

AVAILABLE FINANCE LIMITED



AFL/BSE /19-20/46

Date: 29th July 2020

To,
The General Manager
DCS-CRD
BSE LIMITED
Dalal Street, Fort
Mumbai-400001

Online Filing at listing.bseindia.com

BSE CODE: 531310

SUB.: SUBMISSION OF QUARTERLY/YEARLY AUDITED FINANCIAL RESULTS BOTH STANDALONE & CONSOLIDATED FOR THE QUARTER/ YEAR ENDED ON 31ST MARCH, 2020 AS PER REGULATION 33 OF SEBI (LODR) REGULATIONS, 2015.

Dear Sir,

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we are pleased to submit the Audited Financial Results both Standalone & consolidated for the Quarter/Year ended as on 31st March, 2020 in the form of PDF which was also approved by the Audit Committee and the Board of Directors of the Company at their meeting held on 29th day of July, 2020.

We are also in process to file the aforesaid financial results in the form of XBRL within the stipulated time of 24 hours from the conclusion of the board Meeting and also being hosted at the website of the Company.

The Audited Financial Results will also be published in widely circulated English and Hindi (Vernacular) in the prescribed format for that purpose.

You are requested to take on record the Audited Financial Results for your reference and record.

Thanking You

By The order of Board
Yours faithfully

FOR AVAILABLE FINANCE LIMITED

(RAKESH SAHU)

WHOLE-TIME DIRECTOR &

DIN: 08433972



Encls: Audited Financial Results and Auditors Report

AVAILABLE FINANCE LIMITED



Date: 29th July, 2020

To,
The General Manager
DCS-CRD
BSE LIMITED
Dalal Street, Fort
MUMBAI-400001

Online Filing at listing.bseindia.com

BSE CODE: 531310

SUB.: SUBMISSION OF DECLARATION AS PER SECOND PROVISO TO THE REGULATION 33(3) OF THE SEBI (LODR) REGULATIONS, 2015 FOR THE AUDITED FINANCIAL RESULTS BOTH STANDALONE & CONSOLIDATED FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2020.

Dear Sir,

In terms of the second proviso to Regulation 33(3) (d) of the SEBI Listing Regulations, 2015, as amended, we declare that Mahendra Badjatya & Co Statutory Auditors of the company have submitted Audit Reports for Annual audited Standalone & Consolidated financial results of the company for the financial year ended 31st March 2020 with unmodified opinion(s).

You are requested to please consider and take the same on record.

Thanking You

By The order of the Board

Yours truly,

For AVAILABLE FINANCE LIMITED

(RAKESH SAHU)

WHOLE-TIME DIRECTOR & CFO

DIN: 08433972





Independent Auditors' Report on Standalone Financial Results of Available Finance Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To The Board of Directors of

Available Finance Limited

Opinion

We have audited the accompanying Statement of Standalone Financial Results of **Available Finance Limited** ("the Company"), for the year ended 31st March 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

b. gives a true and fair view in conformity with applicable Indian accounting standards prescribed under section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the Company for the year ended March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Results.

Emphasis of Matter

We draw your attention to Note 8 to the Financial Results which explains the management's assessment of the financial impact due to the lock-down and other restrictions and conditions related to the COVID - 19 pandemic situations, for which a definitive assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve. Our opinion is not modified in respect of this matter.



MAHENDRA BADJATYA & CO.

208, Morya Centre, 16 Race Course Road, Opposite Basket Ball Complex, Indore - 452003 (M.P.)

Dial: (O) 0731- 2535934, 2532783, 4078331, Mobile: 9827023923, 9993023823

URL: www.camkb.com, E-mail: jjainok@hotmail.com, info@camkb.com

Management's Responsibilities for the Standalone Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Standalone Financial Statements. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with Indian accounting standards prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.



- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

Other Matters

FOR: MAHENDRA BADJATYA & CO
CHARTERED ACCOUNTANTS
ICAI FRN 001457C

DATE: 12.9 JUL 2020

ICAIUDIM1-20070578111111K9895

AVAILABLE FINANCE LIMITED



AVAILABLE FINANCE LIMITED
Statement of Audited Standalone Financial Results of Available Finance Ltd. For the Quarter/Year Ended 31st March, 2020

(₹ in lacs except per share data)

S. No.	Particulars	3 months ended 31-Mar-20 (Audited)	Preceding 3 months ended 31-Dec-19 (Unaudited)	Corresponding 3 months ended in the previous year 31-Mar-19 (Audited)	Year to date figures for current period ended 31-03-2020 (Audited)	Previous year ended 31-03-2019 (Audited)
(I)	Revenue from operations	105.03	0.26	-17.38	109.31	56.14
	Interest Income	105.03	0.26	-17.38	109.31	56.14
(II)	Total Revenue from operations (I)	105.03	0.26	-17.38	109.31	56.14
(II)	Other Income	4.84	0.00	0.00	4.84	0.00
(III)	Total Income (I+II)	109.87	0.26	-17.38	114.15	56.14
(IV)	Expenses					
	Finance Costs	0.03	0.00	-23.41	2.77	36.38
	Employee Benefits Expenses	0.56	0.78	2.50	3.06	3.70
	Depreciation, amortization and impairment	0.01	0.00	-0.02	0.01	0.01
	Others expenses	1.73	4.33	4.54	10.58	17.97
	Total Expenses (IV)	2.34	5.11	-16.39	16.43	58.05
(V)	Profit / (loss) before exceptional items and tax (III-IV)	107.53	-4.85	-0.99	97.72	-1.91
(VI)	Exceptional items	0.00	0.00	0.00	0.00	0.00
(VII)	Profit/(loss) before tax (V-VI)	107.53	-4.85	-0.99	97.72	-1.91
(VIII)	Tax Expenses:					
	Current Tax (MAT)	1.50	0.00	0.40	1.50	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00
	Taxation for earlier years	0.56	0.00	0.00	0.56	0.85
	Total Tax Expense	2.06	0.00	0.40	2.06	0.85
(IX)	Profit/(loss) for the period / year (VII-VIII)	105.47	-4.85	-1.39	95.66	-2.76
(X)	Other Comprehensive Income / (Loss)					
(A)	(i) Items that will not be reclassified to profit or loss	-27.84	0.00	-17.56	-27.84	-17.56
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(B)	(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income / (loss) for the period / year net of tax	-27.84	0.00	-17.56	-27.84	-17.56
(XI)	Total Comprehensive Income / (loss) for the period / year net of tax (IX+X)	77.63	-4.85	-18.95	67.82	-20.32
	Number of Equity Shares of the Company (in Lakhs)	102.037	102.037	102.037	102.037	102.037
(XII)	Earnings per equity share					
	Basic (Rs.)	1.03	-0.05	-0.01	0.94	-0.03
	Diluted (Rs.)	1.03	-0.05	-0.01	0.94	-0.03

Notes:

- The above results were reviewed by the Audit committee and thereafter have been adopted by the Board at its meeting held on 29.07.2020.
- The above financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended.
- Statutory Auditors of the company have carried out Audit of the books of Account for the Financial Year 2019-20 and issued us an Audit Report with Unmodified Opinion on Audited Financial Results for the Quarter/year ended 31.03.2020, therefore the company is not required to give statement of impact of Audit Qualification for Audit Report with modified opinion.
- The Standalone Statement of Assets and Liabilities as at 31st March, 2020 and the Statement of Cash Flow Statement is provided as an annexure to this statement.
- The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments.
- Previous period figures have been regrouped/reclassified wherever necessary to confirm to this period classification.
- Statement of Reconciliation of Profit for comparison of Accounting Standard and IND (AS) is attached
- Uncertainties relating to the Global Health Pandemic from COVID-19 in accordance with the RBI guidelines relating to COVID-19 Regulatory Package dated March 27th, 2020 and April 17th, 2020, the Company has no such transactions attracting any uncertainties due to the same.

