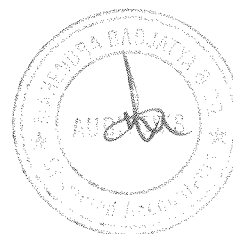
15. Earnings per share

a. Basic earnings per share

Basic earnings per share is calculated by dividing the profit attributable to owners of the Company by the weighted average number of equity shares outstanding during the financial year, adjusted for bonus element in equity shares issued during the year, if any and excluding treasury shares.

b. Diluted earnings per share

Diluted earnings per share adjusted the figures used in the determination of basic earnings per share to take into account the after income tax effect of interest and other financing costs associated with dilutive potential equity shares, and the weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.



16. Events after reporting date

Where events occurring after the balance sheet date provide evidence of conditions that existed at the end of the reporting period, the impact of such events is adjusted within the financial statements. Otherwise, events after the balance sheet date of material size or nature are only disclosed.

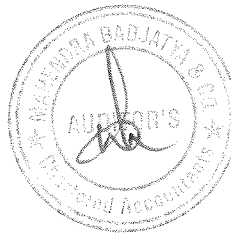
17. Investment in subsidiaries and associates

Investments in subsidiary and associate companies are carried at cost and fair value (deemed cost) as per Ind AS – 101 and 109 less accumulated impairment losses, if any. Where an indication of impairment exists, the carrying amount of the investment is assessed and written down to its recoverable amount. On disposal of investments in subsidiary companies, associate companies and joint venture companies, the difference between net disposal proceeds and the carrying amounts are recognized in the Statement of Profit and Loss.

When the company ceases to control the investment in subsidiary or associate the said investment is carried at fair value through profit and loss in accordance with Ind AS 109 "Financial Instruments".

18. Recognition Of NPA

Non-Performing Assets (NPA), if any, is recognized as per the prudential norms of NBFC Rules and Regulations of Reserve Bank of India.



AVAILABLE FINANCE LIMITED

NOTE - 2

CASH & CASH EQUIVALENTS

(₹ in 000)

Particulars	2020-2021	2019-2020
a. Cash on Hand	1	13
b. Balance with banks (of the nature of cash and cash equivalents)	5302	344
Total	5303	357

NOTE - 3

LOANS

(₹ in 000)

LOANS		2020-2021				
Particulars	Amortised cost	At Fair Value			Subtotal	Total
		Through Other Comprehensive Income	Through profit or loss	Designated at fair value through profit or loss		
	(1)	(2)	(3)	(4)	(5=2+3+4)	(6=1+5)
(A) (i) Others (inter-corporate loans)						
- To related parties	61609	0	0	0	0	61609
- To others	0	0	0	0	0	0
(ii) Term Loans	0	0	0	0	0	0
Total (A) - Gross	61609	0	0	0	0	61609
Less: Impairment	154	0	0	0	0	154
Total (A) - Net	61455	0	0	0	0	61455
(B) (i) Unsecured	61609	0	0	0	0	61609
Total (B)- Gross	61609	0	0	0	0	61609
Less: Impairment loss allowance	154	0	0	0	0	154
Total (B) - Net	61455	0	0	0	0	61455
(C) (I) Loans in India						
(i) Public Sector	0	0	0	0	0	0
(ii) Others	61609	0	0	0	0	61609
Total (C) - Gross	61609	0	0	0	0	61609
Less: Impairment loss allowance	154	0	0	0	0	154
Total(C) (I)-Net	61455	0	0	0	0	61455
(C) (II) Loans outside India	0	0	0	0	0	0
Less: Impairment loss allowance	0	0	0	0	0	0
Total (C) (II)- Net	0	0	0	0	0	0
Total C(I) and C(II)	61455	0	0	0	0	61455

Particulars	2019-2020					
	Amortised cost	At Fair Value			Subtotal	Total
		Through Other Comprehensive Income	Through profit or loss	Designated at fair value through profit or loss		
(1)	(2)	(3)	(4)	(5=2+3+4)	(6=1+5)	
(A) (i) Others (inter-corporate loans)						
- To related parties	1262	0	0	0	0	1262
- To others	0	0	0	0	0	0
(ii) Term Loans	0	0	0	0	0	0
Total (A) - Gross	1262	0	0	0	0	1262
Less: Impairment	3	0	0	0	0	3
Total (A) - Net	1259	0	0	0	0	1259
(B) (i) Unsecured	1262	0	0	0	0	1262
Total (B)- Gross	1262	0	0	0	0	1262
Less: Impairment loss allowance	3	0	0	0	0	3
Total (B) - Net	1259	0	0	0	0	1259
(C) (I) Loans in India						
(i) Public Sector	0	0	0	0	0	0
(ii) Others	1262	0	0	0	0	1262
Total (C) - Gross	1262	0	0	0	0	1262
Less: Impairment loss allowance	3	0	0	0	0	3
Total(C) (I)-Net	1259	0	0	0	0	1259
(C) (II) Loans outside India	0	0	0	0	0	0
Less: Impairment loss allowance	0	0	0	0	0	0
Total (C) (II)- Net	0	0	0	0	0	0
Total C(I) and C(II)	1259	0	0	0	0	1259

Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013)

(₹ in 000)

Type of Borrower	2020-2021		2019-2020	
	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoter	0	0.00%	0	0.00%
Directors	0	0.00%	0	0.00%
KMPs	0	0.00%	0	0.00%
Related parties	61455	100.00%	1259	100.00%



AVAILABLE FINANCE LIMITED

A comparison between provisions required under IRACP and impairment allowances made under Ind AS 109:

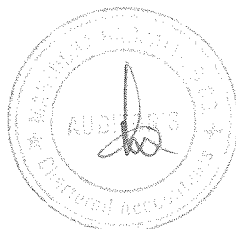
(₹ in 000)

2020-2021						
Asset Classification as per RBI Norms	Asset classification as per Ind AS 109	Gross Carrying Amount as per Ind AS	Loss Allowances (Provisions) as required under Ind AS 109 *	Net Carrying Amount	Provisions required as per IRACP norms	Difference between Ind AS 109 provisions and IRACP norms
1	2	3	4	5= 3-4	6	7= 4-6
Performing Assets						
Standard	Stage 1	61609	154	61455	154	0
	Stage 2	0	0	0	0	0
Subtotal		61609	154	61455	154	0
Non-Performing Assets (NPA)						
Substandard	Stage 3	0	0	0	0	0
Doubtful - up to 1 year	Stage 3	0	0	0	0	0
1 to 3 years	Stage 3	0	0	0	0	0
More than 3 years	Stage 3	0	0	0	0	0
Subtotal for doubtful		0	0	0	0	0
Loss	Stage 3	0	0	0	0	0
Subtotal for NPA		0	0	0	0	0
Other items such as guarantees, loan commitments, etc. which are in the scope of Ind AS 109 but not covered under current Income Recognition, Asset Classification and Provisioning (IRACP) norms	Stage 1	0	0	0	0	0
	Stage 2	0	0	0	0	0
	Stage 3	0	0	0	0	0
Subtotal		0	0	0	0	0
Total	Stage 1	61609	154	61455	154	0
	Stage 2	0	0	0	0	0
	Stage 3	0	0	0	0	0
Total	Total	61609	154	61455	154	0

2019-2020						
Asset Classification as per RBI Norms	Asset classification as per Ind AS 109	Gross Carrying Amount as per Ind AS	Loss Allowances (Provisions) as required under Ind AS 109 *	Net Carrying Amount	Provisions required as per IRACP norms	Difference between Ind AS 109 provisions and IRACP norms
1	2	3	4	5= 3-4	6	7= 4-6
Performing Assets						
Standard	Stage 1	1262	3	1259	3	0
	Stage 2	0	0	0	0	0
Subtotal		1262	3	1259	3	0
Non-Performing Assets (NPA)						
Substandard	Stage 3	0	0	0	0	0
Doubtful - up to 1 year	Stage 3	0	0	0	0	0
1 to 3 years	Stage 3	0	0	0	0	0
More than 3 years	Stage 3	0	0	0	0	0
Subtotal for doubtful		0	0	0	0	0
Loss	Stage 3	0	0	0	0	0
Subtotal for NPA		0	0	0	0	0
Other items such as guarantees, loan commitments, etc. which are in the scope of Ind AS 109 but not covered under current Income Recognition, Asset Classification and Provisioning (IRACP) norms	Stage 1	0	0	0	0	0
	Stage 2	0	0	0	0	0
	Stage 3	0	0	0	0	0
Subtotal		0	0	0	0	0
Total	Stage 1	1262	3	1259	3	0
	Stage 2	0	0	0	0	0
	Stage 3	0	0	0	0	0
Total	Total	1262	3	1259	3	0

*** NOTE:**

The outstanding balances with the loan parties will be realised fully without any default based on complete analysis and prior years trends, hence the provisioning as per IND AS 109 and IRACP norms have been done at the same percentage.



AVAILABLE FINANCE LIMITED

NOTE - 4
INVESTMENTS

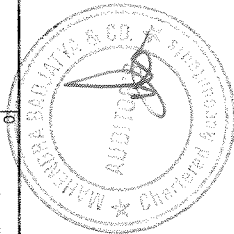
INVESTMENTS

Particulars	Face value	Number of shares/ units	Amortised cost	2020-2021				Sub-Total	Others (At Cost)	Total
				Through Other Comprehensive Income	At Fair Value		Designated at fair value through profit or loss			
					Through profit or loss	Through profit or loss				
Equity instruments (quoted)										
Ad-Manum Finance Ltd. (Related Party)	10	270110	0	4392	0	0	0	4392	0	4392
Associates										
Agarwal Coal Corporation Pvt. Ltd.	10	800000	0	0	0	0	0	0	50000	50000
Agarwal Fuel Corporation Pvt. Ltd.	10	240520	0	0	0	0	0	0	33423	33423
Others (related concerns)										
Sanjana Cold Storage Pvt. Ltd.	10	144000	0	0	0	0	0	0	3600	3600
Gourisut Vvappur Pvt. Ltd.	10	912	0	0	0	0	0	0	70	70
Shradha Vaniya Pvt. Ltd.	10	960	0	0	0	0	0	0	72	72
Natraj Vaniya Pvt. Ltd.	10	912	0	0	0	0	0	0	71	71
Jagdamba Enclave Pvt. Ltd.	10	840	0	0	0	0	0	0	82	82
Agarwal Real City Pvt Ltd	10	244335	0	0	0	0	0	0	21627	21627
Total – Gross (A)			0	4392	0	0	0	4392	108945	113337
(i) Investments outside India			0	0	0	0	0	0	0	0
(ii) Investments in India			0	4392	0	0	0	4392	108945	113337
Total (B)			0	4392	0	0	0	4392	108945	113337
Less: Allowance for Impairment (C)			0	0	0	0	0	0	0	0
Total – Net D= (A)-(C)			0	4392	0	0	0	4392	108945	113337

2019-2020

Particulars	Face value	Number of shares/ units	Amortised cost	At Fair Value				Sub- Total	Others (At Cost)	Total
				Through Other Comprehensive Income	At Fair Value		Designated at fair value through profit or loss			
					Through profit or loss	Through profit or loss				
Equity instruments (quoted)										
Ad-Manum Finance Ltd. (Related Party)	10	270110	0	2736	0	0	0	2736	0	2736
Associates										
Agarwal Coal Corporation Pvt. Ltd.	10	800000	0	0	0	0	0	0	50000	50000
Agarwal Fuel Corporation Pvt. Ltd.	10	240520	0	0	0	0	0	0	33423	33423
Others (related concerns)										
Sanjana Cold Storage Pvt. Ltd.	10	144000	0	0	0	0	0	0	3600	3600
Gourisut Vvappur Pvt. Ltd.	10	912	0	0	0	0	0	0	70	70
Shradha Vaniya Pvt. Ltd.	10	960	0	0	0	0	0	0	72	72
Natraj Vaniya Pvt. Ltd.	10	912	0	0	0	0	0	0	71	71
Jagdamba Enclave Pvt. Ltd.	10	840	0	0	0	0	0	0	82	82
Agarwal Real City Pvt Ltd	10	244335	0	0	0	0	0	0	21627	21627
Project: Participation Investment (ARCPIL)	0	0	0	0	0	0	0	0	61851	61851
Total – Gross (A)			0	2736	0	0	0	2736	170797	173533
(i) Investments outside India			0	0	0	0	0	0	0	0
(ii) Investments in India			0	2736	0	0	0	2736	170797	173533
Total (B)			0	2736	0	0	0	2736	170797	173533
Less: Allowance for Impairment (C)			0	0	0	0	0	0	0	0
Total – Net D= (A)-(C)			0	2736	0	0	0	2736	170797	173533

₹ in 000



AVAILABLE FINANCE LIMITED

NOTE - 5

OTHER FINANCIAL ASSETS

(₹ in 000)

Particulars	2020-2021	2019-2020
Security Deposits:		
Deposit With Canara Bank	0	1
Telephone Deposit	3	3
Total	3	4

NOTE- 6

PROPERTY, PLANT & EQUIPMENT

(₹ in 000)

Particulars	Computers	Furniture and Fixtures	Office equipment	Total
Gross Carrying Amount				
Balance as at 01st April 2019	42	75	6	123
- Additions/ acquisitions	0	0	0	0
- Disposals/Transfers	0	0	0	0
Balance as at 31st March 2020	42	75	6	123
- Additions/ acquisitions	0	0	0	0
- Disposals/Transfers	(42)	(75)	(6)	(123)
Balance as at 31st March 2021	0	0	0	0
Accumulated Depreciation and Impairment				
Balance as at 01st April 2019	40	71	4	115
- Depreciation charge for the year	0	0	1	1
- Impairment loss	0	0	0	0
- Disposals/Transfers	0	0	0	0
Balance as at 31st March 2020	40	71	5	116
- Depreciation charge for the year	0	0	0	0
- Impairment loss	0	0	0	0
- Disposals/Transfers	(40)	(71)	(5)	(116)
Balance as at 31st March 2021	0	0	0	0
Net Book Value				
As at 31st March 2020	2	4	1	7
As at 31st March 2021	0	0	0	0



AVAILABLE FINANCE LIMITED

**NOTE-7
OTHER NON FINANCIAL ASSETS**

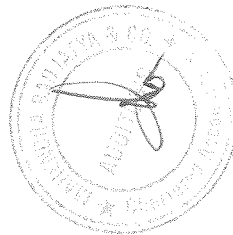
Particulars	2020-2021	2019-2020
Income tax refundable	6148	5176
TDS Receivable	414	1093
Less: Income tax provision	0	(150)
TOTAL	6562	6119

(₹ in 000)

**NOTE -8
BORROWINGS (OTHER THAN DEBT SECURITIES)**

(₹ in 000)

Particulars	2020-2021				2019-2020			
	At Amortised Cost	At fair value Through profit or loss	Designated at fair value through profit or loss	Total	At Amortised Cost	At fair value Through profit or loss	Designated at fair value through profit or loss	Total
Loans from related parties	0	0	0	0	0	0	0	0
Others (inter-corporate)	18965	0	0	18965	18965	0	0	18965
Total (A)	18965	0	0	18965	18965	0	0	18965
Borrowings in India	18965	0	0	18965	18965	0	0	18965
Borrowings outside India	0	0	0	0	0	0	0	0
Total (B)	18965	0	0	18965	18965	0	0	18965



AVAILABLE FINANCE LIMITED

NOTE - 9

OTHER FINANCIAL LIABILITIES

(₹ in 000)

Particulars	2020-2021	2019-2020
Office Rent	0	8
Payable to auditors	66	54
Payable to employees	58	0
Others	0	21
TOTAL	124	83

NOTE-10

OTHER NON FINANCIAL LIABILITIES

(₹ in 000)

Particulars	2020-2021	2019-2020
Statutory Dues Payable:		
TDS payable	5	8
TOTAL	5	8

NOTE -11

EQUITY SHARE CAPITAL

Particulars	2020-2021		2019-2020	
	Number	₹	Number	₹
Authorised				
Equity Shares of ₹10 each.	10500000	105000	10500000	105000
Issued				
Equity Shares of ₹10 each.	10203700	102037	10203700	102037
Subscribed & Paid up				
Equity Shares of ₹10 each.	10203700	102037	10203700	102037
	10203700	102037	10203700	102037

Note:

The company has only one class of shares i.e. equity shares having a par value of Rs.10/- per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends, (if any), in Indian rupees. The dividend, if proposed, by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

The company has not issued any share without payment being received in cash by way of bonus (if any) or in pursuant to any contract during the period of last five years.

The company has not bought back any share during the period of last five years.

Reconciliation of the number of Shares outstanding at the beginning of the year and at the end of the year.

(₹ in 000)

Particulars	2020-2021		2019-2020	
	Number	₹	Number	₹
Shares outstanding at the beginning of the year	10203700	102037	10203700	102037
Shares Issued during the year	0	0	0	0
Shares bought back during the year	0	0	0	0
Shares outstanding at the end of the year	10203700	102037	10203700	102037

Details of shareholding more than 5% shares in the company:

Particulars	2020-2021		2019-2020	
	Number of shares held	%of total shares	Number of shares held	%of total shares
Archana Coal Pvt. Ltd.	5838946	57.22%	5889946	57.72%
Vandana Tayal	540600	5.30%	540600	5.30%

Disclosure as to Holding Company:

Particulars	2020-2021		2019-2020	
	Number of shares held	%	Number of shares held	%
Archana Coal Private Limited	5838946	57.22%	5889946.00	57.72%

Shares held by promoters at the end of the year:

Promoter name	2020-2021		2019-2020		% Change during the year
	No. of Shares	%of total shares	No. of Shares	%of total shares	
Tapan Agarwal	50000	0.49%	0	0.00	100.00%
Neena Devi Agarwal	1000	0.01%	0	0.00	100.00%
Archana Coal Pvt Ltd	5838946	57.22%	5889946	57.72%	-0.87%
Deepali Finance Pvt Ltd	151100	1.48%	151100	1.48%	0.00%



NOTE - 12

OTHER EQUITY

(₹ in 000)

Particulars	2020-2021	2019-2020
a. Capital Reserves		
Balance as per last year	15822	15822
b. Securities Premium		
Balance as per Last Year	14051	14051
c. NBFC Reserves		
Opening balance	7749	5836
Add/ less: current year transfer	745	1913
Closing Balance	8495	7749
d. Retained earnings		
Opening balance	20967	13314
Add/ Less: Net Profit/(loss) for the year	3727	9566
Add/ less: Current year transfers to reserves	(745)	(1913)
Closing Balance	23948	20967
e. Fair value through other comprehensive income		
Opening balance	1597	4381
Add/ (less): Movement during the year	1490	(2784)
Closing balance	3087	1597
Total (a+b+c+d+e)	65403	60186

Nature and purpose of Reserves:

Capital Reserve: The Reserve is created based on statutory requirement under the Companies Act, 2013. This is not available for distribution of dividend but can be utilized for issuing bonus shares.

Securities Premium: Securities premium is used to record premium on issue of shares. The reserve is utilised in accordance with the provisions of the Companies Act, 2013.

NBFC Reserves: Every year the Company transfers a of sum of not less than twenty per cent of net profit of that year as disclosed in the statement of profit and loss to its Statutory Reserve pursuant to Section 45-1C of the RBI Act, 1934.

Retained earnings: Retained earnings are the profits that the Company has earned till date, less any transfers to statutory reserve, debenture redemption reserve, general reserve, dividends distributions paid to shareholders and transfer from debenture redemption

FVOCI equity instrument: The fair value changes of the long term investments in securities have been recognised in reserves under FVOCI equity instruments as at the date of transition and subsequently in the other comprehensive income for the year.



AVAILABLE FINANCE LIMITED

NOTE- 13

INTEREST INCOME

Particulars	2020-2021			2019-2020		
	On Financial Assets measured at fair value through OCI	On Financial Assets measured at Amortised Cost	Interest Income on Financial Assets classified at fair value through profit or loss	On Financial Assets measured at fair value through OCI	On Financial Assets measured at Amortised Cost	Interest Income on Financial Assets classified at fair value through profit or loss
Interest on Loans	0	5527	0	0	448	0
Interest income from investments	0	0	0	0	10483	0
Interest on deposits with Banks	0	0	0	0	0	0
Other interest Income	0	0	0	0	0	0
Total	0	5527	0	0	10931	0

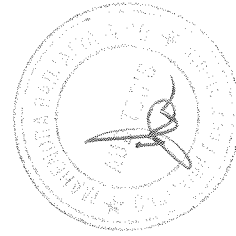
(₹ in 000)

NOTE- 14

OTHER INCOME

(₹ in 000)

Particulars	2020-2021	2019-2020
Interest on IT Refund	0	484
Total	0	484



AVAILABLE FINANCE LIMITED

NOTE -15

FINANCE COSTS

(₹ in 000)

Particulars	2020-2021		2019-2020	
	On Financial liabilities measured at fair value through profit or loss	On financial liabilities measured amortised cost	On Financial liabilities measured at fair value through profit or loss	On financial liabilities measured amortised cost
Interest on borrowings	0	0	0	0
Interest to Related Parties	0	0	0	0
Others	0	0	0	274
Total	0	0	0	274

NOTE -16

EMPLOYEE BENEFIT EXPENSES

(₹ in 000)

Particulars	2020-2021	2019-2020
Salaries and wages		
- Salary and allowances	352	306
- Bonus	67	0
- Director's Remuneration	44	117
Contribution to provident and other funds		
- Leave Encashment	48	0
Total	511	423

Note: The Company has not made provision in the Accounts for Gratuity based on Actuarial valuation, since the number of employees are lower than the minimum requirements as stated in the Gratuity Act.

NOTE -17

DEPRECIATION , AMORTIZATION and IMPAIRMENT

(₹ in 000)

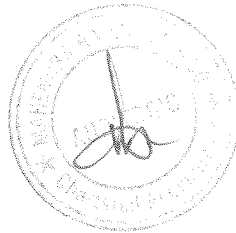
Particulars	2020-2021	2019-2020
Depreciation	0	1
Total	0	1

NOTE -18

OTHER EXPENSES

(₹ in 000)

Particulars	2020-2021	2019-2020
Advertisement & Publicity	57	41
Auditor's fees and expenses (Note 19 (5))	93	72
AGM Expenses	0	5
Insurance	0	11
Investments Written Off	0	71
Legal & Professional charges	611	215
Listing Fees	354	354
Rent, taxes and energy cost	57	114
Printing and stationery	0	23
Fees And Subscription	0	67
Provision For Standard Assets	151	(46)
Other expenditure	34	18
Total	1357	944



NOTE- 19
ADDITIONAL NOTES ON ACCOUNTS

1 Notes 1 to 19 referred herein above forms an integral part of these Financial Statements

2 CONTINGENT LIABILITIES:

Disputed demand of Income-tax pending appeals amounting to ₹506369/- (PY ₹ 9450099/-) against which an amount of ₹ NIL/- (FY 19-20 ₹ NIL) paid under protest but not provided for.

3 There were no such transactions that were not recorded in the books of accounts that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

4 Tax expenses as per IND AS 12:

a Deferred Tax:

Profit and Loss:

Particulars	2020-2021	2019-2020
WDV as per Company Law	0	7
WDV as per Income Tax	3	3
A. Timing Difference due to WDV	3	(2)
Tax asset/(liability) on above	1	(1)
B. Provision for NPA	154	3
Tax asset on above	39	1
Net Asset	40	(0)

Other Comprehensive Income:

Particulars	2020-2021	2019-2020
Fair value changes on quoted investments	1656	(2784)
Tax (liability)/asset on above	(166)	278
Net (Liability)/Asset	(166)	278

Note: Deferred tax asset has been ignored on account of prudence.

b The income tax expense for the year can be reconciled to the accounting profit as follows :

Particulars	2020-2021	2019-2020
Profit before tax	3659	9772
Tax rate	25.17%	25.17%
Income tax expense calculated	921	2460
Effect of income that is exempt from taxation	0	0
Effect of expenses that are not deductible in determining taxable profits	40	(115)
Effect of concession (allowances)	0	0
Adjustments recognised in current year in relation to the current tax of prior years	(7)	0
Other temporary differences (Short/ (Excess)) provision in current year	(1022)	(2139)
Income tax expense recognised in profit or loss	(68)	206

c Provision For Taxation

Provision for taxation for the year has been made after considering allowance, claims and relief available to the Company, if any.

5 AUDITOR'S REMUNERATION:

Particulars	2020-2021	2019-2020
Statutory Audit fees	69	60
Certification and other charges	24	12
Total	93	72

6 RELATED PARTY TRANSACTION: AS PER INDIAN ACCOUNTING STANDARD - 24

The information regarding related parties have been determined to the extent such parties have been identified on the basis of information available with the company irrespective of the transactions with them during the year.

List of related parties as per the requirements of Ind-AS 24 - Related Party Disclosures:

i. Enterprises on which the Company is able to exercise significant influence:

a) Company

- 1 Aqarwal Coal Corporation Pvt Ltd
- 2 Aqarwal Fuel Corporation Pvt Ltd
- 3 Aqarmin Coal Washery Pvt Ltd
- 4 Ad-manum Finance Ltd.
- 5 Aqarwal Real City Pvt. Ltd.
- 6 Archana Coal Pvt Ltd
- 7 Stewardship Advisory Pvt Ltd.
- 8 Sanjana Cold Storage Pvt Ltd.
- 9 Goursut Vyapaar Pvt Ltd.
- 10 Shradha Vanija Pvt Ltd.
- 11 Natra Vanija Pvt Ltd
- 12 Jaadamba Enclave Pvt Ltd.
- 13 Aqarwal Mining Pvt Ltd.

b) Firm

- 1 Neena Warehousing Corporation
- 2 Neena Real Estate Corporation
- 3 Aqarwal Realinfra LLP

c) Trust

- 1 Maa Charitable Trust
- 2 Balaji Sewarth Vinod Aqarwal Foundation
- 3 Maharaja Aqrasen Bhawan Nivas
- 4 Sanstha Aqrasen Sewa
- 5 Vinod Aqarwal Private Family Trust
- 6 Neenadevi Aqarwal Family Private Trust
- 7 Vinod Aqarwal Family Private Trust
- 8 Vinod Aqarwal Daughter's Family Private Trust
- 9 Vinod Aqarwal Legacy Trust

d) Individual

- 1 Vinod Kumar Aqarwal
- 2 Neena Devi Aqarwal
- 3 Tapan Aqarwal

e) HUF

- 1 Vinod Kumar Aqarwal HUF

II. Key Management Personnel

- 1 Mr. Rakesh Sahu: CFO & WTD
- 2 Mr. Ankur Sen (upto 26.10.2020): Company Secretary
- 3 Mr. Suyash Choudhary (w.e.f. 26.10.2020): Company Secretary
- 4 Mr. Mahesh Nirmal (w.e.f. 12.11.2020): CEO
- 5 Mr. Yogendra Narsingh Shukla (Upto 12.11.2020): CEO

III. Associates

- 1 Aqarwal Coal Corporation Pvt Ltd.
- 2 Aqarwal Fuel Corporation Pvt Ltd.