Place: Indore
Date: 29.07.2020



For: AVAILABLE FINANCE LIMITED

Rakesh Sahu
(Whole Time Director and CFO)
DIN: 08433972

Regd. Office : "AGARWAL HOUSE", Ground Floor, 5, Yeshwant Colony, INDORE 452 003 (M.P.) CIN : L67120MP1993PLC007481
Ph. : (0731) 4714000 • Fax : (0731) 2531388 • Email : cs@availablefinance.in

AVAILABLE FINANCE LIMITED



AVAILABLE FINANCE LIMITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2020 (STANDALONE)

(₹ in lacs)		
Particulars	As at 31st March 2020 (Audited)	As at 31st March 2019 (Audited)
ASSETS		
Financial Assets		
Cash and cash equivalents	3.57	13.74
Loans	12.59	195.11
Investments	1735.33	1669.53
Other financial Assets	0.04	0.04
Non-financial Assets		
Property, Plant and Equipment	0.07	0.08
Other non-financial assets	61.20	46.48
Total Assets	1812.78	1924.98
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
Borrowings (Other than Debt Securities)	189.65	364.89
Other Financial Liabilities	0.83	2.00
Non-Financial Liabilities		
Other non-financial liabilities	0.08	3.68
EQUITY		
Equity Share capital	1020.37	1020.37
Other Equity	601.86	534.04
Total Liabilities and Equity	1812.78	1924.98



For: AVAILABLE FINANCE LIMITED

Rakesh Sahu

Rakesh Sahu
(Whole Time Director and CFO)
DIN:08433972

Place: Indore
Date: 29.07.2020

AVAILABLE FINANCE LIMITED

AVAILABLE FINANCE LIMITED (STANDALONE)

As required by Paragraph 32 of Ind AS 101, Net Profit Reconciliation between the figures reported under previous GAAP and Ind AS is as under:

Particulars	Quarter ended 31/03/2019	Year ended 31/03/2019
	(Audited)	(Audited)
Net Profit after Tax as per Previous GAAP	-1.39	-2.76
Add : Other Comprehensive Income :- Fair Value adjustment for Quoted investments	-17.56	-17.56
Total comprehensive income as per IND AS	-18.95	-20.32

As required by Paragraph 32 of Ind AS 101, Equity Reconciliation between the figures reported under previous GAAP and Ind AS is as under:

Particulars	Year ended 31/03/2019
	(Audited)
Total Equity as per Previous GAAP	1510.59
Add : Other Comprehensive Income :- Fair Value adjustment for Quoted investments	43.82
Total Equity as per Ind AS	1554.41

For: AVAILABLE FINANCE LIMITED



Place: Indore
Date: 29.07.2020


Rakesh Sahu
(Whole Time Director and CFO)
DIN:08433972

AVAILABLE FINANCE LIMITED



AVAILABLE FINANCE LIMITED STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH 2020

(₹ in 000)		
PARTICULARS	Year ended March 31st 2020	Year ended March 31st 2019
A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	9772.02	-191.06
Add : Adjustment for		
Depreciation and amortization expenses	1.05	1.05
Provision Diminution In Value Of Investment	0.00	286.91
Impairment on investments	70.50	0.00
Operating Profit before Working Capital Changes	9843.57	96.89
Adjustments for changes in working capital:		
(Increase)/ Decrease in Loans	18252.01	40292.58
Decrease in investments	-9434.96	0.00
Increase in other non-financial assets	-1471.47	-476.46
(Decrease)/ increase in other financial liabilities	-117.16	15.91
(Decrease) in other non financial liabilities	-360.11	-397.46
Cash Generated from Operations before Tax	16711.87	39531.47
Direct Taxes	-205.71	-85.36
[A] Net Cash Inflow/(outflow) from Operating Activities	16506.15	39446.11
B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase/Sale of Fixed Assets	0.00	0.00
Dividend Income	0.00	0.00
[B] Net Cash inflow/(outflow) from Investing Activities	0.00	0.00
C) CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of borrowings	-17523.96	-38216.06
[C] Net Cash Inflow from Financing Activities	-17523.96	-38216.06
Net Decrease in Cash & Cash Equivalents (A+B+C)	-1017.80	1230.05
Cash & Cash Equivalents at the beginning of the year	1374.32	144.27
Cash & Cash Equivalents at the end of the year	356.51	1374.32

Notes to the Statement of Cash Flow :

i) Reconciliation of Cash and cash equivalents with the Balance Sheet: (₹ in 000)

PARTICULARS	As at 31st March 2020	As at 31st March 2019
Cash and cash equivalents as per Balance Sheet (Refer note 1)	356.52	1374.32

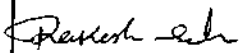
ii) The Statement of Cash Flow has been prepared under the 'Indirect Method' set out in Ind AS 7 'Statement of Cash Flow'.

iii) As per the amendment in Ind AS 7 'Statement of Cash Flow' : Disclosure of changes in liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes.

PARTICULARS	Financing Cash Flows	Non-Cash Changes				As on 31st March 2020
		Acquisition of Subsidiary	Disposal of Subsidiary	Fair Value Adjustment	Other Changes	
Other Borrowings	0.00	0.00	0.00	0.00	0.00	18964.67

*Amended Ind-AS 7 states that "First time Adoption of IND AS is not required to provide comparative information for preceding periods."

For and on behalf of Board of Directors


Rakesh Sahu
(Whole Time Director & CFO)
(DIN - 00379050)



Place: Indore
Date: 29-07-2020



Independent Auditors' Report on Consolidated Financial Results of Available Finance Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To the Board of Directors of

Available Finance Limited

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **Available Finance Limited** ("the Parent" or "the Company") and its Associates (the Parent Company and its Associates together referred to as "the Group") and its share of profit or loss from its associates, for the year ended 31st March 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements and other financial information of associates referred to in Other Matters Paragraph, the Statement:

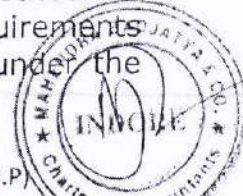
- a. includes the results of the Parent Company and its associates as given in Annexure to this Report.
 - i. Agarwal Coal Corporation Pvt Ltd
 - ii. Agarwal Fuel Corporation Pvt Ltd
- b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- c. gives a true and fair view in conformity with applicable Indian Accounting Standards prescribed under section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the consolidated net profit and total comprehensive income and other financial information of the Group for the year ended 31st March 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the

MAHENDRA BADJATYA & CO.

208, Morya Centre, 16 Race Course Road, Opposite Basket Ball Complex, Indore - 452003 (M.P.)



provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us along with the consideration of audit reports of the other auditors referred to in sub paragraph of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the Consolidated Financial Results.

Emphasis of Matter

We draw your attention to Note 8 to the Financial Results which explains the management's assessment of the financial impact due to the lock-down and other restrictions and conditions related to the COVID - 19 pandemic situation, for which a definitive assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve. Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Consolidated Financial Results

This Statement, which is the responsibility of the Parent Company's Management and approved by the Board of Directors, has been compiled from the related audited Consolidated Financial Statements. The Company's Board of Directors are responsible for the preparation and presentation of the Consolidated Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the recognition and measurement principles as laid down in accordance with Indian accounting standards prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, as amended.

The respective Management and Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and of its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the Consolidated Financial Results, the management and the Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the respective entity's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors is also responsible for overseeing the financial reporting process of each company.

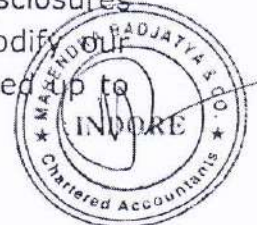


Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to



the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Obtain sufficient appropriate audit evidence regarding the Consolidated Financial Results of the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of entities included in the Consolidated Financial Results of which we are the independent auditors. For the other entity included in the Consolidated Financial Result, which have been audited by the other auditor, such other auditor remain responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in the section titled "Other Matters" in this audit report.