IV. Holding Company
Archana Coal Pvt Ltd.

Transactions with Related Parties during the Year ended 31 st March 2021:					(₹ '000)	
Name of party	Nature of transaction	2020-2021		2019-2020		Outstanding amount
		Transactions during the year	Outstanding amount	Outstanding amount	Outstanding amount	
i Mr. Rakesh Sahu	Salary	44	0	0	0	
ii Mr. Suvash Choudhary	Salary	152	39	0	0	
iii Mr. Ankur Sen (26.10.2020)	Salary	137	0	0	0	
iv Mr. Mahesh Nirmal	Salary	129	19	0	0	
v Mr. Vinod Kumar Agarwal	Rent Payment	74	0	0	9	
vi Ad-Manum Finance Limited	Loan Given	123023				
	Loan Repaid	62675	61609			
	Interest Received	5527			1262	

7 BASIC AND DILUTED EPS AS PER IND AS 33:

Particulars	(₹ '000)	
	2020-2021	2019-2020
Net (Loss)/Profit attributable to equity shareholders	3727	9566
Number of equity shares issued (basic)	10203700	10203700
Number of equity shares issued (Weighted)	10203700	10203700
Basic and Diluted earnings per share	0.37	0.94

8 The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

9 Pursuant to Ind AS 112 – 'Disclosure of Interests in Other Entities' the interest of the Company in various Associates are as follows:
The Company is holding more than 20% Equity Shares in Agarwal Coal Corporation Pvt. Ltd. 32.63% (PY 27.85%) and Agarwal Fuel Corporation Pvt. Ltd. 39.84 % (PY 32.27%) which are therefore Associate companies within the meaning of section 2(6) of the Companies Act, 2013 and as per applicable IND AS the consolidated financial statements shall be separately prepared.

10 The company is a subsidiary within the meaning of section 2(87) of the Companies Act, 2013 of Archana Coal Pvt. Ltd. which is holding 57.22% (PY 57.72%) equity shares of the company.

11 Pursuant to disclosure pertaining to Section 186 (4) of the Companies Act, 2013 the following are the details thereof:

a Loan given-outstanding as at the year-end:

Refer note 6 above, under the transactions with Related parties during the year for the details.

b Investments Made:

The investments are classified under respective heads for purposes as mentioned in their object clause.

c Guarantee Given or Security Provided:

During the year there has been no such transaction.

12 Disclosure Pursuant to regulation 54(F) of the SEBI (Listing Obligations & Disclosure Requirements) Regulation 2013.

a Loans and Advances in the nature of Loans to Subsidiary:

There were no such transaction during the year.

b Loans and Advances in the nature of loan to Associates, Related Party and parties where directors are interested:

Name of the Company	As at		Maximum Balance		(₹ '000)
	2020-2021	2019-2020	2020-2021	2019-2020	
Ad-Manum Finance Limited	61455	1259	62762		19560

c i) None of the parties to whom loans were given have made investment in the shares of the Company.

ii) The above advances fall under the category of loans, which are repayable on demand and interest has been charged on it.

13 Risk Management

The company is a core investment company and having its major exposure to the group companies and therefore the company does not envisage any market risk, currency risk, interest rate risk, price risk, liquidity risk and credit risk. The Company's senior management in consultation with audit committee has the responsibility for establishing and governing the Company's overall risk management framework, wherever applicable.

14 Financial Instruments by Category and fair value hierarchy:

Set out below, is a comparison by class of the carrying amounts and fair value of the Company's financial instruments, other than those with carrying amounts that are reasonable approximations of fair values.

The fair values of the financial assets and financial liabilities included in the level 2 and level 3 categories have been determined in accordance with generally accepted pricing models based on a discounted cash flow analysis, with the most significant inputs being the discount rate that reflects the credit risk of counterparties.

2020-2021		Fair Value Measurement			Fair Value hierarchy			(₹ '000)
Particulars		FVTPL	FVOCI	Amortised Cost	Level-1	Level-2	Level-3	
Financial assets								
Investments		0	4392	108945	4392	0	0	
Cash and cash equivalents		0	0	5303	0	0	0	
Loans		0	0	61455	0	0	0	
Other financial assets		0	0	3	0	0	0	
Total		0	4392	175706	4392	0	0	
Financial liabilities								
Borrowings (Other than Debt Securities)		0	0	18965	0	0	0	
Other financial liabilities		0	0	124	0	0	0	
Total		0	0	19089	0	0	0	
2019-2020		Fair Value Measurement			Fair Value hierarchy			(₹ '000)
Particulars		FVTPL	FVOCI	Amortised Cost	Level-1	Level-2	Level-3	
Financial assets								
Investments		0	2736	170797	2736	0	0	
Cash and cash equivalents		0	0	357	0	0	0	
Loans		0	0	1259	0	0	0	
Other financial assets		0	0	4	0	0	0	
Total		0	2736	172416	2736	0	0	
Financial liabilities								
Borrowings (Other than Debt Securities)		0	0	18965	0	0	0	
Other financial liabilities		0	0	83	0	0	0	
Total		0	0	19048	0	0	0	

To provide an indication about the reliability of the inputs used in determining fair value, the Company has classified its financial instruments into three levels prescribed under the Ind AS. An explanation for each level is given below:

Level 1: Quoted (unadjusted) market prices in active markets for identical assets or liabilities.

Level 2: Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.

Level 3: Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

15 Capital Management:

The Company maintains an actively managed capital base to cover risks inherent in the business which includes issued equity capital and all other equity reserves attributable to equity holders of the Company.

RBI requires NBFC's to maintain a minimum capital to risk weighted assets ratio ("CRAR") consisting of Tier I and Tier II capital of 15% of our aggregate risk weighted assets. Since, the Company (NBFC) is a "NBFC-CIC-ND-NSI",

hence it is not required to compute the financial ratios. The Company has complied with the notification RBI/2019-20/170 DOR (NBFC).CC.PD.No.109/22.10.106/2019-20 "Implementation of Indian Accounting Standards.

Financial Ratios:

(₹ '000)		
Particulars	2020-2021	2019-2020
Total outside liabilities	19220	19056
Owned funds	167440	162223
Leverage Ratio	0.11	0.12



16 Events after reporting date

There have been no events after the reporting date that require adjustment/ disclosure in these financial statements.

17 As per the information on records, the company does not have any overdue outstanding to micro and small-scale industrial enterprises under MSMED Act, 2006.

18 Directors Remuneration:

The company has paid director's remuneration as per the provisions of schedule V to the companies act, 2013 and complied all the provisions of the said act. The Breakup of remuneration is as under:

Name of director	Nature of payment	(₹ '000)
		Amount
Rakesh Sahu	Salary and allowance	44

19 Estimation of uncertainties relating to the global health pandemic from COVID-19:

The Company has considered the possible effects that may result from the pandemic relating to COVID-19 in the preparation of these financial statements including the recoverability of carrying amounts of financial and non financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company has, at the date of approval of these financial statements, used internal and external sources of information that the carrying amount of these assets will be recovered.

20 Indications of Impairment

In the opinion of management, there are no indications, internal or external which could have the effect of impairing the value of assets to any material extent as at the Balance sheet date requiring recognition in terms of IND AS-36.

21 Balance of Borrowings, loans & advances are subject to respective consent, confirmations, reconciliation, and consequential adjustment, if any.

22 In accordance with IND AS - 109 the long-term investments held by the company are to be carried at Cost or Fair Value. All the investments of the Company have been considered by the management to be of long-term nature.

23 Additional information pursuant to the provisions of Part - II of schedule III to the Companies Act, 2013 are - NIL

24 Section 135 of the Companies Act, 2013, related to corporate social responsibility (CSR) is not applicable to the company.

25 According to IND AS - 7 the desired Cash flow statement is enclosed herewith.

26 Previous year's figures have been regrouped, rearranged, and recast wherever necessary.

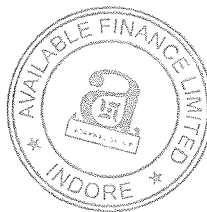
27 Figures are rounded off to the nearest multiple of a ₹ (Rupee).

As per our report of even date attached
Statutory Auditors
For: MAHENDRA BADIATYA & CO
CHARTERED ACCOUNTANTS
ICAI PIN 001457C

CA NIRDESH BADIATYA
PARTNER
ICAI MNO: 420388
ICAI UDIN:
PLACE: INDORE
DATE:

Rakesh Sahu
Whole Time Director & CFO
(DIN: 06A33972)

Rajendra Kumar Sohani
Additional Director
(DIN: 00379042)



For and on behalf of Board of Directors
Available Finance Limited

Mahesh Nirmal
Chief Executive Officer
(PAN: AIDPN4530E)

Suyash Choudhary
Company Secretary
(PAN: BELPCB584F)

22 JUN 2021



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF AVAILABLE FINANCE LIMITED

REPORT ON THE AUDIT OF THE CONSOLIDATED FINANCIAL STATEMENTS

OPINION

We have audited the accompanying Consolidated Financial Statements of AVAILABLE FINANCE LIMITED ("the Holding Company"), and its associates (collectively referred to as "the Group"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended and notes to the Consolidated Financial Statements including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "Consolidated Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Indian Accounting Standards ("Ind AS"), of the state of affairs of the Company as at March 31, 2021, its total comprehensive income, changes in equity and its cash flows for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Act and Rules there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

EMPHASIS OF MATTERS

The Operations of the Company during the year ended 31st March 2021 were marginally affected due to Lockdown announced by the Central / State Governments during the year in phased manner, due to the outbreak of Novel Coronavirus COVID19.

Considering the restrictions in physical movement and visits to the company offices, the Company has given us access to their computer/ ERP System. We were able to access the relevant data & records for our Audit purpose. Further the company has provided all other data / information / records as required by us using e-data/ e-mail sharing modes. We also had continuous communication with the Audit Team & Management of the Company using various modes such as Audio/ Video Conferencing, etc.

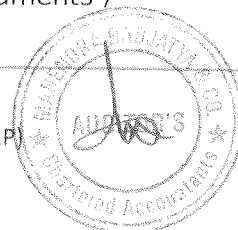
Due to the phase wise Lockdown imposed by Central / State Governments and the resulting travel restrictions, it was not possible for us to physically visit the Company on a regular basis and carry out the audit function. We have carried out the Audit Process using various techniques of Online Auditing. We have verified the records / documents /

MAHENDRA BADJATYA & CO.

208, Morya Centre, 16 Race Course Road, Opposite Basket Ball Complex, Indore - 452003 (M.P.)

Dial: (O) 0731- 2535934, 2532783, 4078331, Mobile: 9827023923, 9993023823

URL: www.camkb.com, E-mail: jjainok@hotmail.com, info@camkb.com



statements received by us through electronic media. We have also received Management Representation Letters wherever necessary. Using such techniques and relying on the inputs provided by the management, we have ensured reasonable assurance that the information / record / statements provided to us are free from material misstatement and adhere to the relevant standards.

We have carried out the Audit Process subject to our disclosures as mentioned above. The audit evidence obtained by us is adequate to express our audit opinion. While expressing our audit opinion, we have also relied upon certifications by the management or certifications by other independent auditors, wherever required.

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined no key audit matters to be reported.

INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in Board's Report including Annexure to Board's Report and management compliance certificate but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE CONSOLIDATED FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Consolidated Financial Statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including Ind AS specified under section 133 of the Act, read with relevant rules issued there under. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated



Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE CONSOLIDATED FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated



Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

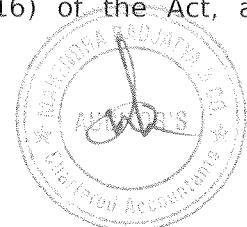
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current year and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by Section 143 (3) of the Act, based on our audit, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Cash Flow Statement dealt with by this report are in agreement with the books of account.
- d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2021, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:



In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations as at 31st March 2021 on its financial position in its consolidated financial statements – Refer Note 19 (2) to the consolidated financial Statements.

ii. We draw attention to the Note 19 (19) to the consolidated financial statements, as regards to the management evaluation of COVID-19 impact on the future performance of the Company.

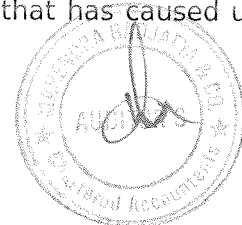
iii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iv. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended 31st March 2021.

v. (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries (if any);

(ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries (if any); and


(iii) Based on such audit procedures that we (the auditor's of the company) have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us



to believe that the representations under sub-clause (i) and (ii) contain any material misstatements.