We communicate with those charged with governance of the Parent Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

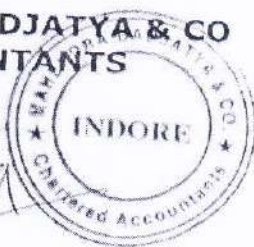
Other Matters

Our opinion on the Statement is not modified in respect of the above matters with regard to our reliance on the work done and the reports of the other auditors and the financial statements/ consolidated financial statements certified by the Management.

The Statement includes the results for the Quarter ended 31st March 2020 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.



FOR: MAHENDRA BADJATYA & CO
CHARTERED ACCOUNTANTS
ICAI FRN 001457C



CA M.K. BADJATYA
PARTNER
ICAI MNO 070578

PLACE: INDORE

DATE: 12.9 JUL 2020

ICAI UDIN! - 20070578AAAAAK9895

AVAILABLE FINANCE LIMITED



AVAILABLE FINANCE LIMITED

Statement of Audited Consolidated Financial Results of Available Finance Limited For the Quarter/Year Ended 31st March, 2020

(₹ in lacs except per share data)

S. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year *	Year to date, figures for current period ended	Previous year ended
		31-03-2020	31-12-2019	31-03-2019	31-03-2020	31-03-2019
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
(I)	Revenue from operations					
	Interest Income	105.03	0.26	-17.38	109.31	56.14
	Total Revenue from operations (I)	105.03	0.26	-17.38	109.31	56.14
(II)	Other Income	4.84	0.00	0.00	4.84	0.00
(III)	Total Income (I+II)	109.87	0.26	-17.38	114.15	56.14
(IV)	Expenses					
	Finance Costs	0.03	0.00	-23.41	2.77	36.38
	Employee Benefits Expenses	0.56	0.78	2.50	3.06	3.70
	Depreciation, amortization and impairment	0.01	0.00	-0.02	0.01	0.01
	Others expenses	-1.84	7.90	4.54	10.58	17.97
	Total Expenses (IV)	-1.23	8.68	-16.39	16.43	58.05
(V)	Profit / (loss) before exceptional items and tax (III-IV)	111.10	-8.42	-0.99	97.72	-1.91
(VI)	Exceptional items	0.00	0.00	0.00	0.00	0.00
(VII)	Profit/(loss) before tax (V-VI)	111.10	-8.42	-0.99	97.72	-1.91
(VIII)	Tax Expenses:					
	Current Tax (MAT)	1.50	0.00	0.40	1.50	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00
	Taxation for earlier years	0.56	0.00	0.00	0.56	0.85
	Total Tax Expense	2.06	0.00	0.40	2.06	0.85
(IX)	Profit/(loss) for the period / year (VII-VIII)	109.04	-8.42	-1.39	95.66	-2.76
	Share in Profit of Associates	-86.33	1913.17	0.00	4842.38	3531.82
	Consolidated Profit For the Year	22.72	1904.75	-1.39	4938.05	3529.05
(X)	Other Comprehensive Income / (Loss)					
(A)	(i) Items that will not be reclassified to profit or loss	-26.59	0.00	-17.56	-26.59	-17.56
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(B)	(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income / (loss) for the period / year net of tax	-26.59	0.00	-17.56	-26.59	-17.56
(XI)	Total Comprehensive Income / (loss) for the period / year net of tax (IX+X)	-3.87	1904.75	-18.95	4911.46	3511.50
	Number of Equity Shares of the Company (in Lakhs)	102.037	102.037	102.037	102.037	102.037
(XII)	Earnings per equity share					
	Basic (Rs.)	0.22	18.67	-0.01	48.39	34.59
	Diluted (Rs.)	0.22	18.67	-0.01	48.39	34.59

* Until previous year it was not mandatory to publish the consolidated results, hence the amount for the share in the associate profits for the quarter has not been computed.