- vi. The Company has not declared or paid any dividend during the year in accordance with section 123 of the Companies Act, 2013.
- vii. The company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all transactions recorded in the software and the audit trail feature has not been tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention.

STATUTORY AUDITORS
FOR MAHENDRA BADJATYA & CO
CHARTERED ACCOUNTANTS
ICAI FRN 001457C


Nirdesh Badjatya
CA NIRDESH BADJATYA
PARTNER
ICAI-MNO 420388
ICAI UDIN 21420388AAAAIR5092

PLACE: INDORE
DATE: 22/06/2021

Annexure – “A” to the Independent Auditor’s Report

(Referred to in paragraph 1 under ‘Report on Other Legal and Regulatory Requirements’ in the Independent Auditor’s Report of even date to the members of AVAILABLE FINANCE LIMITED on the Consolidated Financial Statements for the year ended 31st March 2021)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of Available Finance Limited (herein referred to as “the Parent”), and its associates which are incorporated in India as of 31st March 2021 in conjunction with our audit of the consolidated financial statements of the Company for the year ended on that date.

MANAGEMENT’S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (the “Guidance Note”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

AUDITOR’S RESPONSIBILITY

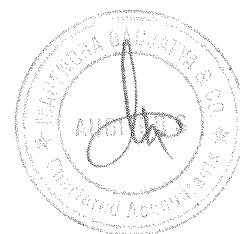
Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the



preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company.
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

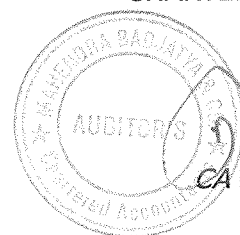
INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, and to the best of our information and according to the explanation given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by ICAI.

STATUTORY AUDITORS
FOR MAHENDRA BADJATYA & CO
CHARTERED ACCOUNTANTS
ICAI FRN 001457C



CA NIRDESH BADJATYA
PARTNER

ICAI MNO 420388
ICAI UDIN 21420388AAAAIR5092

PLACE: INDORE
DATE: 22/06/2021

AVAILABLE FINANCE LIMITED
CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2021

(₹ in 000)

Particulars	Note No.	2020-2021	2019-2020
ASSETS			
Financial Assets			
Cash and cash equivalents	2	5303	357
Loans	3	61455	1259
Investments	4	4770604	2747094
Other financial assets	5	3	4
Non-financial Assets			
Property, Plant and Equipment	6	0	7
Other non-financial assets	7	6562	6119
Total Assets		4843927	2754840
LIABILITIES AND EQUITY			
LIABILITIES			
Financial Liabilities			
Borrowings (Other than Debt Securities)	8	18965	18965
Other financial liabilities	9	124	83
Non-Financial Liabilities			
Other non-financial liabilities	10	5	8
Deferred tax liabilities		126	0
EQUITY			
Equity share capital	11	102037	102037
Other equity	12	4722670	2633747
Total Liabilities and Equity		4843927	2754840

See accompanying additional notes to the financial statements

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As per our report of even date attached
Statutory Auditors
For: MAHENDRA BADJATYA & CO
CHARTERED ACCOUNTANTS
ICAI FRN 001457C

For and on behalf of Board of Directors
Available Finance Limited

CA NIRDESH BADJATYA
PARTNER
ICAI MNO: 420388
ICAI UDIN: 2420388AAAAIR5092
PLACE: INDORE
DATE: 22.06.2021

Rakesh Sahu
Whole Time Director & CFO
(DIN: 08433972)

Rajendra Kumar Sohani
Additional Director
(DIN: 00379042)

Mahesh Nirmal
Chief Executive Officer
(PAN: AJDPN4530E)

Suyash Choudhary
Company Secretary
(PAN: BELPC8584F)

AVAILABLE FINANCE LIMITED
CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31st MARCH, 2021

(₹ in 000)

S. No.	Particulars	Note No.	2020-2021	2019-2020
	Revenue from operations			
(i)	Interest Income	13	5527	10931
(I)	Total Revenue from operations		5527	10931
(II)	Other Income	14	0	484
(III)	Total Income (I+II)		5527	11415
	Expenses			
(i)	Finance Costs	15	0	274
(ii)	Employee Benefits Expenses	16	511	423
(iii)	Depreciation, amortization and impairment	17	0	1
(iv)	Others expenses	18	1357	944
(IV)	Total Expenses (IV)		1868	1643
(V)	Profit / (loss) before exceptional items and tax (III-IV)		3659	9772
(VI)	Exceptional items		0	0
(VII)	Profit/(loss) before tax (V -VI)		3659	9772
(VIII)	Tax Expenses:		-68	206
(i)	Current Tax		0	150
(ii)	Deferred Tax		-40	0
(iii)	Adjustment in respect of current income tax of prior years		-28	56
(IX)	Profit/(loss) for the period before share from the associates (VII-VIII)		3727	9566
(X)	Share in Profit of Associates		846029	482011
(XI)	Consolidated Profit For the Year		849757	491577
(XII)	Other Comprehensive Income			
	(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)		6307	-3096
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-166	0
	Subtotal (A)		6141	-3096
	(B) (i) Items that will be reclassified to profit or loss		0	0
	(ii) Income tax relating to items that will be reclassified to profit or loss		0	0
	Subtotal (B)		0	0
	Other Comprehensive Income (A + B)		6141	-3096
(XIII)	Total Comprehensive Income for the period (XIII+XIV)		855898	488481
(XIV)	Earnings per equity share (nominal value of share Rs 10/- per Share)			
	Basic (Rs.)		83.28	48.18
	Diluted (Rs.)		83.28	48.18

See accompanying additional notes to the financial statements

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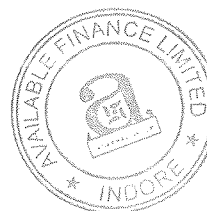
As per our report of even date attached
Statutory Auditors
For: MAHENDRA BADJATYA & CO
CHARTERED ACCOUNTANTS
ICAI FRN 001457C

For and on behalf of Board of Directors
Available Finance Limited

CA NIRDESH BADJATYA
PARTNER
ICAI MNO: 420388
ICAI UDIN: 21420388AAAR5092
PLACE: INDORE
DATE: 22.06.2021

Rakesh Sahu
Whole Time Director & CFO
(DIN: 08433972)

Rajendra Kumar Sohani
Additional Director
(DIN: 00379042)



Mahesh Nirmal
Chief Executive Officer
(PAN: AJDPN4530E)

Suyash Choudhary
Company Secretary
(PAN: BELPC8584F)

(1) Current reporting period							
2019-2020	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the year			2020-2021	
102037	0	0	0			102037	
(₹ in 000)							

	(2) Previous reporting period				(₹ in 000)
	2018-2019	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the previous reporting period	Changes in equity share capital during the year	2019-2020
	102037	0	0	0	102037

(1) Current reporting period

Particulars		Reserve and Surplus					Total	₹ in 000	
		Capital Reserve	Security Premium	Statutory Reserve	Retained Earnings	Revaluation Surplus			Other reserves:
									Fair value through comprehensive income
Balance at the beginning of the current reporting period		15822	67833	7749	2538780	0	3563	2633747	
Changes in accounting policy/ prior period		0	0	0	0	0	0	0	
Restated balances at the beginning of the reporting period		15822	67833	7749	2538780	0	3563	2633746	
Profit/ (loss) for the year:-		0	0	0	2068616	0	0	2068616	
Other comprehensive income for the year		0	0	0	0	0	5406	5406	
Dividends		0	0	0	0	0	0	0	
Transfer to / from Retained Earnings		0	0	745	-745	0	0	0	
Movement during the year		0	14901	0	0	0	0	0	
Balance at the end of the current reporting period		15822	82734	8495	4606650	0	8969	4722669	

Particulars	Reserve and Surplus					
	Capital Reserve	Security Premium	Statutory Reserve	Retained Earnings	Revaluation Surplus	Other reserves Fair value through comprehensive income
Balance at the beginning of the previous reporting period.	15822	85092	5836	2347474	0	4382
Changes in accounting policy / prior period restated balances at the beginning of the reporting period.	0	0	0	0	0	0
Profit/(loss) for the year	15822	85092	5836	2347474	0	4382
Other comprehensive income for the year	0	0	0	193219	0	0
Dividends	0	0	0	0	0	-818
Transfer to / from Retained Earnings	0	0	0	0	0	0
Movement during the year	0	0	1913	-1913	0	0
Balance at the end of the previous reporting period	15822	67833	7749	2538780	0	3564

NOTE: The company maintains a reserve fund and transfers there in a sum not less than twenty per cent of its net profit every year as disclosed in the profit and loss account and before any dividend is declared. The company cannot appropriate any sum from the reserve fund except for the purpose specified by Reserve Bank of India from time to time. Till date RBI has not specified any purpose for appropriation of Reserve fund maintained under section 45-IC of RBI Act, 1944.

For and on behalf of Board of Directors
Available Finance Limited


Rakesh Sahu
Whole Time Director & CFO
(DIN: 08433972)


Rajendra Kumar Sohani
Additional Director
(DIN: 00379042)

A. EQUITY SHARE CAPITAL
(1) Current reporting period

(2) Previous reporting period				
2018-2019	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the previous reporting period	Changes in equity share capital during the year	2019-2020
102037	0	0	0	1,02,037

3. OTHER EQUITY
(1) Current reporting period[illegible]

As required by section 45-1C of the RBI Act 1934, the company maintains a reserve fund and transfers there in a sum not less than twenty per cent of its net profit every year as disclosed in the profit and loss account, and before any dividend is declared. The company cannot appropriate any sum from the reserve fund except for the purpose specified by Reserve Bank of India from time to time. Till date RBI has not specified any purpose for appropriation of Reserve fund maintained under section 45-1C of RBI Act, 1934.

Statutory Auditors

CHARTERED ACCOUNTANTS
CALIFORNIA BOARD OF ACCOUNTANTS

100

PARTNER
TEL: 416-463-3333

PLACE: INDORE


Rakesh Sahu
Whole Time Director & CFO
(DIN: 08433972)

Maresh Nirmal
Chief Executive Officer
(PAN: AJDPN4530E)


Suyash Choudhary
Company Secretary
(PAN: BELPC8584F)

AVAILABLE FINANCE LIMITED
CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH 2021

Particulars	2020-2021	2019-2020
A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	3659	9772
Add : Adjustment for		
Depreciation and amortization expenses	0	1
Fixed assets written off	7	0
Impairment on investments	0	71
Operating Profit before Working Capital Changes	3666	9844
Adjustments for changes in working capital:		
(Increase)/ Decrease in Loans	-60196	18252
Increase in other non-financial assets	-443	-1471
(Decrease)/ Increase in other financial liabilities	41	-117
Increase in other non financial liabilities	0	0
(Decrease) in other non financial liabilities	-3	-360
Cash Generated from Operations before Tax	-56935	26147
Direct Taxes	28	-206
(A) Net Cash Inflow/(outflow) from Operating Activities	-56907	25942
B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase/Sale of Fixed Assets	0	0
Decrease/ (Increase) in Investments	61852	-9435
Dividend Income	0	0
(B) Net Cash Inflow/(outflow) from Investing Activities	61852	-9435
C) CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of borrowings	0	-17524
(C) Net Cash Inflow from Financing Activities	0	-17524
Net Decrease in Cash & Cash Equivalents (A+B+C)	4946	-1017
Cash & Cash Equivalents at the beginning of the year	357	1374
Cash & Cash Equivalents at the end of the year	5303	357

Notes to the Statement of Cash Flow :

i) Reconciliation of Cash and cash equivalents with the Balance Sheet:

Particulars	2020-2021	2019-2020
Cash and cash equivalents as per Balance Sheet (Refer note 2)	5303	357

ii) The Statement of Cash Flow has been prepared under the 'Indirect Method' set out in Ind AS 7 'Statement of Cash Flow'.

Particulars	2019-2020	2020-2021	Financing Cash Flows	Non-Cash Changes	2020-2021
Other Borrowings (Refer Note 8)	18965	0	0	0	18965

As per our report of even date attached
Statutory Auditors
For: MAHENDRA BADJIATYA & CO
CHARTERED ACCOUNTANTS
ICAI FRN 001457C



CA NIRDISH BADJIATYA
PARTNER
ICAI MNO: 420386
ICAI UDIN: 21420236666 APR 5092
PLACE: INDORE
DATE: 22.06.2021

Rakesh Sahu
Whole Time Director & CFO
(DIN: 08433972)

Rajendra Kumar Sohani
Additional Director
(DIN: 00379042)

For and on behalf of Board of Directors
Available Finance Limited

Mahesh Nirmal
Chief Executive Officer
(PAN: AJPNN4530E)

Suyash Choudhary
Company Secretary
(PAN: BELPC8584F)

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Note 1:

Notes forming part of Consolidated Financial Statements for the year ended 31st March, 2021.

(All amounts are in Indian Rupees in Thousands unless otherwise stated)

A. Corporate Information

Available Finance Limited ('the Company') is registered as Non-Banking Company| Non - Deposit Taking| Non-Systematically Important (NBFC-CIC-ND-NSI) under section 45-IA of Reserve Bank of India Act, 1934.

As a CIC, the Company is primarily a holding company, holding investments in its subsidiaries, associates, and other group companies. The Company's associates are engaged in a wide array of businesses in the Trading sector. The Company is a Public Limited Company listed on Mumbai stock exchange being recognized stock exchanges in India. The registered office of the Company is located at "Agarwal House, Ground Floor 5, Yeshwant Colony Indore - 452016 (M.P.), India.

These consolidated financial statements of the Company for the year ended March 31, 2021 were authorized for issue by the Board of Directors on 22.06.2021, pursuant to the provision of the Companies Act, 2013 (the 'Act') Securities and Exchange Board of India and other statutory regulatory bodies.

B. Significant accounting policies

1. Statement of compliance

The consolidated financial statements have been prepared in accordance with Indian Accounting standards ("Ind AS") notified, under section 133 of the Companies Act, 2013 ('Act') read with the rules notified under the relevant provisions of the Act.

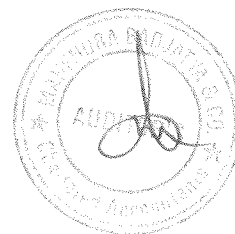
2. Basis of Preparation

The consolidated financial statements have been prepared on accrual basis and under the historical cost convention except for certain financial instruments which are measured at fair value at the end of each reporting period, as explained in the accounting policies mentioned below.

The financial statements including notes thereon are presented in Indian Rupees ("Rupees" or "INR"), which is the Company's functional and presentation currency. All amounts disclosed in the financial statements including notes thereon have been rounded off to the nearest thousands of Rupees as per the requirement of Schedule III to the Act, unless stated otherwise.

3. Use of Estimates, Judgments and Assumptions

The preparation of financial statements in accordance with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.



Significant areas of estimation, uncertainty and critical judgements in applying accounting policies that have significant effect on amount recognized in the financial statements are:

- i. Recognition and measurement of provision and contingencies.
- ii. Depreciation/ Amortisation and useful lives of Property, plant and equipment / Intangible Assets.
- iii. Recognition of deferred tax.
- iv. Income Taxes.
- v. Measurement of defined benefit obligation.
- vi. Impairment of Non-financial assets and financial assets.

4. Principle of consolidation

The consolidated financial statements comprise the financial statements of the Company, its subsidiaries and equity accounting of its investment in associates and jointly controlled entities.

a. Associates and jointly controlled entities:

Associates are all entities over which the Group has significant influence but not control or joint control.

This is generally the case where the Group holds between 20% and 50% of the voting rights. Investments in associates are accounted for using the equity method of accounting, after initially being recognized at cost.

Equity method as per IND AS 28:

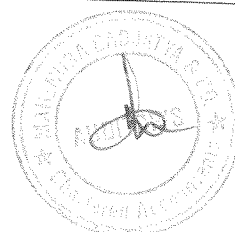
Under the equity method of accounting, the investments are initially recognized at cost and adjusted thereafter to recognize the Group's share of the post-acquisition profits or losses of the investee in profit or loss, and the Group's share of other comprehensive income of the investee in other comprehensive income. Dividends received or receivable from associates are recognized as a reduction in the carrying amount of the investment.

When the Group's share of losses in an equity-accounted investment equals or exceeds its interest in the entity, including any other unsecured long-term receivables, the Group does not recognize further losses, unless it has incurred obligations or made payments on behalf of the other entity.

Unrealized gains on transactions between the Group and its associates are eliminated to the extent of the Group's interest in these entities. Unrealized losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred. Accounting policies of equity accounted investees have been changed where necessary to ensure consistency with the policies adopted by the Group.

- b. The CFS comprise of the audited financial statements (except as mentioned otherwise) of the Company and its associate entities for the year ended 31st March 2020, which are as under:

Name of the Company/ firm	Country of incorporation	Relationship	Shareholding as at 31 March, 2021
Agarwal Coal Corporation Private Limited	India	Associate	32.63%
Agarwal Fuel Corporation Private Limited	India	Associate	39.84%



5. Revenue Recognition

Revenue is measured at fair value of the consideration received or receivable. Revenue is recognized when (or as) the Company satisfies a performance obligation by transferring a promised goods or service to a customer. When a performance obligation is satisfied, the Company recognizes as revenue the amount of the transaction price (excluding estimates of variable consideration) that is allocated to that performance obligation.

(i) **Interest income**

Interest income is recognized using the effective interest rate.

(ii) **Dividend income**

Dividend income is recognized when the right to receive payment is established.

6. Property, Plant and Equipment

c. **Measurement and recognition:**

An item of property, plant and equipment that qualifies as an asset is measured on initial recognition at cost.

Following initial recognition, items of property, plant and equipment are carried at its cost less accumulated depreciation and accumulated impairment losses, if any. The cost of an item of property, plant and equipment comprises of its purchase price including import duties and other non-refundable purchase taxes or levies, directly attributable cost of bringing the asset to its working condition for its intended use and the initial estimate of decommissioning, restoration and similar liabilities, if any.

Subsequent expenditure is capitalised only if it is probable that the future economic benefits associated with the expenditure will flow to the company.

d. **Depreciation:**

Depreciation is provided using straight-line method as specified in Schedule II to the Companies Act, 2013. Depreciation on assets acquired / disposed off during the year is provided on pro-rata basis with reference to the date of addition / disposal.

e. **Derecognition:**

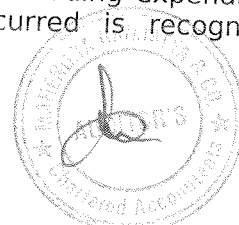
An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from continued use of the asset. Any gain or loss arising on the disposal or retirement of property, plant and equipment is determined as the difference between the sale proceeds and the carrying amount of the assets and is recognised in Statement of Profit and Loss.

7. Intangible assets

a. **Measurement and recognition:**

Intangible assets are held at cost less accumulated amortisation and impairment losses. Intangible assets developed or acquired with finite useful life are amortised on straight line basis over the useful life of asset.

Subsequent expenditure is capitalised only when it increases the future economic benefits embodied in the specific asset to which it relates or when the development stage is achieved. All other expenditure, including expenditure on internally generated goodwill and brands, when incurred is recognised in statement of profit and loss.



b. **Amortisation**

Amortisation is calculated to write off the cost of intangible assets less their estimated residual values using the straight-line method over their estimated useful lives and is generally recognised in statement of profit and loss.

c. **Derecognition:**

Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Statement of Profit and Loss when the asset is derecognised.

8. **Impairment of non-financial asset**

The company assesses at each reporting date whether there is any objective evidence that a non-financial asset or a group of non-financial assets are impaired. If any such indication exists, the company estimates the amount of impairment loss. For the purpose of assessing impairment, the smallest identifiable group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows from other assets or group of assets is considered as cash generating unit. If any such indication exists, an estimate of the recoverable amount of the individual asset/cash generating unit is made.

An impairment loss is calculated as the difference between an asset's carrying amount and recoverable amount. Losses are recognized in profit or loss and reflected in an allowance account. When the company considers that there are no realistic prospects of recovery of the asset, the relevant amounts are written off. If the amount of impairment loss subsequently decreases and the decrease can be related objectively to an event occurring after the impairment was recognized, then the previously recognized impairment loss is reversed through profit or loss.

When an impairment loss subsequently reverses, the carrying amount of the asset (or a cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been in place had there been no impairment loss been recognized for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognized immediately in Statement of Profit and Loss, taking into account the normal depreciation/amortization.

9. **Employee Benefits**

A. **Short Term Employee Benefits**

Short term employee benefits are recognized in the period during which the services have been rendered.

B. **Long Term Employee Benefits**

- a. Retirement benefits in the form of defined contribution plans including gratuity liability under Payment of Gratuity Act are paid & charged to the Statement of Profit and Loss for the year when contributions to the respective Funds are due, in such cases the actuarial risk and the investment risk are borne by the respective funds.
- b. Retirement benefits in the form of defined benefit plan are recognised using Projected Unit Credit Method where Current service cost, Past service cost and net interest Expense/Income is recognised in the statement of profit and loss and



Gain/Loss due to actuarial risk and investment risk is charged to the other comprehensive income.

10. Taxation

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

a. Current taxes

Provision for current tax is made after taking into consideration benefits admissible under provisions of the Income Tax Act, 1961. Minimum Alternative Tax (MAT) credit entitlement is recognized where there is convincing evidence that the same can be realized in future.

b. Deferred Taxes

The deferred tax charge or credit the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is reasonable certainty of realization of such assets.

11. Provisions, contingent liabilities, and contingent assets

The Company creates a provision when there is a present obligation as a result of past events, and it is probable that there will be outflow of resources and a reliable estimate of the obligation can be made of the amount of the obligation. Contingent liabilities are not recognized but are disclosed in the notes to the financial statements. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote.

Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that the outflow of resources would be required to settle the obligation, the provision is reversed.

Contingent assets are neither recognized nor disclosed in the financial statements.

12. Fair Value Measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either in the principal market for the asset or liability, or in the absence of a principal market, in the most advantageous market for the asset or liability. The principal or the most advantageous market must be accessible to the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest. A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by



selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs. All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 - quoted (unadjusted) market prices in active markets for identical assets or liabilities.
- Level 2 - inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.
- Level 3 - inputs that are unobservable for the asset or liability.

For assets and liabilities that are recognized in the financial statements at fair value on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization at the end of each reporting period and discloses the same.

13. Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial instruments also include derivative contracts such as foreign currency foreign exchange forward contracts, interest rate swaps and currency options; and embedded derivatives in the host contract.

a. Financial Assets

Classification:

The Company shall classify financial assets and subsequently measured at amortised cost, fair value through other comprehensive income (FVOCI) or fair value through profit or loss (FVTPL) on the basis of its business model for managing the financial assets and the contractual cash flow characteristics of the financial asset.

Initial recognition and measurement:

All financial assets are recognised initially at fair value plus transaction costs that are attributable to the acquisition of the financial asset, in the case of financial assets not recorded at fair value through profit or loss. Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market-place (regular way trades) are recognised on the trade date, i.e., the date that the company commits to purchase or sell the asset.

Fair value through profit or loss:

Assets that do not meet the criteria for amortized cost or FVOCI are measured at fair value through profit or loss. A gain or loss on a debt investment that is subsequently measured at fair value through profit or loss and is not part of a hedging relationship is recognized in Statement of Profit and Loss in the period in which it arises, unless it arises from debt instruments that were designated at fair value, or which are not held for trading. Interest income from these financial assets is included in 'Interest income' using the effective interest rate method.



Fair value through other comprehensive income:

Financial assets that are held for collection of contractual cash flows and for selling the assets, where the assets' cash flows represent solely payments of principal and interest, and that are not designated at FVPL, are measured at fair value through other comprehensive income. Movements in the carrying amount are taken through FVOCI, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses on the instrument's amortized cost which are recognized in profit or loss. When the financial asset is derecognized, the cumulative gain or loss previously recognized in OCI is reclassified from equity to profit or loss. Interest income from these financial assets is included in 'Interest income' using the effective interest rate method.

Amortized Cost:

Assets that are held for contractual cash flows where those cash flows represent solely payments of principal and interest ('SPPI'), and that are not designated at FVTPL, are measured at amortized cost. The carrying amount of these assets is adjusted by any expected credit loss allowance recognized and measured. Interest income from these financial assets is recognized using the effective interest rate method.

Interest income:

Interest income is calculated by applying the effective interest rate to the gross carrying amount of financial assets.

Equity instruments:

Equity instruments are instruments that meet the definition of equity from the issuer's perspective; that is, instruments that do not contain a contractual obligation to pay and that evidence a residual interest in the issuer's net assets. Ind AS 109 requires all investments in equity instruments and contracts on those instruments to be measured at fair value.

The Company subsequently measures all quoted equity investments at fair value. Where the company's management has elected to present fair value gains and losses on equity investments in other comprehensive income, there is no subsequent reclassification for fair value gains and losses to profit or loss following the de-recognition of the investment.

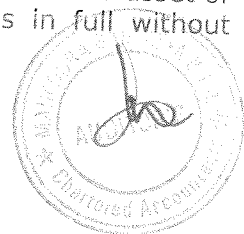
The Company subsequently measures all un-quoted equity investments at cost based on the requirements of Ind AS 109, where in some limited circumstances cost is a more appropriate estimate of fair value, that may be the case if insufficient more recent information is available to measure the fair value or if there is a wide range of possible fair value measurements and cost represents the best estimate of the fair value within that range.

Changes in the fair value of financial assets at fair value through profit or loss are recognized in net gain/ loss on fair value changes in the statement of profit and loss. Impairment losses (and reversal of impairment losses) on equity investments measured at FVOCI are not reported separately from other changes in fair value. Gains and losses on equity investments at FVTPL are included in the Statement of Profit and Loss.

De-recognition:

A financial asset (or, where applicable, a part of a financial asset or part of a company of similar financial assets) is primarily derecognised (i.e removed from the company's balance sheet) when:

- a. The rights to receive cash flows from the asset have expired, or
- b. The company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without



material delay to a third party under a 'pass-through' arrangement; and either (a) the company has transferred substantially all the risks and rewards of the asset, or (b) the company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

- c. When the company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the company continues to recognise the transferred asset to the extent of the company's continuing involvement. In that case, the company also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the company has retained.
- d. Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the company could be required to repay.