Notes:

- The above results were reviewed by the Audit committee and thereafter have been adopted by the Board at its meeting held on 29.07.2020.
- The above financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended.
- Statutory Auditors of the company have carried out Audit of the books of Account for the Financial Year 2019-20 and issued us an Audit Report with Unmodified Opinion on Audited Financial Results for the Quarter/ year ended 31.03.2020, therefore the company is not required to give statement of impact of Audit Qualification for Audit Report with modified opinion.
- The Consolidated Statement of Assets and Liabilities as at 31st March, 2020 is provided as an annexure to this statement.
- The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments.
- Previous period figures have been regrouped/reclassified wherever necessary to confirm to this period classification.
- Statement of Reconciliation of Profit for comparison of Accounting Standard and IND (AS) is attached.
- Uncertainties relating to the Global Health Pandemic from COVID-19 in accordance with the RBI guidelines relating to COVID-19 Regulatory Package dated March 27th, 2020 and April 17th, 2020, the Company has no such transactions attracting any uncertainties due to the same.

Place: Indore
Date: 29.07.2020



For: AVAILABLE FINANCE LIMITED

Rakesh Sahu
Rakesh Sahu
(Whole Time Director and CFO)
DIN:08433972

AVAILABLE FINANCE LIMITED



AVAILABLE FINANCE LIMITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2020 (CONSOLIDATED)

(₹ in lacs)

Particulars	As at 31st March 2020 (Audited)	As at 31st March 2019 (Audited)
ASSETS		
Financial Assets		
Cash and cash equivalents	3.57	13.74
Loans	12.59	195.11
Investments	27258.59	25727.55
Other financial Assets	0.04	0.04
Non-financial Assets		
Property, Plant and Equipment	0.07	0.08
Other non-financial assets	61.20	46.48
Total Assets	27336.04	25982.99
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
Borrowings (Other than Debt Securities)	189.65	364.89
Other Financial Liabilities	0.83	2.00
Non-Financial Liabilities		
Other non-financial liabilities	0.08	3.68
EQUITY		
Equity Share capital	1020.37	1020.37
Other Equity	26125.12	24592.06
Total Liabilities and Equity	27336.04	25982.99

For: AVAILABLE FINANCE LIMITED



Rakesh Sahu

Rakesh Sahu
(Whole Time Director and CFO)
DIN:08433972

Place: Indore
Date: 29.07.2020

AVAILABLE FINANCE LIMITED



AVAILABLE FINANCE LIMITED (Consolidated)

As required by Paragraph 32 of Ind AS 101, Net Profit Reconciliation between the figures reported under previous GAAP and Ind AS is as under:

(₹ in lacs)

Particulars	Quarter ended 31/03/2019	Year ended 31/03/2019
	(Audited)	(Audited)
Net Profit after Tax as per Previous GAAP	-1.39	3529.05
Add : Other Comprehensive Income :- Fair Value adjustment for Quoted investments	-17.56	-17.56
Total comprehensive income as per IND AS	-18.95	3511.50

As required by Paragraph 32 of Ind AS 101, Equity Reconciliation between the figures reported under previous GAAP and Ind AS is as under:

(₹ in lacs)

Particulars	Year ended 31/03/2019
	(Audited)
Total Equity as per Previous GAAP	25568.61
Add : Other Comprehensive Income :- Fair Value adjustment for Quoted investments	43.82
Total Equity as per Ind AS	25612.43

For: AVAILABLE FINANCE LIMITED



Rakesh Sahu
Rakesh Sahu
(Whole Time Director and CFO)
DIN:08433972

Place: Indore
Date: 29.07.2020

AVAILABLE FINANCE LIMITED



AVAILABLE FINANCE LIMITED
CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH 2020

(₹ in 000)