Impairment of financial assets:

In accordance with Ind-AS 109, the Company applies expected credit loss (ECL) model for measurement and recognition of impairment loss on the following financial assets and credit risk exposure:

Financial assets that are debt instruments, and are measured at amortised cost e.g., loans, debt securities, deposits, and bank balance:

The Company follows general approach for recognition of impairment loss allowance for financial assets other than trade receivables. In general approach, the financial asset is divided into 3 stages and the amount of ECL is recognized depending on the stage of the financial asset into consideration.

The loss under this approach is either based on the 12 months ECL or lifetime ECL. All financial assets falling in stage 1 is performing and requires 12 months ECL, whereas financial assets in stage 2 where the credit risk has increased significantly post recognition or financial assets in stage 3 which are credit impaired a lifetime ECL is required.

b. Financial Liabilities

Classification:

The Company classifies all financial liabilities as subsequently measured at amortised cost, except for financial liabilities at fair value through profit or loss. Such liabilities, including derivatives that are liabilities, shall be subsequently measured at fair value.

Initial recognition and measurement:

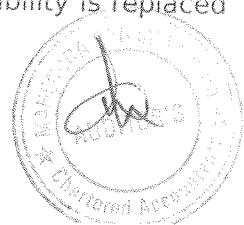
Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss or amortised costs.

Loans and borrowings

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortisation process.

De-recognition:

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced



by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

Offsetting

Financial assets and financial liabilities are offset and the net amount is presented in the balance sheet when, and when the company has a legally enforceable right to set off the amount and it intends either to settle them on net basis or to realize the asset and settle the liability simultaneously.

Derivative financial instruments

The company uses derivative financial instruments, such as forward currency contracts, interest rate swaps and forward commodity contracts, to hedge its foreign currency risks, interest rate risks and commodity price risks, respectively. Such derivative financial instruments are initially recognized at fair value on the date on which a derivative contract is entered into and are subsequently re-measured at fair value. Derivatives are carried as financial assets when the fair value is positive and as financial liabilities when the fair value is negative.

14. Cash and cash equivalents

Cash and cash Equivalents in the Balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three or less month, which are subject to an insignificant risk of changes in value.

15. Cash Flow Statement

Cash flows are reported using the indirect method, where by profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

16. Earnings per share

a. Basic earnings per share

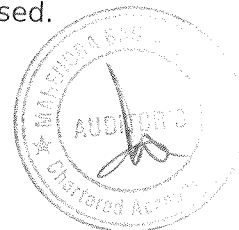
Basic earnings per share is calculated by dividing the profit attributable to owners if the Company by the weighted average number of equity shares outstanding during the financial year, adjusted for bonus element in equity shares issued during the year, if any and excluding treasury shares.

b. Diluted earnings per share

Diluted earnings per share adjusted the figures used in the determination of basic earnings per share to take into account the after income tax effect of interest and other financing costs associated with dilutive potential equity shares, and the weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

17. Events after reporting date

Where events occurring after the balance sheet date provide evidence of conditions that existed at the end of the reporting period, the impact of such events is adjusted within the financial statements. Otherwise, events after the balance sheet date of material size or nature are only disclosed.



18. Investment in subsidiaries and associates

Investments in subsidiary and associate companies are carried at cost and fair value (deemed cost) as per Ind AS – 101 and 109 less accumulated impairment losses, if any. Where an indication of impairment exists, the carrying amount of the investment is assessed and written down to its recoverable amount. On disposal of investments in subsidiary companies, associate companies and joint venture companies, the difference between net disposal proceeds and the carrying amounts are recognized in the Statement of Profit and Loss.

When the company ceases to control the investment in subsidiary or associate the said investment is carried at fair value through profit and loss in accordance with Ind AS 109 "Financial Instruments".

19. Recognition Of NPA

Non-Performing Assets (NPA), if any, is recognized as per the prudential norms of NBFC Rules and Regulations of Reserve Bank of India.



AVAILABLE FINANCE LIMITED

NOTE - 2
CASH & CASH EQUIVALENTS

(₹ in 000)

Particulars	2020-2021	2019-2020
a. Cash on Hand	1	13
b. Balance with banks (of the nature of cash and cash equivalents)	5302	344
Total	5303	357

NOTE - 3
LOANS

(₹ in 000)

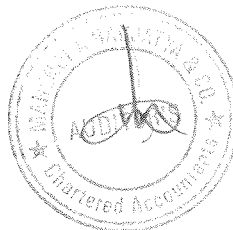
Particulars	2020-2021					
	Amortised cost	At Fair Value			Subtotal	Total
		Through Other Comprehensive Income	Through profit or loss	Designated at fair value through profit or loss		
(1)	(2)	(3)	(4)	(5=2+3+4)	(6=1+5)	
(A) (i) Others (inter-corporate loans)						
- To related parties	61609	0	0	0	0	61609
- To others	0	0	0	0	0	0
(ii) Term Loans	0	0	0	0	0	0
Total (A) - Gross	61609	0	0	0	0	61609
Less: Impairment	154	0	0	0	0	154
Total (A) - Net	61455	0	0	0	0	61455
(B) (i) Unsecured	61609	0	0	0	0	61609
Total (B)- Gross	61609	0	0	0	0	61609
Less: Impairment loss allowance	154	0	0	0	0	154
Total (B) - Net	61455	0	0	0	0	61455
(C) (I) Loans in India						
(i) Public Sector	0	0	0	0	0	0
(ii) Others	61609	0	0	0	0	61609
Total (C) - Gross	61609	0	0	0	0	61609
Less: Impairment loss allowance	154	0	0	0	0	154
Total(C) (I)-Net	61455	0	0	0	0	61455
(C) (II) Loans outside India	0	0	0	0	0	0
Less: Impairment loss allowance	0	0	0	0	0	0
Total (C) (II)- Net	0	0	0	0	0	0
Total C(I) and C(II)	61455	0	0	0	0	61455

Particulars	2019-2020					
	Amortised cost	At Fair Value			Subtotal	Total
		Through Other Comprehensive Income	Through profit or loss	Designated at fair value through profit or loss		
	(1)	(2)	(3)	(4)	(5=2+3+4)	(6=1+5)
(A) (i) Others (inter-corporate loans)						
- To related parties	1262	0	0	0	0	1262
- To others	0	0	0	0	0	0
(ii) Term Loans	0	0	0	0	0	0
Total (A) - Gross	1262	0	0	0	0	1262
Less: Impairment	3	0	0	0	0	3
Total (A) - Net	1259	0	0	0	0	1259
(B) (i) Unsecured	1262	0	0	0	0	1262
Total (B)- Gross	1262	0	0	0	0	1262
Less: Impairment loss allowance	3	0	0	0	0	3
Total (B) - Net	1259	0	0	0	0	1259
(C) (I) Loans in India						
(i) Public Sector	0	0	0	0	0	0
(ii) Others	1262	0	0	0	0	1262
Total (C) - Gross	1262	0	0	0	0	1262
Less: Impairment loss allowance	3	0	0	0	0	3
Total(C) (I)-Net	1259	0	0	0	0	1259
(C) (II) Loans outside India	0	0	0	0	0	0
Less: Impairment loss allowance	0	0	0	0	0	0
Total (C) (II)- Net	0	0	0	0	0	0
Total C(I) and C(II)	1259	0	0	0	0	1259

Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013)

(₹ in 000)

Type of Borrower	2020-2021		2019-2020	
	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoter	0	0.00%	0	0.00%
Directors	0	0.00%	0	0.00%
KMPs	0	0.00%	0	0.00%
Related parties	61455	100.00%	1259	100.00%



AVAILABLE FINANCE LIMITED

A comparison between provisions required under IRACP and impairment allowances made under Ind AS 109:

(₹ in 000)

2020-2021						
Asset Classification as per RBI Norms	Asset classification as per Ind AS 109	Gross Carrying Amount as per Ind AS	Loss Allowances (Provisions) as required under Ind AS 109 *	Net Carrying Amount	Provisions required as per IRACP norms	Difference between Ind AS 109 provisions and IRACP norms
1	2	3	4	5 = 3-4	6	7= 4-6
Performing Assets						
Standard	Stage 1	61609	154	61455	154	0
	Stage 2	0	0	0	0	0
Subtotal		61609	154	61455	154	0
Non-Performing Assets (NPA)						
Substandard	Stage 3	0	0	0	0	0
Doubtful - up to 1 year	Stage 3	0	0	0	0	0
1 to 3 years	Stage 3	0	0	0	0	0
More than 3 years	Stage 3	0	0	0	0	0
Subtotal for doubtful		0	0	0	0	0
Loss	Stage 3	0	0	0	0	0
Subtotal for NPA		0	0	0	0	0
Other items such as guarantees, loan commitments, etc. which are in the scope of Ind AS 109 but not covered under current Income Recognition, Asset Classification and Provisioning (IRACP) norms	Stage 1	0	0	0	0	0
	Stage 2	0	0	0	0	0
	Stage 3	0	0	0	0	0
Subtotal		0	0	0	0	0
Total	Stage 1	61609	154	61455	154	0
	Stage 2	0	0	0	0	0
	Stage 3	0	0	0	0	0
	Total	61609	154	61455	154	0

2019-2020						
Asset Classification as per RBI Norms	Asset classification as per Ind AS 109	Gross Carrying Amount as per Ind AS	Loss Allowances (Provisions) as required under Ind AS 109 *	Net Carrying Amount	Provisions required as per IRACP norms	Difference between Ind AS 109 provisions and IRACP norms
1	2	3	4	5 = 3-4	6	7= 4-6
Performing Assets						
Standard	Stage 1	1262	3	1259	3	0
	Stage 2	0	0	0	0	0
Subtotal		1262	3	1259	3	0
Non-Performing Assets (NPA)						
Substandard	Stage 3	0	0	0	0	0
Doubtful - up to 1 year	Stage 3	0	0	0	0	0
1 to 3 years	Stage 3	0	0	0	0	0
More than 3 years	Stage 3	0	0	0	0	0
Subtotal for doubtful		0	0	0	0	0
Loss	Stage 3	0	0	0	0	0
Subtotal for NPA		0	0	0	0	0
Other items such as guarantees, loan commitments, etc. which are in the scope of Ind AS 109 but not covered under current Income Recognition, Asset Classification and Provisioning (IRACP) norms	Stage 1	0	0	0	0	0
	Stage 2	0	0	0	0	0
	Stage 3	0	0	0	0	0
Subtotal		0	0	0	0	0
Total	Stage 1	1262	3	1259	3	0
	Stage 2	0	0	0	0	0
	Stage 3	0	0	0	0	0
	Total	1262	3	1259	3	0

* NOTE:

The outstanding balances with the loan parties will be realised fully without any default based on complete analysis and prior years trends, hence the provisioning as per IND AS 109 and IRACP norms have been done at the same percentage.

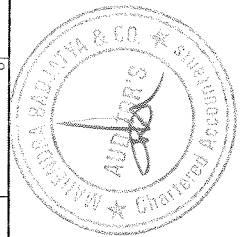


AVAILABLE FINANCE LIMITED

NOTE -4
INVESTMENTS

INVESTMENTS											₹ in 000
Particulars	Face value	Number of shares/ units	Amortised cost	2020-2021				Sub-Total	Others (At Cost)	Total	
				At Fair Value			Designated at fair value through profit or loss				
				Through Other Comprehensive Income	Through profit or loss						
Equity Instruments (quoted)											
Ad-Manum Finance Ltd. (Related Party)	10	270110	0	4392	0	0	0	4392	0	4392	
Associates											
Agarwal Coal Corporation Pvt. Ltd.	10	800000	0	0	0	0	0	0	3016591	3016591	
Agarwal Fuel Corporation Pvt. Ltd.	10	240520	0	0	0	0	0	0	1724099	1724099	
Others (related concerns)											
Sanjana Cold Storage Pvt. Ltd.	10	144000	0	0	0	0	0	0	3600	3600	
Gourisut Vyappar Pvt. Ltd.	10	912	0	0	0	0	0	0	70	70	
Shradha Vaniya Pvt. Ltd.	10	960	0	0	0	0	0	0	72	72	
Natrai Vaniya Pvt. Ltd.	10	912	0	0	0	0	0	0	71	71	
Jagdamba Enclave Pvt. Ltd.	10	840	0	0	0	0	0	0	82	82	
Agarwal Real City Pvt Ltd	10	244335	0	0	0	0	0	0	21627	21627	
Total – Gross (A)			0	4392	0	0	0	4392	4766212	4770604	
(i) Investments outside India			0	0	0	0	0	0	0	0	
(ii) Investments in India			0	4392	0	0	0	4392	4766212	4770604	
Total (B)			0	4392	0	0	0	4392	4766212	4770604	
Less: Allowance for Impairment (C)			0	0	0	0	0	0	0	0	
Total – Net D= (A)-(C)			0	4392	0	0	0	4392	4766212	4770604	

2019-2020										
Particulars	Face value	Number of shares/ units	Amortised cost	At Fair Value				Sub- Total	Others (At Cost)	Total
				Through profit or loss			Designated at fair value through profit or loss			
				Through Other Comprehensive Income	Through profit or loss					
Equity Instruments (quoted)										
Ad-Manum Finance Ltd. (Related Party)	10.00	270110	0	2736	0	0	0	2736	0	2736
Associates										
Agarwal Coal Corporation Pvt. Ltd.	10.00	800000	0	0	0	0	0	0	2022246	2022246
Agarwal Fuel Corporation Pvt. Ltd.	10.00	240520	0	0	0	0	0	0	634738	634738
Others (related concerns)										
Sanjana Cold Storage Pvt. Ltd.	10.00	144000	0	0	0	0	0	0	3600	3600
Gourisut Vyappar Pvt. Ltd.	10.00	912	0	0	0	0	0	0	70	70
Shradha Vaniya Pvt. Ltd.	10.00	960	0	0	0	0	0	0	72	72
Natrai Vaniya Pvt. Ltd.	10.00	912	0	0	0	0	0	0	71	71
Jagdamba Enclave Pvt. Ltd.	10.00	840	0	0	0	0	0	0	82	82
Agarwal Real City Pvt Ltd	10.00	244335	0	0	0	0	0	0	21627	21627
Project Participation Investment (ARCPIL)	0.00	0	0	0	0	0	0	0	61851	61851
Total – Gross (A)			0	2736	0	0	0	2736	2744358	2747094
(i) Investments outside India			0	0	0	0	0	0	0	0
(ii) Investments in India			0	2736	0	0	0	2736	2744358	2747094
Total (B)			0	2736	0	0	0	2736	2744358	2747094
Less: Allowance for Impairment (C)			0	0	0	0	0	0	0	0
Total – Net D= (A)-(C)			0	2736	0	0	0	2736	2744358	2747094



AVAILABLE FINANCE LIMITED

NOTE - 5

OTHER FINANCIAL ASSETS

(₹ in 000)

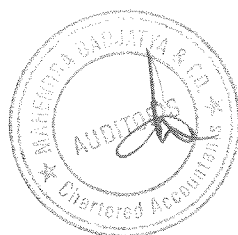
Particulars	2020-2021	2019-2020
Security Deposits:		
Deposit With Canara Bank	0	1
Telephone Deposit	3	3
Total	3	4

NOTE- 6

PROPERTY, PLANT & EQUIPMENT

(₹ in 000)

Particulars	Computers	Furniture and Fixtures	Office equipment	Total
Gross Carrying Amount				
Balance as at 01st April 2019	42	75	6	123
- Additions/ acquisitions	0	0	0	0
- Disposals/Transfers	0	0	0	0
Balance as at 31st March 2020	42	75	6	123
- Additions/ acquisitions	0	0	0	0
- Disposals/Transfers	-42	-75	-6	-123
Balance as at 31st March 2021	0	0	0	0
Accumulated Depreciation and Impairment				
Balance as at 01st April 2019	40	71	4	115
- Depreciation charge for the year	0	0	1	1
- Impairment loss	0	0	0	0
- Disposals/Transfers	0	0	0	0
Balance as at 31st March 2020	40	71	5	116
- Depreciation charge for the year	0	0	0	0
- Impairment loss	0	0	0	0
- Disposals/Transfers	-40	-71	-5	-116
Balance as at 31st March 2021	0	0	0	0
Net Book Value				
As at 31st March 2020	2	4	1	7
As at 31st March 2021	0	0	0	0



AVAILABLE FINANCE LIMITED

NOTE-7
OTHER NON FINANCIAL ASSETS

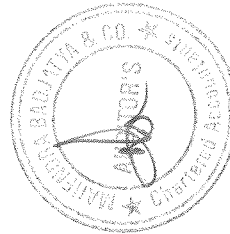
Particulars	2020-2021	2019-2020
Income tax refundable	6148	5176
TDS Receivable	414	1093
Less: Income tax provision	0	-150
TOTAL	6562	6119

(₹ in 000)

NOTE -8
BORROWINGS (OTHER THAN DEBT SECURITIES)

Particulars	2020-2021			2019-2020			Total
	At Amortised Cost	At fair value Through profit or loss	Designated at fair value through profit or loss	At Amortised Cost	At fair value Through profit or loss	Designated at fair value through profit or loss	
Loans from related parties	0	0	0	0	0	0	0
Others (Inter-corporate)	18965	0	0	18965	0	0	18965
Total (A)	18965	0	0	18965	0	0	18965
Borrowings in India	18965	0	0	18965	0	0	18965
Borrowings outside India	0	0	0	0	0	0	0
Total (B)	18965	0	0	18965	0	0	18965

(₹ in 000)



AVAILABLE FINANCE LIMITED

NOTE - 9

OTHER FINANCIAL LIABILITIES

(₹ in 000)

Particulars	2020-2021	2019-2020
Office Rent	0	8
Payable to auditors	66	54
Payable to employees	58	0
Others	0	21
TOTAL	124	83

NOTE-10

OTHER NON FINANCIAL LIABILITIES

(₹ in 000)

Particulars	2020-2021	2019-2020
Statutory Dues Payable:		
TDS payable	5	8
TOTAL	5	8

NOTE -11

EQUITY SHARE CAPITAL

Particulars	2020-2021		2019-2020	
	Number	₹	Number	₹
Authorised				
Equity Shares of ₹10 each.	10500000	105000	10500000	105000
Issued				
Equity Shares of ₹10 each.	10203700	102037	10203700	102037
Subscribed & Paid up				
Equity Shares of ₹10 each.	10203700	102037	10203700	102037
	10203700	102037	10203700	102037

Note:

The company has only one class of shares i.e. equity shares having a par value of Rs.10/- per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends, (if any), in Indian rupees. The dividend, if proposed, by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

The company has not issued any share without payment being received in cash by way of bonus (if any) or in pursuant to any contract during the period of last five years.

The company has not bought back any share during the period of last five years.

Reconciliation of the number of Shares outstanding at the beginning of the year and at the end of the year.

(₹ in 000)

Particulars	2020-2021		2019-2020	
	Number	₹	Number	₹
Shares outstanding at the beginning of the year	10203700	102037	10203700	102037
Shares Issued during the year	0	0	0	0
Shares bought back during the year	0	0	0	0
Shares outstanding at the end of the year	10203700	102037	10203700	102037

Details of shareholding more than 5% shares in the company:

Particulars	2020-2021		2019-2020	
	Number of shares held	%of total shares	Number of shares held	%of total shares
Archana Coal Pvt. Ltd.	5838946	57.22%	5889946	57.72%
Vandana Tayal	540600	5.30%	540600	5.30%

Disclosure as to Holding Company:

Particulars	2020-2021		2019-2020	
	Number of shares held	%	Number of shares held	%
Archana Coal Private Limited	5838946	57.22%	5889946.00	57.72%

Shares held by promoters at the end of the year:

Promoter name	2020-2021		2019-2020		% Change during the year
	No. of Shares	%of total shares	No. of Shares	%of total shares	
Tapan Agarwal	50000	0.49%	0	0.00	100.00%
Neena Devi Agarwal	1000	0.01%	0	0.00	100.00%
Archana Coal Pvt Ltd	5838946	57.22%	5889946	57.72%	-0.87%
Deepali Finance Pvt Ltd	151100	1.48%	151100	1.48%	0.00%



NOTE - 12
OTHER EQUITY

(₹ in 000)		
Particulars	2020-2021	2019-2020
a. Capital Reserves		
Balance as per last year	15822	15822
b. Securities Premium		
Opening balance	14051	14051
Add/ less: current year transfer	68683	53782
Closing Balance	82734	67833
c. NBFC Reserves		
Opening balance	7749	5836
Add/ less: current year transfer	745	1913
Closing Balance	8495	7749
d. Retained earnings		
Opening balance in Profit & Loss Account (Holding company)	20967	13314
Add/ Less: Net Profit for the year (Holding company)	3727	9566
Add: Share in revenue profit of associate companies	4582701	2517813
Add/ less: Current year transfers to reserves	-745	-1913
Closing Balance	4606650	2538780
e. Fair value through other comprehensive income		
Opening balance (Holding company)	1597	4381
Add/ (less): Movement during the year (Holding company)	1490	-2784
Add/ (less): Movement during the year for associates	5882	1966
Closing balance	8969	3563
Total (a+b+c+d+e)	4722670	2633747

Nature and purpose of Reserves:

Capital Reserve: The Reserve is created based on statutory requirement under the Companies Act, 2013. This is not available for distribution of dividend but can be utilized for issuing bonus shares.

Securities Premium: Securities premium is used to record premium on issue of shares. The reserve is utilised in accordance with the provisions of the Companies Act, 2013.

NBFC Reserves: Every year the Company transfers a sum of not less than twenty per cent of net profit of that year as disclosed in the statement of profit and loss to its Statutory Reserve pursuant to Section 45-IC of the RBI Act, 1934.

Retained earnings: Retained earnings are the profits that the Company has earned till date, less any transfers to statutory reserve, debenture redemption reserve, general reserve, dividends distributions paid to shareholders and transfer from debenture redemption

FVOCI equity instrument: The fair value changes of the long term investments in securities have been recognised in reserves under FVOCI equity instruments as at the date of transition and subsequently in the other comprehensive income for the year.



AVAILABLE FINANCE LIMITED

NOTE- 13
INTEREST INCOME

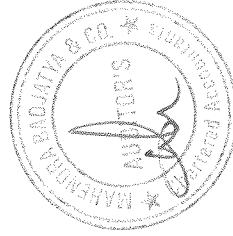
Particulars	2020-2021			2019-2020		
	On Financial Assets measured at fair value through OCI	On Financial Assets measured at Amortised Cost	Interest Income on Financial Assets classified at fair value through profit or loss	On Financial Assets measured at fair value through OCI	On Financial Assets measured at Amortised Cost	Interest Income on Financial Assets classified at fair value through profit or loss
Interest on Loans	0	5527	0	0	448	0
Interest income from investments	0	0	0	0	10483	0
Interest on deposits with Banks	0	0	0	0	0	0
Other interest Income	0	0	0	0	0	0
Total	0	5527	0	0	10931	0

(₹ in 000)

NOTE- 14
OTHER INCOME

Particulars	2020-2021	2019-2020
Interest on IT Refund	0	484
Total	0	484

(₹ in 000)



AVAILABLE FINANCE LIMITED

NOTE -15
FINANCE COSTS

(₹ in 000)

Particulars	2020-2021		2019-2020	
	On Financial liabilities measured at fair value through profit or loss	On financial liabilities measured amortised cost	On Financial liabilities measured at fair value through profit or loss	On financial liabilities measured amortised cost
Interest on borrowings	0	0	0	0
Interest to Related Parties	0	0	0	0
Others	0	0	0	274
Total	0	0	0	274

NOTE -16
EMPLOYEE BENEFIT EXPENSES

(₹ in 000)

Particulars	2020-2021	2019-2020
Salaries and wages		
- Salary and allowances	352	306
- Bonus	67	0
- Director's Remuneration	44	117
Contribution to provident and other funds		
- Leave Encashment	48	0
Total	511	423

Note: The Company has not made provision in the Accounts for Gratuity based on Actuarial valuation, since the number of employees are lower than the minimum requirements as stated in the Gratuity Act.

NOTE -17
DEPRECIATION , AMORTIZATION and IMPAIRMENT

(₹ in 000)

Particulars	2020-2021	2019-2020
Depreciation	0	1
Total	0	1

NOTE -18
OTHER EXPENSES

(₹ in 000)

Particulars	2020-2021	2019-2020
Advertisement & Publicity	57	41
Auditor's fees and expenses (Note 19 (5))	93	72
AGM Expenses	0	5
Insurance	0	11
Investments Written Off	0	71
Legal & Professional charges	611	215
Listing Fees	354	354
Rent, taxes and energy cost	57	114
Printing and stationery	0	23
Fees And Subscription	0	67
Provision For Standard Assets	151	-46
Other expenditure	34	18
Total	1357	944



AVAILABLE FINANCE LIMITED

NOTE- 19
ADDITIONAL NOTES ON ACCOUNTS

1 Notes 1 to 19 referred herein above forms an integral part of these Financial Statements.

2 CONTINGENT LIABILITIES:

Disputed demand of Income-tax pending appeals amounting to ₹506369 /- (PY ₹ 9450099/-) against which an amount of ₹ NIL/- (F.Y 19-20 ₹ NIL) paid under protest but not provided for.

3 There were no such transactions that were not recorded in the books of accounts that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

4 Tax expenses as per IND AS 12:

a Deferred Tax:

Profit and Loss:

(₹ '000)

Particulars	2020-2021	2019-2020
WDV as per Company Law	0	7
WDV as per Income Tax	3	3
A. Timing Difference due to WDV	3	-3
Tax asset/ (liability) on above	1	-1
B. Provision for NPA	154	3
Tax asset on above	39	1
Net Asset	40	0

Other Comprehensive Income:

(₹ '000)

Particulars	2020-2021	2019-2020
Fair value changes on quoted investments	1656	-2784
Tax (liability)/ asset on above	-166	278
Net (Liability)/ Asset	-166	278

Note: Deferred tax asset has been ignored on account of prudence.

b The income tax expense for the year can be reconciled to the accounting profit as

(₹ '000)

Particulars	2020-2021	2019-2020
Profit before tax	3659	9772
Tax rate	25.17%	25.17%
Income tax expense calculated	921	2460
Effect of income that is exempt from taxation	0	0
Effect of expenses that are not deductible in determining taxable profits	40	-115
Effect of concession (allowances)	0	0
Adjustments recognised in current year in relation to the current tax of prior	-7	0
Other temporary differences (Short/ (Excess)) provision in current year	-1022	-2139
Income tax expense recognised in profit or loss	-68	206

c Provision For Taxation

Provision for taxation for the year has been made after considering allowance, claims and relief available to the Company, if any.