PARTICULARS	Year ended March 31st 2020	Year ended March 31st 2019
A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	9772.02	-191.06
Add : Adjustment for		
Depreciation and amortization expenses	1.05	1.05
Provision Diminution In Value Of Investment	0.00	286.91
Impairment on Investments	70.50	0.00
Operating Profit before Working Capital Changes	9843.57	96.89
Adjustments for changes in working capital:		
Decrease in Loans	18252.01	40292.58
(Increase)/ Decrease in investments	-9434.96	0.00
Increase in Other non-financial Assets	-1471.47	-476.46
(Decrease)/ increase in Other financial liabilities	-117.16	15.91
(Decrease) in Other non financial liabilities	-360.11	-397.46
Cash Generated from Operations before Tax	16711.87	39531.47
Direct Taxes	-205.71	-85.36
[A] Net Cash Inflow/(outflow) from Operating Activities	16506.16	39446.11
B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase/Sale of Fixed Assets	0.00	0.00
Dividend Income	0.00	0.00
[B] Net Cash Inflow/(outflow) from Investing Activities	0.00	0.00
C) CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of borrowings	-17523.96	-38216.06
[C] Net Cash Inflow from Financing Activities	-17523.96	-38216.06
Net Decrease in Cash & Cash Equivalents (A+B+C)	-1017.79	1230.05
Cash & Cash Equivalents at the beginning of the year	1374.32	144.27
Cash & Cash Equivalents at the end of the year	356.52	1374.32

Notes to the Statement of Cash Flow :

i) Reconciliation of Cash and cash equivalents with the Balance Sheet:

(₹ in 000)

PARTICULARS	As at 31st March 2020	As at 31st March 2019
Cash and cash equivalents as per Balance Sheet (Refer note 1)	356.52	1374.32

ii) The Statement of Cash Flow has been prepared under the 'Indirect Method' set out in Ind AS 7 'Statement of Cash Flow'.

(iii) As per the amendment in Ind AS 7 'Statement of Cash Flow' : Disclosure of changes in liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes.

(₹ in 000)

PARTICULARS	Financing Cash Flows	Non-Cash Changes				As on 31st March 2020
		Acquisition of Subsidiary	Disposal of Subsidiary	Fair Value Adjustment	Other Changes	
Other Borrowings	0.00	0.00	0.00	0.00	0.00	18964.67

*Amended Ind-AS 7 states that "First time Adoption of IND AS is not required to provide comparative information for preceding periods.

For and on behalf of Board of Directors

Rakesh Sahu
 (Whole Time Director & CFO)
 (DIN - 08433972)

Place: Indore
 Date : 29-07-2020



AVAILABLE FINANCE LIMITED



CEO & CFO Certificate under Regulation 33(2) (a) of SEBI (LODR) Regulations, 2015

To the Board of Directors of the
Available Finance Limited

In compliance with Regulation 17(8) read with Schedule II Part B of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Listing Agreement with the Stock Exchange, I hereby certify that:

A. We have reviewed Financial Results of Available Finance Limited for the Quarter/ Year ended on 31st March, 2020 and to the best of our knowledge and belief:

- (1) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
- (2) These statements together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. There are, to the best of our knowledge and belief, no transaction entered into by the listed entity's during the quarter/year ended on 31st March, 2020 which are fraudulent, illegal or violative of the Company's code of conduct.

C. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the Company pertaining to Financial Reporting and they have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

D. We have indicated to the Auditors and the Audit Committee:

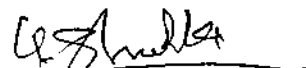
- (i) that there are no significant changes in internal control over financial reporting during the quarter;
- (ii) that there are no significant changes in accounting policies during the quarter; and that the same have been disclosed in the notes to the financial statements; except IND-AS and other changes made by Government from time to time, if any and
- (iii) that there are no instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over Financial Reporting.



(RAKESH SAHU)

WHOLE-TIME DIRECTOR & CFO

DIN: 08433972



(YOGENDRA NARSINGH SHUKLA)

CHIEF EXECUTIVE OFFICER

Date: 29-07-2020

Place: Indore