5 AUDITOR'S REMUNERATION:

(₹ '000)

Particulars	2020-2021	2019-2020
Statutory Audit fees	69	60
Certification and other charges	24	12
Total	93	72

6 RELATED PARTY TRANSACTION: AS PER INDIAN ACCOUNTING STANDARD - 24

The information regarding related parties have been determined to the extent such parties have been identified on the basis of information available with the company irrespective of the transactions with them during the year.

List of related parties as per the requirements of Ind-AS 24 - Related Party Disclosures:

i. Enterprises on which the Company is able to exercise significant influence:

a) Company

- 1 Agarwal Coal Corporation Pvt Ltd
- 2 Agarwal Fuel Corporation Pvt Ltd
- 3 Agarwal Coal Washery Pvt Ltd
- 4 Ad-manum Finance Ltd.
- 5 Agarwal Real City Pvt Ltd
- 6 Archana Coal Pvt Ltd.
- 7 Stewardship Advisory Pvt Ltd.
- 8 Sanjana Cold Storage Pvt Ltd.
- 9 Gourisut Vyapar Pvt Ltd.
- 10 Shradha Vanija Pvt Ltd.
- 11 Natraj Vanija Pvt Ltd.
- 12 Jagdamba Enclave Pvt Ltd.
- 13 Agarwal Mining Pvt Ltd.

b) Firm

- 1 Neena Warehousing Corporation
- 2 Neena Real Estate Corporation
- 3 Agarwal Realinfra LLP

c) Trust

- 1 Maa Charitable Trust
- 2 Balaji Sewarth Vinod Agarwal Foundation
- 3 Maharaja Agrasen Bhawan Nyas
- 4 Sanstha Agrasen Sewa
- 5 Vinod Agarwal Private Family Trust
- 6 Neenadevi Agarwal Family Private Trust
- 7 Vinod Agarwal Family Private Trust
- 8 Vinod Agarwal Daughter's Family Private Trust
- 9 Vinod Agarwal Legacy Trust

d) Individual

- 1 Vinod Kumar Agarwal
- 2 Neena Devi Agarwal
- 3 Tapan Agarwal

e) HUF

- 1 Vinod Kumar Agarwal HUF



H. Key Management Personnel

- 1 Mr. Rakesh Sahu: CFO & WTD
- 2 Mr. Ankur Sen (upto 26.10.2020): Company Secretary
- 3 Mr. Suyash Choudhary (w.e.f. 26.10.2020): Company Secretary
- 4 Mr. Mahesh Nirmal (w.e.f. 12.11.2020): CEO
- 5 Mr. Yogendra Narsingh Shukla (Upto 12.11.2020): CEO

III. Associates

- 1 Agarwal Coal Corporation Pvt Ltd.
- 2 Agarwal Fuel Corporation Pvt Ltd.

IV. Holding Company

- 1 Archana Coal Pvt Ltd.

Transactions with Related Parties during the Year ended 31 st March 2021:				
Name of party	Nature of transaction	2020-2021		2019-2020
		Transactions during the year	Outstanding amount	Outstanding amount
i Mr. Rakesh Sahu	Salary	44.00	0	0
ii Mr. Suyash Choudhary	Salary	152	39	0
iii Mr. Ankur Sen (26.10.2020)	Salary	137	0	0
iv Mr. Mahesh Nirmal	Salary	129	19	0
v Mr. Vinod Kumar Agarwal	Rent Payment	74	0	9
vi Ad-Manum Finance Limited	Loan Repaid	62675		
	Interest Received	5527	61609	1262

7 BASIC AND DILUTED EPS AS PER IND AS 33:

(₹ '000)		
Particulars	2020-2021	2019-2020
Net (Loss)/Profit attributable to equity shareholders	849757	491577
Number of equity shares issued (basic)	10203700	10203700
Number of equity shares issued (Weighted)	10203700	10203700
Basic and Diluted earnings per share	83.28	48.18

- 8 The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

- 9 Pursuant to Ind AS 112 - 'Disclosure of Interests in Other Entities' the interest of the Company in various Associates are as follows:
The Company is holding more than 20% Equity Shares in Agarwal Coal Corporation Pvt. Ltd. 32.63% (PY 27.85%) and Agarwal Fuel Corporation Pvt. Ltd. 39.84% (PY 32.27%) which are therefore Associate companies within the meaning of section 2(6) of the Companies Act, 2013 and as per applicable IND AS the consolidated financial statements shall be separately prepared.

- 10 The company is a subsidiary within the meaning of section 2(87) of the Companies Act, 2013 of Archana Coal Pvt. Ltd. which is holding 57.22% (PY 57.72%) equity shares of the company.

- 11 Pursuant to disclosure pertaining to Section 186 (4) of the Companies Act, 2013 the following are the details thereof:

a Loan given-outstanding as at the year-end:

Refer note 6 above, under the transactions with Related parties during the year for the details.

b Investments Made:

The investments are classified under respective heads for purposes as mentioned in their object clause.

c Guarantee Given or Security Provided:

During the year there has been no such transaction.

12 Disclosure Pursuant to regulation 54(F) of the SEBI (Listing Obligations & Disclosure Requirements) Regulation 2013.

a Loans and Advances in the nature of Loans to Subsidiary:

There were no such transaction during the year.

b Loans and Advances in the nature of loan to Associates, Related Party and parties where directors are interested:

Name of the Company	As at		Maximum Balance	
	2020-2021	2019-2020	2020-2021	2019-2020
Ad-Manum Finance Limited	61455	1259	62762	19560

c i) None of the parties to whom loans were given have made investment in the shares of the Company.

ii) The above advances fall under the category of loans, which are repayable on demand and interest has been charged on it.

13 Risk Management

The company is a core investment company and having its major exposure to the group companies and therefore the company does not envisage any market risk, currency risk, interest rate risk, price risk, liquidity risk and credit risk. The Company's senior management in consultation with audit committee has the responsibility for establishing and governing the Company's overall risk management framework, wherever applicable.

14 Financial Instruments by Category and fair value hierarchy:

Set out below, is a comparison by class of the carrying amounts and fair value of the Company's financial instruments, other than those with carrying amounts that are reasonable approximations of fair values.

The fair values of the financial assets and financial liabilities included in the level 2 and level 3 categories have been determined in accordance with generally accepted pricing models based on a discounted cash flow analysis, with the most significant inputs being the discount rate that reflects the credit risk of

(₹ '000)						
2020-2021	Fair Value Measurement			Fair Value hierarchy		
	FVTPL	FVOCI	Amortised Cost	Level-1	Level-2	Level-3
Financial assets						
Investments	0	4392	4766212	4392	0	0
Cash and cash equivalents	0	0	5303	0	0	0
Loans	0	0	61455	0	0	0
Other financial assets	0	0	3	0	0	0
Total	0	4392	4832973	4392	0	0
Financial liabilities						
Borrowings (Other than Debt Securities)	0	0	18965	0	0	0
Other financial liabilities	0	0	124	0	0	0
Total	0	0	19089	0	0	0
2019-2020						
Financial assets						
Investments	0	2736	2744358	2736	0	0
Cash and cash equivalents	0	0	357	0	0	0
Loans	0	0	1259	0	0	0
Other financial assets	0	0	4	0	0	0
Total	0	2736	2745977	2736	0	0
Financial liabilities						
Borrowings (Other than Debt Securities)	0	0	18965	0	0	0
Other financial liabilities	0	0	83	0	0	0
Total	0	0	19048	0	0	0

To provide an indication about the reliability of the inputs used in determining fair value, the Company has classified its financial instruments into three levels prescribed under the Ind AS. An explanation for each level is given below:

Level 1: Quoted (unadjusted) market prices in active markets for identical assets or liabilities.

Level 2: Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.

Level 3: Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.



15 Capital Management:

The Company maintains an actively managed capital base to cover risks inherent in the business which includes issued equity capital and all other equity reserves attributable to equity holders of the Company. RBI requires NBFC's to maintain a minimum capital to risk weighted assets ratio ("CRAR") consisting of Tier I and Tier II capital of 15% of our aggregate risk weighted assets. Since, the Company (NBFC) is a Financial Ratios:

Particulars	2020-2021	2019-2020
Total outside liabilities	19220	19056
Owned funds	4824707	2735784
Leverage Ratio	0.00	0.01

16 Events after reporting date

There have been no events after the reporting date that require adjustment/ disclosure in these financial statements.

17 As per the information on records, the company does not have any overdue outstanding to micro and small-scale industrial enterprises under MSMED Act, 2006.

18 Directors Remuneration:

The company has paid director's remuneration as per the provisions of schedule V to the companies act, 2013 and complied all the provisions of the said act. The Breakup of remuneration is as under:

Name of director	Nature of payment	Amount
Rakesh Sahu	Salary and allowance	44

19 Estimation of uncertainties relating to the global health pandemic from COVID-19:

The Company has considered the possible effects that may result from the pandemic relating to COVID-19 in the preparation of these financial statements including the recoverability of carrying amounts of financial and non financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company has, at the date of approval of these financial statements, used internal and external sources of information that the carrying amount of these assets will be recovered.

20 Additional information as required under Schedule III to the Companies Act, 2013, of the enterprises consolidated as associates:

Name of the entity in the Group	Net assets, i.e. total assets minus total liabilities		Share in profit/ (loss)		Share in other comprehensive income		Share in total comprehensive income	
	As % of consolidated net assets	Amount	As % of consolidated profit/ (loss)	Amount	As % of consolidated OCI	Amount	As % of consolidated TCI	Amount
Parent								
Available Finance Limited	1.74%	84017	0.44%	3727	24.76%	1490	0.61%	5217
Associate (Investment as per the equity method)								
Indian								
Agarwal Coal Corporation Private Limited	62.52%	3016593	79.77%	677863	0.00%	0	79.20%	677863
Agarwal Fuel Corporation Private Limited	35.73%	1724099	19.79%	168168	75.74%	4651	20.19%	172819
Total	100.00%	4824707	100.00%	849756	100.00%	6141	100.00%	855898

Name of the entity in the Group	Net assets, i.e. total assets minus total liabilities		Share in profit/ (loss)		Share in other comprehensive income		Share in total comprehensive income	
	As % of consolidated net assets	Amount	As % of consolidated profit/ (loss)	Amount	As % of consolidated OCI	Amount	As % of consolidated TCI	Amount
Parent								
Available Finance Limited	2.88%	78800	1.95%	9566	89.94%	-2784	1.39%	6782
Associate (Investment as per the equity method)								
Indian								
Agarwal Coal Corporation Private Limited	73.92%	2022246	73.22%	359950	0.00%	0	73.69%	359950
Agarwal Fuel Corporation Private Limited	23.20%	634738	24.83%	122061	10.06%	-311	24.92%	121750
Total	100.00%	2735784	100.00%	491577	100.00%	-3096	100.00%	488481

21 Indications of Impairment:

In the opinion of management, there are no indications, internal or external which could have the effect of impairing the value of assets to any material extent as at the Balance sheet date requiring

22 Balance of Borrowings, loans & advances are subject to respective consent, confirmations, reconciliation, and consequential adjustment, if any.

23 In accordance with IND AS - 109 the long-term investments held by the company are to be carried at Cost or Fair Value. All the investments of the Company have been considered by the management to be of

24 Additional information pursuant to the provisions of Part - II of schedule III to the Companies Act, 2013 are - NIL

25 Section 135 of the Companies Act, 2013, related to corporate social responsibility (CSR) is not applicable to the company.

26 According to IND AS - 7 the desired Cash flow statement is enclosed herewith.

27 Previous year's figures have been regrouped, rearranged, and recast wherever necessary.

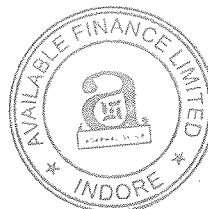
28 Figures are rounded off to the nearest multiple of a ₹ (Rupee).

As per our report of even date attached
Statutory Auditors
For: MAHENDRA BADIATYA & CO
CHARTERED ACCOUNTANTS
ICAI EN 001457C

CA MAHENDRA BADIATYA
PARTNER
ICAI MNO: 420388
ICAI UDIN: 21420388AAAAIR5092
PLACE: INDORE
DATE: 22.06.2021

Rakesh Sahu
Whole Time Director & CFO
(DIN: 08433972)

Rajendra Kumar Sohani
Additional Director
(DIN: 00379042)



For and on behalf of Board of Directors
Available Finance Limited

Maresh Nirmal
Chief Executive Officer
(PAN: AIDPN4530E)

Suyash Choudhary
Company Secretary
(PAN: BELPC8584F)